



THE NORTHERN TERRITORY OF AUSTRALIA

# **Treasurer's Quarterly Financial Report**

**for the 3 months ended 30 SEPTEMBER 2002  
and 6 months ended 31 DECEMBER 2002**

A handwritten signature in black ink, appearing to read 'Syd Stirling', with a large, sweeping flourish at the end.

Syd Stirling  
Treasurer

**NORTHERN TERRITORY OF AUSTRALIA**  
**TREASURER'S QUARTERLY FINANCIAL REPORT**  
**FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2002**  
**AND 6 MONTHS ENDED 31 DECEMBER 2002**

**TABLE OF CONTENTS**

---

		<b>Page</b>
<b>TREASURER'S QUARTERLY FINANCIAL STATEMENT</b>		
<b>PART 1 - UNIFORM PRESENTATION FRAMEWORK : 2002-03</b>		
	<i>Operating Statements</i>	
Schedule 1.1 :	General Government Sector Operating Statement	5
Schedule 1.2 :	Non-financial Public Sector Operating Statement	6
	<i>Balance Sheets</i>	
Schedule 1.3 :	General Government Sector Balance Sheet	7
Schedule 1.4 :	Non-financial Public Sector Balance Sheet	8
	<i>Cash Flow Statements</i>	
Schedule 1.5 :	General Government Cash Flow Statement	9
Schedule 1.6 :	Non-financial Public Sector Cash Flow Statement	10
 <b>PART 2 - THE PUBLIC ACCOUNT : 2002-03</b>		
Schedule 2.1:	Operating Statement	11
Schedule 2.2 :	Balance Sheet	12
Schedule 2.3 :	Cash Flow Statement	13
Schedule 2.4 :	Operating Expenses by Agency	14

Note: Schedules 1.1 – 1.6 comply with the Uniform Presentation Framework (UPF) requirements.  
Schedules 2.1 – 2.4 comply with the *Financial Management Act*.

**PART I: UNIFORM PRESENTATION - NORTHERN TERRITORY  
SCHEDULE 1.1: GENERAL GOVERNMENT SECTOR OPERATING STATEMENT**

	<b>YTD September 2002</b>	<b>YTD December 2002</b>
	\$000	\$000
<b>GFS Revenue</b>		
Taxation revenue	65 964	127 146
Current grants and subsidies	439 980	887 284
Sales of goods and services	17 850	37 815
Capital grants	11 004	20 831
Interest income	4 239	9 216
Other	22 986	38 327
<b>Total Revenue</b>	<b>562 023</b>	<b>1 120 619</b>
<i>less</i> <b>GFS Expenses</b>		
Gross operating expenses	373 147	774 228
Depreciation	30 049	60 285
Employee expenses	220 602	446 255
Other operating expenses	122 496	267 688
Nominal superannuation interest expense		40 000
Other interest expense	36 123	73 109
Other property expenses	158	202
Current transfers	130 506	197 488
Capital transfers	8 995	23 034
<b>Total Expenses</b>	<b>548 930</b>	<b>1 108 062</b>
<i>equals</i> <b>GFS Net operating balance</b>	<b>13 094</b>	<b>12 557</b>
<i>less</i> <b>Net acquisition of non-financial assets</b>		
Gross fixed capital formation	34 249	76 107
<i>less</i> Depreciation	30 049	60 285
<i>plus</i> Change in inventories	- 648	- 1 104
<i>plus</i> Other movements in non-financial assets	- 111	3 014
<i>equals</i> Total net acquisition of non-financial assets	3 441	17 732
<i>equals</i> <b>GFS Net lending / Borrowing (Fiscal balance)</b>	<b>9 652</b>	<b>- 5 175</b>

**PART I: UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**SCHEDULE 1.2: NON-FINANCIAL PUBLIC SECTOR OPERATING STATEMENT**

	YTD September 2002	YTD December 2002
	\$000	\$000
<b>GFS Revenue</b>		
Taxation revenue	65 023	125 408
Current grants and subsidies	439 975	891 179
Sales of goods and services	92 282	198 115
Capital grants	11 004	20 831
Interest income	7 132	15 068
Other	27 888	41 660
<b>Total Revenue</b>	<b>643 305</b>	<b>1 292 260</b>
<i>less</i> <b>GFS Expenses</b>		
Gross operating expenses	456 552	941 631
Depreciation	46 025	92 733
Employee expenses	231 243	465 926
Other operating expenses	179 284	382 973
Nominal superannuation interest expense		40 000
Other interest expense	46 287	97 215
Other property expenses	155	193
Current transfers	116 082	168 486
Capital transfers	3 118	14 749
<b>Total Expenses</b>	<b>622 193</b>	<b>1 262 275</b>
<i>equals</i> <b>GFS Net operating balance</b>	<b>21 112</b>	<b>29 986</b>
<i>less</i> <b>Net acquisition of non-financial assets</b>		
Gross fixed capital formation	43 315	100 414
<i>less</i> Depreciation	46 025	92 733
<i>plus</i> Change in inventories	891	- 3 775
<i>plus</i> Other movements in non-financial assets	239	3 364
<i>equals</i> Total net acquisition of non-financial assets	- 1 580	7 270
<i>equals</i> <b>GFS Net lending / Borrowing (Fiscal balance)</b>	<b>22 692</b>	<b>22 716</b>

**PART I: UNIFORM PRESENTATION - NORTHERN TERRITORY  
SCHEDULE 1.3: GENERAL GOVERNMENT SECTOR BALANCE SHEET**

	YTD September 2002	YTD December 2002
	\$000	\$000
<b>Assets</b>		
Financial assets		
Cash and deposits	277 896	327 759
Advances paid	48 590	48 243
Investments, loans and placements	407 073	393 642
Other non-equity assets	126 203	79 212
Equity	1 419 149	1 427 300
<i>Total financial assets</i>	<i>2 278 911</i>	<i>2 276 155</i>
Non-financial assets		
Land and fixed assets	3 732 609	3 748 912
Other non-financial assets	8 748	- 2 249
<i>Total non-financial assets</i>	<i>3 741 357</i>	<i>3 746 663</i>
<i>Total assets</i>	<b>6 020 268</b>	<b>6 022 818</b>
<b>Liabilities</b>		
Deposits held	363 165	322 396
Advances received	8 310	8 126
Borrowing	1 704 598	1 703 697
Superannuation liability	1 369 006	1 409 006
Other employee entitlements and provisions	327 050	346 051
Other non-equity liabilities	55 825	33 056
<i>Total liabilities</i>	<b>3 827 954</b>	<b>3 822 332</b>
<b>Net worth</b>	<b>2 192 313</b>	<b>2 200 487</b>
Net financial worth (a)	-1 549 044	-1 546 176
Net debt (b)	<b>1 342 515</b>	<b>1 264 576</b>

(a) Net financial worth equals total financial assets minus total liabilities

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements

**PART I: UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**SCHEDULE 1.4: NON-FINANCIAL PUBLIC SECTOR BALANCE SHEET**

	YTD September 2002 \$000	YTD December 2002 \$000
<b>Assets</b>		
Financial assets		
Cash and deposits	281 543	346 557
Advances paid	231 651	230 149
Investments, loans and placements	407 169	396 808
Other non-equity assets	172 701	136 131
Equity	80 885	88 814
<i>Total financial assets</i>	<b>1 173 948</b>	<b>1 198 460</b>
Non-financial assets		
Land and fixed assets	5 509 759	5 507 329
Other non-financial assets	9 353	- 2 093
<i>Total non-financial assets</i>	<b>5 519 112</b>	<b>5 505 236</b>
<i>Total assets</i>	<b>6 693 060</b>	<b>6 703 696</b>
<b>Liabilities</b>		
Deposits held	258 398	228 741
Advances received	316 724	316 540
Borrowing	2 105 041	2 101 043
Superannuation liability	1 369 006	1 409 006
Other employee entitlements and provisions	354 264	372 086
Other non-equity liabilities	97 317	75 796
<i>Total liabilities</i>	<b>4 500 749</b>	<b>4 503 211</b>
<b>Net worth</b>	<b>2 192 311</b>	<b>2 200 484</b>
Net financial worth (a)	-3 326 801	-3 304 752
Net debt (b)	<b>1 759 799</b>	<b>1 672 810</b>

(a) Net financial worth equals total financial assets minus total liabilities

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements

**PART I: UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**SCHEDULE 1.5: GENERAL GOVERNMENT SECTOR CASH FLOW STATEMENT**

	YTD September 2002 \$000	YTD December 2002 \$000
<b>Cash receipts from operating activities</b>		
Taxes received	43 879	132 485
Receipts from sales of goods and services	45 641	69 031
Grants/subsidies received	450 983	908 828
Other receipts	24 425	80 470
<i>Total receipts</i>	<i>564 928</i>	<i>1 190 814</i>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 413 287	- 827 615
Grants and subsidies paid		
Interest paid	- 16 691	- 36 411
Other payments	- 123 816	- 185 862
<i>Total payments</i>	<i>- 553 794</i>	<i>- 1 049 888</i>
<b>Net cash flows from operating activities</b>	<b>11 134</b>	<b>140 925</b>
<b>Net cash flows from investments in non-financial assets</b>		
Sales of non-financial assets	6 511	15 336
Purchases of non-financial assets	- 40 555	- 94 722
<i>Net cash flows from investments in non-financial assets</i>	<i>- 34 044</i>	<i>- 79 386</i>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>- 50 915</b>	<b>- 46 829</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 27 081</b>	<b>- 13 370</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	5 142	4 958
Borrowing (net)	- 56 758	- 57 619
Deposits received (net)	210 200	169 431
Distributions paid	584	- 1 829
Other financing (net)	- 15	
<i>Net cash flows from financing activities</i>	<i>159 153</i>	<i>114 941</i>
<b>Net increase (decrease) in cash held</b>	<b>160 076</b>	<b>209 939</b>
<b>Net cash from operating activities and investments in non-financial assets</b>	<b>- 22 326</b>	<b>59 711</b>
Finance leases and similar arrangements (b)	216	8
<b>Surplus (+) / deficit (-) (c)</b>	<b>- 22 111</b>	<b>59 718</b>

(a) Includes equity acquisitions, disposals and privatisations (net)

**PART I: UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**SCHEDULE 1.6: NON-FINANCIAL PUBLIC SECTOR CASH FLOW STATEMENT**

	YTD September 2002 \$000	YTD December 2002 \$000
<b>Cash receipts from operating activities</b>		
Taxes received	42 482	129 901
Receipts from sales of goods and services	1 14 497	225 809
Grants/subsidies received	450 977	908 821
Other receipts	31 036	85 583
<i>Total receipts</i>	<i>638 992</i>	<i>1 350 114</i>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 482 534	- 963 123
Grants and subsidies paid		
Interest paid	- 27 930	- 60 495
Other payments	- 103 149	- 147 937
<i>Total payments</i>	<i>- 613 612</i>	<i>- 1 171 555</i>
<b>Net cash flows from operating activities</b>	<b>25 380</b>	<b>178 558</b>
<b>Net cash flows from investments in non-financial assets</b>		
Sales of non-financial assets	12 853	28 721
Purchases of non-financial assets	- 58 687	- 133 456
<i>Net cash flows from investments in non-financial assets</i>	<i>- 45 835</i>	<i>- 104 735</i>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>2 340</b>	<b>5 252</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 27 178</b>	<b>- 16 538</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	5 142	4 958
Borrowing (net)	- 6 680	- 10 638
Deposits received (net)	210 075	180 418
Distributions paid	1 451	- 1 676
Other financing (net)	- 16	- 83
<i>Net cash flows from financing activities</i>	<i>209 972</i>	<i>172 979</i>
<b>Net increase (decrease) in cash held</b>	<b>159 999</b>	<b>225 013</b>
<b>Net cash from operating activities and investments in non-financial assets</b>	<b>- 19 004</b>	<b>72 147</b>
Finance leases and similar arrangements (b)	216	8
<b>Surplus (+) / deficit (-) (c)</b>	<b>- 18 788</b>	<b>72 155</b>

(a) Includes equity acquisitions, disposals and privatisations (net)

**PART 2: PUBLIC ACCOUNT**  
**SCHEDULE 2.1: OPERATING STATEMENT**

		YTD September 2002	YTD December 2002
		\$000	\$000
	<b>GFS Revenue</b>		
	Taxation revenue	65 215	125 844
	Current grants and subsidies	429 736	875 848
	Sales of goods and services	82 053	177 943
	Capital grants	10 856	20 831
	Interest income	14 139	15 502
	Other	26 480	42 352
	<b>Total Revenue</b>	<b>628 478</b>	<b>1 258 320</b>
<i>less</i>	<b>GFS Expenses</b>		
	Gross operating expenses	434 291	904 056
	Depreciation	45 467	91 523
	Employee expenses	227 067	457 631
	Other operating expenses	161 756	354 902
	Nominal superannuation interest expense		40 000
	Other interest expense	49 749	84 552
	Other property expenses	155	193
	Current transfers	109 277	171 828
	Capital transfers	3 118	14 852
	<b>Total Expenses</b>	<b>596 589</b>	<b>1 215 481</b>
<i>equals</i>	<b>GFS Net operating balance</b>	<b>31 889</b>	<b>42 839</b>
<i>less</i>	<b>Net acquisition of non-financial assets</b>		
	Gross fixed capital formation	42 794	100 398
	<i>less</i> Depreciation	45 467	91 523
	<i>plus</i> Change in inventories	891	- 3 775
	<i>plus</i> Other movements in non-financial assets	239	3 364
	<i>equals</i> Total net acquisition of non-financial assets	- 1 544	8 464
<i>equals</i>	<b>GFS Net lending / Borrowing (Fiscal balance)</b>	<b>33 432</b>	<b>34 376</b>

**PART 2: PUBLIC ACCOUNT**  
**SCHEDULE 2.2: BALANCE SHEET**

	YTD September 2002 \$000	YTD December 2002 \$000
<b>Assets</b>		
Financial assets		
Cash and deposits	263 832	329 017
Advances paid	231 624	230 122
Investments, loans and placements	371 614	360 696
Other non-equity assets	191 053	170 906
Equity	2 883	2 907
<i>Total financial assets</i>	<i>1 061 006</i>	<i>1 093 647</i>
Non-financial assets		
Land and fixed assets	5 078 201	5 076 929
Other non-financial assets	11 395	- 2 293
<i>Total non-financial assets</i>	<i>5 089 596</i>	<i>5 074 635</i>
<b>Total assets</b>	<b>6 150 601</b>	<b>6 168 283</b>
<b>Liabilities</b>		
Deposits held	210 054	205 490
Advances received	321 383	321 199
Borrowing	2 096 918	2 060 400
Superannuation liability	1 369 006	1 409 006
Other employee entitlements and provisions	335 523	360 626
Other non-equity liabilities	96 768	83 814
<b>Total liabilities</b>	<b>4 429 651</b>	<b>4 440 536</b>
<b>Net worth</b>	<b>1 720 950</b>	<b>1 727 746</b>
Net financial worth (a)	-3 368 646	-3 346 889
Net debt (b)	1 761 285	1 667 255

(a) Net financial worth equals total financial assets minus total liabilities

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid and investments loans and placements

**PART 2: PUBLIC ACCOUNT**  
**SCHEDULE 2.3: CASH FLOW STATEMENT**

	YTD September 2002	YTD December 2002
	\$000	\$000
<b>Cash receipts from operating activities</b>		
Taxes received	62 385	123 484
Receipts from sales of goods and services	59 369	182 006
Grants/subsidies received	440 589	893 490
Other receipts	27 040	68 041
<i>Total receipts</i>	<i>589 383</i>	<i>1 267 021</i>
<b>Cash payments for operating activities</b>		
Payment for goods and services	- 440 680	- 890 045
Grants and subsidies paid		
Interest paid	- 57 004	- 79 681
Other payments	- 96 597	- 148 011
<i>Total payments</i>	<i>- 594 281</i>	<i>- 1 117 737</i>
<b>Net cash flows from operating activities</b>	<b>- 4 898</b>	<b>149 284</b>
<b>Net cash flows from investments in non-financial assets</b>		
Sales of non-financial assets	12 853	28 721
Purchases of non-financial assets	- 58 166	- 133 439
<i>Net cash flows from investments in non-financial assets</i>	<i>- 45 314</i>	<i>- 104 718</i>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>6 743</b>	<b>5 224</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>- 28 265</b>	<b>- 17 068</b>
<b>Net cash flows from financing activities</b>		
Advances received (net)	5 142	4 958
Borrowing (net)	44 954	7 969
Deposits received (net)	193 743	189 180
Distributions paid		152
Other financing (net)	- 16	- 83
<i>Net cash flows from financing activities</i>	<i>243 823</i>	<i>202 176</i>
<b>Net increase (decrease) in cash held</b>	<b>157 885</b>	<b>222 094</b>
<b>Net cash from operating activities and investments in non-financial assets</b>	<b>- 50 212</b>	<b>44 718</b>
Finance leases and similar arrangements (b)	216	8
<b>Surplus (+) / deficit (-) (c)</b>	<b>- 49 996</b>	<b>44 726</b>

(a) Includes equity acquisitions, disposals and privatisations (net)

**PART 2: PUBLIC ACCOUNT**  
**SCHEDULE 2.4: OPERATING EXPENSES BY AGENCY**

	YTD September 2002 \$000	YTD December 2002 \$000
<b>General Government</b>	<b>981 722</b>	<b>1 994 900</b>
Aboriginal Areas Protection Authority	580	1 243
Auditor General's Office	624	1 218
Central Holding Authority	441 195	916 967
Centralian College	3 772	8 011
Construction Division	7 373	14 797
Department of Business, Industry and Resource Development	18 571	39 705
Department of Community Development, Sport and Cultural Affairs	46 335	94 064
Department of Corporate and Information Services	21 727	43 182
Department of Employment, Education and Training	138 254	257 060
Department of Health and Community Services	140 753	261 929
Department of Infrastructure, Planning and Environment	49 815	110 432
Department of Justice	23 644	50 647
Department of the Chief Minister	9 364	19 427
Department of the Legislative Assembly	3 633	7 691
Government Printing Office	1 448	2 919
Information Technology Management Services	4 254	8 303
Northern Territory Police, Fire and Emergency Services	32 898	69 871
Northern Territory Tourist Commission	4 671	9 780
Northern Territory Treasury	22 063	56 874
NT Fleet	5 884	10 775
Office of the Commissioner for Public Employment	1 183	2 351
Ombudsman's Office	461	952
Territory Discoveries	538	1 329
Territory Wildlife Park	2 461	4 916
Trade Development Zone Authority	219	457
<b>Public Non Financial Corporations</b>	<b>24 722</b>	<b>57 342</b>
Darwin Bus Service	1 851	2 851
Darwin Port Corporation	2 886	7 457
Territory Housing: Business Services	19 985	47 034
<b>Public Financial Corporations</b>	<b>42 337</b>	<b>85 289</b>
Northern Territory Treasury Corporation	42 337	85 289