

Pension Investment Switch Form

1. Who should use this form?

You should complete this form if you have a standard or pre-retirement pension and want to change the option(s) in which your pension account is invested.

2. What are the investment options?

There are six investment options. Each investment option contains a different mix of growth and defensive assets designed to cater for a variety of personal circumstances and attitude to risk. There is no default option for pension members.

Growth assets comprise property and shares while defensive assets comprise fixed interest and cash.

The growth and defensive asset weighting for each option is illustrated in the following table.

Investment Option	Growth assets (%)	Defensive assets (%)
Managed Cash	0	100
Conservative	30	70
Cautious	50	50
Growth	75	25
Assertive	85	15
Aggressive	100	0

You can elect to invest your member account in a single investment option, or you may spread your member account across multiple investment options. If you elect to choose multiple options you will need to specify a percentage amount for each option.

3. Pension draw down options

If you choose to invest your account in multiple investment options, you will need to decide from the following two methods how your payments will be drawn down.

Method 1: Priority basis. This payment method allows you to specify the order of investment options from which your payments will be drawn down.

Payments are drawn from the priority one option until funds from that option are exhausted, then automatically drawn from the next priority option.

Example: Mr Smith has an account balance of \$200 000

Investment Option	Priority	Account Balance	%	Semi-monthly withdrawal	Balance after withdrawal
Growth	2	\$140 000	70		\$140 000
Man. Cash	1	\$40 000	20	\$1500	\$38 500
Aggressive	3	\$20 000	10		\$20 000
Total		\$200 000	100	\$1500	\$198 500

Note: investment earnings have not been included in this example.

Method 2: Pro-rata basis. Payments can be drawn down from all chosen options on a pro-rata basis. This is the default method if no advice is provided.

Example: Mr Smith has an account balance of \$200 000

Investment Option	Account Balance	%	Semi-monthly withdrawal	Balance after withdrawal
Growth	\$140 000	70	\$1050	\$138 950
Man. Cash	\$40 000	20	\$300	\$39 700
Aggressive	\$20 000	10	\$150	\$19 850
Total	\$200 000	100	\$1500	\$198 500

Note: investment earnings have not been included in this example.

4. What happens when you switch?

NTGPASS pension investment returns are calculated and applied on a monthly basis and the monthly and financial year-to-date returns are posted on our website. Investment returns can be positive or negative depending on prevailing market conditions. The balance of your account will vary in line with the movement in investment returns.

Your account is revalued immediately prior to processing your switch application. The resulting revalued amount is then switched into your new investment option(s).

5. When will the switch occur?

In general, applications to switch pension account investments are actioned in the first week of each month. Application forms must be received by the end of the previous month. You will receive written confirmation when your switch has been processed.

6. Switch fee

Each member is entitled to one free switch in a financial year. Each additional switch made in a financial year will incur a \$25 fee that is deducted from your account.

7. More information

We can not provide personal financial advice. If you require assistance in selecting investment options, you can seek the services of a qualified professional. For more information refer to our fact sheets on *Member Investment Choice* and *How Investment Returns Affect Your Investment Switch*.

8. Disclaimer

The information made available in this form is provided as a guide only and should not be relied upon for making financial commitments.

The Commissioner of Superannuation and the Northern Territory of Australia accept no responsibility for any losses arising from any use or reliance upon the information or conclusions reached using the information.

Pension Investment Switch Form

Personal details

Full Name			
Residential Address			
Postal Address			
Email Address			
Phone		Mobile	
Client No		Date of Birth	

Investment options

Invest my account in the following option(s) (use % NOT \$):	
Investment Option	Percentage (%)
Managed Cash	
Conservative	
Cautious	
Growth	
Assertive	
Aggressive	

Payment method

Withdraw my pension payments:		
Priority basis you must number each of your chosen options in order of priority	OR	Pro rata payments will be withdrawn from each option in proportion to their balance at the time of the withdrawal <input type="checkbox"/>
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		
<input type="checkbox"/>		

Privacy statement

The Northern Territory Superannuation Office is a division of Northern Territory Treasury, a Northern Territory Government Agency. The privacy and confidentiality of your personal information is important to the Northern Territory Superannuation Office. We are collecting the information on this form for the purpose of administering your superannuation account. The information collected will only be used for the purpose for which it was supplied and your information will not be disclosed to any third party unless required by law or authorised by you. To obtain further information about the NT Government privacy policy or the *Information Act*, please visit the Northern Territory Government website at www.nt.gov.au.

Member declaration

I understand

- that the Northern Territory Superannuation Office can provide me with information but cannot give me financial advice and that any information on this form is a general guide only and does not constitute personal financial advice.
- that the NTGPASS Trustees are responsible for appointing investment managers and setting strategic asset allocation and objectives for each option, but are not responsible for my choice of investment option.
- that my account will be revalued and the resulting balance switched to my new investment option(s).
- that switches are generally actioned in the first week of each month and I will incur a \$25 fee if I request more than one switch in a financial year.
- that the personal details requested on this form will only be used to administer my NTGPASS account.

MEMBER SIGNATURE _____ **DATE** _____

Office use only

Action complete _____ **DATE** _____