

Pension Recommence Form

1. Who should use this form?

You should use this form if you want to add additional funds to your existing NTGPASS pension. If you are not currently in receipt of an NTGPASS pension or would like to commence a second pension with your additional funds, please use the *Pension Application Form*.

We recommend reading the *Pension Information* booklet for further information about pension payments before completing this form.

2. Why recommence?

Commonwealth legislation does not allow you to make contributions directly to an existing pension account. Therefore, to add additional funds to your NTGPASS pension, you must cease your current pension and commence a new pension with the funds added.

3. Additional funds

Minimum amount - You must have a minimum of \$5000 in additional funds to recommence your pension account.

Rollover - You can rollover superannuation money from an NTGPASS retained account or an external superannuation fund.

Personal Contribution - You can make a personal (after-tax) contribution to your NTGPASS pension by way of cheque or EFT payment (see form for details). Cash is not accepted.

A contribution cap of \$150 000 per financial year applies (or \$450 000 over 3 years if under 65). If you are aged between 65 and 74, you must have worked a minimum of 40 hours in a 30 day period for the current financial year to make a personal contribution. Commonwealth legislation prohibits contributions from age 75.

4. When will it be processed?

Your application will be processed within 30 days of the additional funds and all completed documents being received. Your normal pension payments will continue until then.

5. Choosing your pension

You can recommence:

- a **standard** pension if you have reached your preservation age and are retired permanently from the workforce; or
- a **pre-retirement** pension if you are between 55 and 64 years of age and work more than 10 hours per week.

When you recommence a pension, you must choose a new annual pension amount. Each financial year, you must withdraw at least a minimum percentage of your pension account balance determined by your age.

Age	% of Account	% for 2011-12
Under 65	4%	3.00%
65-74	5%	3.75%
75-79	6%	4.50%
80-84	7%	5.25%
85-89	9%	6.75%
90-94	11%	8.25%
95 and over	14%	10.5%

Note: The minimum annual pension amounts outlined in the table above will be reduced by 25% for 2011-12.

A maximum of 10 per cent of your pension account balance applies to the pre-retirement pension. There is no maximum for the standard pension.

If you commence your pension on a day other than 1 July, your annual pension amount is proportionally allocated according to the number of days remaining in the financial year.

6. Pension details

You can choose to have your pension paid to you semi-monthly, monthly, quarterly or annually. Pension payments can only be paid to an Australian bank account in your name or in joint names.

Investment options and pension drawdown

You can choose to invest your account balance in any or all six investment options. There is no default investment option for pension accounts.

You can also specify the order of investment options from which to draw down pension payments. If you don't make a choice, payments will be made from your nominated options on a pro-rata basis.

Reversionary nomination

You may nominate a reversionary beneficiary who can receive your pension payments in the event of your death. Eligible nominations generally include your spouse, defacto spouse, child under age 18, or any person who is financially dependent on you.

If you do not nominate a beneficiary, your remaining pension account balance will be paid to your estate. Seek professional advice on estate planning issues, because your choices may affect your social security entitlements or have taxation consequences.

7. Disclaimer

The information contained in this form has been compiled for your convenience and is provided as a guide only. This information does not constitute financial advice and should not be taken as such.

The Commissioner of Superannuation and the Northern Territory of Australia accept no responsibility for any losses arising from any use or reliance upon the information or conclusions reached using the information.

Pension Recommence Form

Personal details

Full Name			
Residential Address			
Postal Address			
Email Address			
Phone		Mobile	
Member Number		Date of Birth	

Choose your pension

<input type="checkbox"/> Standard pension	I declare that I have satisfied a condition of release that allows me full access to my superannuation.
<input type="checkbox"/> Pre-retirement pension	I declare that I have reached my preservation age.

Additional funds (see note 3)

<input type="checkbox"/> Rollover	Contact your superannuation fund for details on how to rollover to NTGPASS.		
Name of fund			
Rollover amount			
<input type="checkbox"/> Personal Contribution			
Payment method (circle)	<input type="checkbox"/> Cheque / EFT	Amount	\$
Cheques must be made payable to "NTGPASS"			
EFT details:	BSB: 035-301 A/C: 990220 Account name: NTGPASS Reference: your surname and AGS number or client number		

Pension amount (see note 5)

I want my gross annual pension to be (choose one option only):

<input type="checkbox"/> Minimum amount allowable	<input type="checkbox"/> Maximum amount allowable (pre-retirement pension only)				
<input type="checkbox"/> Other	(gross) \$.00	OR		%

Pension frequency (see note 6)

I want to have my pension paid to me:

<input type="checkbox"/> Semi-monthly	<input type="checkbox"/> Monthly	<input type="checkbox"/> Quarterly	<input type="checkbox"/> Annually
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Pension payment dates are the 14th and/or 28th of each month

Bank account details

Your pension payments and lump sum withdrawals will be paid into this account.

Bank / Building Society / Credit Union			
Branch			
Account Name			
BSB Number		Account Number	

Investment options

Invest my account in the following option(s) (use % , NOT \$)	
Investment Option	Percentage (%)
Managed Cash	
Conservative	
Cautious	
Growth	
Assertive	
Aggressive	

Payment method

Withdraw my pension payments			
Priority basis you must number each of your chosen options in order of priority	OR	Pro rata payments will be withdrawn from each option in proportion to their balance at the time of the withdrawal <input type="checkbox"/>	

Reversionary beneficiary nomination (see note 6)

I nominate the following person as the reversionary beneficiary to my account based pension. I understand that this nomination will remain in force unless revoked or amended by me at a later date.

Full name of reversionary	
Relationship to you	
Date of birth	
<input type="checkbox"/>	I choose not to nominate a reversionary beneficiary.

Privacy statement

The Northern Territory Superannuation Office is a division of Northern Territory Treasury, a Northern Territory Government Agency. The privacy and confidentiality of your personal information is important to the Northern Territory Superannuation Office. We are collecting the information on this form for the purpose of administering your superannuation account. The information collected will only be used for the purpose for which it was supplied and your information will not be disclosed to any third party unless required by law or authorised by you. To obtain further information about the NT Government privacy policy or the *Information Act*, please visit the Northern Territory Government website at www.nt.gov.au.

Member declaration

I understand

- that the Northern Territory Superannuation Office can provide me with information but cannot give me financial advice and that the information provided is a general guide only and does not constitute personal financial advice; and
- that the personal details requested on this form will only be used to process my request to recommence an account based pension and to administer my NTGPASS pension account.

I am under age 60 and have completed and attached a Tax File Number Declaration.

I have provided an original or certified copy of my identification document(s).

I am aged between 65 and 74 and making a personal contribution. I have worked at least 40 hours in a 30 day period during this financial year.

MEMBER SIGNATURE _____ DATE _____