



Pension Application Form

Who should use this form?

Retained members of NTGPASS who wish to commence an NTGPASS allocated pension should use this form. Active members (those currently employed by the Northern Territory public service and contributing between 2 to 6 per cent of salary to NTGPASS) are not eligible. We recommend that you read the Allocated Pension Information Booklet before completing this form.

Choosing your pension

- You can apply for a standard pension if you have reached your preservation age and are retired permanently from the workforce; or
- You can apply for a pre-retirement pension if you are between 55 and 64 years of age and work for more than 10 hours per week.

Starting balance required

A minimum of \$50 000 is required to commence a standard or pre-retirement pension. You are not required to transfer the whole of your NTGPASS retained account to an allocated pension account. You can choose to have the remaining balance paid to you (less tax if applicable), leave it in NTGPASS or have it rolled over to another superannuation fund.

Pension amount

You must choose an annual pension amount you want to receive. Each financial year, you must withdraw a minimum percentage of your pension account balance (set by the Australian Government). This percentage is determined by your age as on 1 July each year as shown below.

Age at 1 July	% of Account Balance
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 and over	14%

A maximum annual pension percentage of 10 per cent of your pension account balance applies to the pre-retirement pension. There is no maximum annual percentage for the standard pension. Please refer to the Allocated Pension

Information Booklet for further information about pension payments.

Pension frequency

You can choose to have your pension paid to you semi-monthly, monthly, quarterly or annually.

Bank account details

Pension payments can only be paid to a bank account in your name or in joint names.

Investment option

You must specify the investment option that you want your pension account to be invested in. There is no default investment option. Your allocated pension cannot commence until you have chosen an investment option. Please refer to the Allocated Pension Information Booklet for further information about the investment options.

Reversionary nomination

You may nominate a beneficiary who can receive your pension payments in the event of your death. If you do not nominate a beneficiary, your remaining pension account balance will be paid to your estate.

Declaration

Applicants must attach a tax file number declaration and a certified copy of a driver's licence or passport. Failure to do so may result in delays in processing your application.

Disclaimer

The information contained in this form has been compiled for your convenience and is provided as a guide only. This information does not constitute financial advice and should not be taken as such. As each member is ultimately responsible for making his or her own decisions, the Commissioner of Superannuation urges you to obtain professional advice (whether legal, financial or otherwise) before proceeding.

The Commissioner of Superannuation and the Northern Territory of Australia accept no responsibility for any losses arising from any use or reliance upon the information or conclusions reached using the information.

Pension Application Form

Personal Details

Full Name			
Postal Address			
Residential Address			
Date of Birth		Phone (b/h)	
Member No. (AGS)		Mobile No.	
Email			

Choose your pension

<input type="checkbox"/> Standard pension. I declare that I have satisfied a condition of release that allows me full access to my superannuation
<input type="checkbox"/> Pre-retirement pension. I declare that I have reached my preservation age.

Starting balance of your pension account

From my NTGPASS retained account, please transfer:

<input type="checkbox"/> Full balance	– go straight to the next page	
<input type="checkbox"/> Other Amount	\$	Amount in words

Note: A minimum of \$50 000 is required to commence an allocated pension.

What do you want to do with your remaining account?

<input type="checkbox"/> Withdraw it as a cash payment	<input type="checkbox"/> Leave it in NTGPASS
<input type="checkbox"/> Roll over to another superannuation fund (complete superannuation fund details below)	

Superannuation Fund	
Postal Address	
Membership Number	
Australian Business Number (ABN)	
Superannuation Product Identification Number (SPIN)	
Phone Number of Fund	

Pension amount

I wish my gross annual pension to be:

Minimum amount allowable

Maximum amount allowable (pre-retirement pension only)

Other

(gross) \$

.00

OR

%

Pension frequency

I wish to have my pension paid to me:

Semi-monthly

Monthly

Quarterly

Annually

Bank account details

Your pension payments and lump sum withdrawals will be paid into this account.

Bank / Building Society / Credit Union			
Branch:			
Account Name			
BSB Number		Account Number	

Investment Option

Invest my pension account balance in the following investment option:

Conservative

Cautious

Growth

Assertive

Aggressive

Reversionary beneficiary nomination

I nominate the following person as the beneficiary to my allocated pension. I understand that this nomination shall remain in force unless revoked or amended by me at a later date.

Full name of beneficiary	
Relationship to you	
Date of birth	

Privacy statement

The Northern Territory Superannuation Office is a division of Northern Territory Treasury, a Northern Territory Government Department. The privacy and confidentiality of your personal information is important to the Northern Territory Superannuation Office. We are collecting the information on this form for the purpose of administering your superannuation account. The information collected will only be used for the purpose for which it was supplied and your information will not be disclosed to any third party unless required by law or authorised by you. To obtain further information about the NT Government privacy policy or the Information Act, please visit the Northern Territory Government website at www.nt.gov.au

Member Declaration

- I understand that the Northern Territory Superannuation Office can provide me with information but cannot give me financial advice and that the information provided is a general guide only and does not constitute personal financial advice.
- I understand that the personal details requested on this form will only be used to process my request to claim an allocated pension and to administer my NTGPASS allocated pension account.

I have completed and attached a Tax File Number Declaration.

I have attached a certified copy of my driver's licence or passport.

MEMBER SIGNATURE _____

DATE _____