

## Claim form For accumulation accounts only

### Who should use this form?

You should complete this form if you:

- are a former NT Government employee and retained all or part of your Northern Territory Government and Public Authorities' Superannuation Scheme (NTGPASS) benefit in an NTGPASS accumulation account; or
- have an NTGPASS spouse account.

### Taxation

NTGPASS retained accounts and spouse accounts comprise two taxation components:

- a tax free component; and
- a taxable component.

Cash payments are proportioned between the tax components. The tax rates that apply to cash payments are as follows:

Component	Tax Applicable
<b>Tax free</b>	Exempt from tax
<b>Taxable</b>	
Under age 55	21.5%
Age 55-59	0% to low rate cap * 16.5% over low rate cap*
Over age 60	Tax free

\* 2007/08 low rate cap amount is \$140 000.

### Preservation rules

From 1 July 1999 any contributions made to your superannuation fund are preserved and must remain in a superannuation fund until:

- you reach your preservation age (currently 55 for people born before 1 July 1960) and do not intend working more than 10 hours per week;
- you are age 60 or more and have ceased employment;
- you retire on permanent invalidity grounds; or
- your death.

If you commenced employment prior to 1 July 1999, your account balance may comprise a non-preserved component. To find out if you have a non-preserved component and the approximate amount, refer to your last member information statement or call the NT Superannuation Office for a benefit estimate.

### Identification requirements

Under Australian Government legislation, you are required to show proof of your identity by providing **original** or **certified copies** of identity documents that verify your full name, date of birth and current residential address, for example your driver's licence.

The NT Superannuation Office will only accept identity documents that are in accordance with the *Anti-Money Laundering and Counter-Terrorism Financing Rules*. For a list of other acceptable identity documents, please refer to our fact sheet *Proving your identity (NTG-P14)*, available from our website.

If you provide certified copies of identity documents, you must also get the authorised certifier to complete the form *Identity certification (NTG-F26)*, available from our website, and return it to our office with your application.

### Payment options

Your account balance may consist of a non-preserved component and a preserved component. You can 'cash' your non-preserved component or keep it in your NTGPASS account.

#### **PAYMENT OPTION 1: Pay the balance of my account to me in cash (by cheque or EFT).**

You can cash the entire balance of your NTGPASS account if you meet a condition of release. Cash is paid net of tax to you.

#### **PAYMENT OPTION 2: Rollover the balance of my account to an external superannuation fund.**

You can roll over entire balance of your NTGPASS account to your nominated superannuation fund

#### **PAYMENT OPTION 3: Pay part of my account in cash and rollover the balance.**

You can specify the amount of your non-preserved account balance to be paid to you in cash (by cheque or EFT). The minimum withdrawal for this option is \$5000. You will be paid the full balance of your account if it is less than this amount. Cash is paid net of tax to you. The balance of your account can be retained within NTGPASS or rolled over to another superannuation fund.

### Disclaimer

The information made available in this form is provided as a guide only and has been prepared without taking into account your personal objectives and financial needs. You should consider any information on this form in light of your personal circumstances. You may wish to consult a licensed financial planner to do this.

The Commissioner of Superannuation and the Northern Territory of Australia accepts no responsibility for any losses arising from any use or reliance upon the information or conclusions reached using this information.

# Claim form

## For accumulation accounts only

### Personal Details

Full Name			
Postal Address			
Residential Address			
Email			
Phone (b/h)		Mobile	
Member No (AGS)		Date of Birth	
Tax File Number			

\*Australian tax legislation requires you to provide your Tax File Number (TFN) to your superannuation fund, which will only be used for lawful purposes. If you have previously given your TFN to the NT Superannuation Office, you do not need to supply it again.

**You may be entitled to cash all of your account balance if you meet a condition of release. If applicable, please tick the following retirement declaration.**

**For individuals aged 55 – 59 inclusive:** I have ceased employment. I do not intend re-entering paid employment and working more than 10 hours **per week**.

### PLEASE CHOOSE ONE PAYMENT OPTION ONLY

*If the following payment options do not cover your circumstances, please attach your requirements in writing to this claim form and we will try to accommodate your needs.*

**Payment Option 1** Pay the balance of my account to me in cash

**By EFT.** Complete your banking details below.  **By Cheque.** A cheque will be mailed to your postal address.

Bank/Building Society/Credit Union			
Branch			
Account Name			
BSB Number		Account Number	

**Payment Option 2** Rollover the balance of my account to an external superannuation fund

Superannuation Fund	
Postal Address	
Membership Number	
Australian Business Number (ABN)	
Superannuation Product Identification Number (SPIN)	
Phone Number of Fund	

**Payment Option 3** Pay part of my account in cash and rollover the balance

**CASH DETAILS**

**Withdrawal amount:**

\$ \_\_\_\_\_ (minimum \$5,000) or  my entire non-preserved component

**Payment method:**

**By EFT.** Complete your banking details below.  **By Cheque.** A cheque will be mailed to your postal address.

Bank/Building Society/Credit Union

Branch

Account Name

BSB Number

Account Number

**ROLLOVER DETAILS**

The balance must be rolled over to a NTGPASS retained account **OR** to your nominated superannuation fund.

**NTGPASS RETAINED ACCOUNT**

Your remaining account balance will be invested in your original investment option selection. If you wish to change your investment option, please obtain a switch form from our office or download a copy from our website.

**EXTERNAL SUPERANNUATION FUND**

Complete the fund details below only if you do not wish to retain the balance in NTGPASS.

Rollover Fund

Your Membership Number

Postal Address of Fund

Australian Business Number (ABN)

Superannuation Product Identification Number (SPIN)

Phone Number of Fund

**Privacy Statement**

The Northern Territory Superannuation Office is a division of Northern Territory Treasury, a Northern Territory Government Agency. The privacy and confidentiality of your personal information is important to the Northern Territory Superannuation Office. We are collecting the information on this form for the purpose of administering your superannuation account. The information collected will only be used for the purpose for which it was supplied and your information will not be disclosed to any third party unless required by law or authorised by you. To obtain further information about the NT Government privacy policy or the Information Act, please visit the Northern Territory Government website at [www.nt.gov.au](http://www.nt.gov.au)

**Member declaration**

- I understand that the Northern Territory Superannuation Office can provide me with information but cannot give me financial advice and that the information provided is a general guide only and does not constitute personal financial advice.
- I understand that my chosen payment option cannot be changed once this claim form has been processed.
- I understand that the personal details requested on this form will only be used to process my request and to administer my NTGPASS membership.
- I hereby authorise that in the event of a payment being returned to the Northern Territory Superannuation Office, that the payment is to be retained within NTGPASS until further notice.

**I have provided the original or attached a certified copy of my identity document(s).**

**MEMBER SIGNATURE** \_\_\_\_\_

**DATE** \_\_\_\_\_