

Buildstart and First Home Boost Scheme Vendor (Individual) Declaration of New Residence

Terms and Conditions

Please read the Notes carefully. If you have any questions about the Notes please contact the Territory Revenue Office (TRO) on 1300 305 353.

For more detailed information visit TRO websites:

First Home Owner Boost www.nt.gov.au/ntt/revenue/first_home.shtml

Buildstart www.buildstart.nt.gov.au

Under the First Home Owner Boost Scheme, a \$14 000 grant is payable to first home owners that purchase a new home. The grant is in addition to the \$7 000 First Home Owner Grant making the total grant \$21 000.

A \$14 000 grant is also payable under the Buildstart scheme to non-first home buyers that purchase a new home.

For both schemes the application for the grant is required to be supported by a declaration from the vendor confirming that the home is new. This declaration may be used for this purpose.

A new home is a residence that has never been previously sold or occupied as a residence, including occupation by the builder, a tenant or other occupant. Substantially renovated homes may be considered as a new home. To qualify as a substantially renovated home:

- the sale must be a taxable supply of new residential premises as defined under section 40-75(1)(b) of A New Tax System (Goods and Services Tax) Act 1999;
- since being substantially renovated, it must be the first sale of the home; and
- since being substantially renovated, it must not have been occupied as a place of residence (including occupied by the builder, a tenant or other occupant) prior to the first sale of the home.

OATHS ACT (NT) STATUTORY DECLARATION

I (insert name of person making the declaration) _____ of (insert address of person making the declaration) _____ do solemnly and sincerely declare, as follows:

1. I have carefully read, and understood, the terms and conditions of the First Home Owner Boost scheme and the Buildstart scheme set out on the back of this statutory declaration.
2. I am (delete as appropriate) the owner and vendor / one of the owners and vendors of the new residential premises located at (insert address of premises) _____ in the Northern Territory of Australia.
3. That under a written agreement dated (insert date) _____, I agree to sell the residence to (insert name of buyer) _____.
4. This is the first time the residence has, or will have, been sold.
5. The residence has never been previously occupied as a residence, including occupation by the builder, a tenant or other occupant.

And I make this solemn declaration by virtue of the Oaths Act conscientiously believing the statements contained in this declaration to be true in every particular.

Declared at (location) _____ on the ____ day of _____ 20 ____.

Signature of person making the declaration

Before me (print name of witness) _____

Signature of witness who has attained the age of 18 years

Contact address or telephone number of witness

NOTE: A person wilfully making a false statement in a statutory declaration is liable to a penalty of \$2000 or imprisonment for 12 months, or both.