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## STRUCTURAL REFORM ISSUES

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Improvements have been pursued in the commercial orientation and efficiency of operation of the Territory's government businesses since the mid 1990s. The objectives have been to reduce government and business costs and to free up government resources for other expenditure priorities.

Over the past twelve months, work has been proceeding on the development of a 'shareholder model' of corporate governance, for application to major government businesses that trade in the marketplace.

In September 2001, Professor Allan's *Independent Review of the Northern Territory's Financial Position* recommended that government trading enterprises be corporatised, with a view to lifting their efficiency and ability to contribute to the Budget. Towards this end, Professor Allan also recommended that trading enterprises be moved off-budget and made subject to a specific *Government Owned Corporations Act*.

Subsequently, the Government introduced the Government Owned Corporations Bill in the October 2001 sittings of the Legislative Assembly. The framework set out in the Bill:

- replicates as far as possible the shareholder disciplines that apply to private sector businesses, for example, a Board of directors that exercises corporate control and which reports to shareholders; and
- changes the accountability arrangements from those that are appropriate for budget-dependent agencies to those suited to off-budget Government Owned Corporations.

At the same time, the Government also introduced the Power and Water Authority Amendment Bill. Under the Bill, the Power and Water Authority (PAWA), the Territory's largest trading enterprise, is to become the first Government Owned Corporation. It is to come under the framework during 2001-02, as soon as all prerequisite steps are completed. Passage of both Bills is expected during the November 2001 sittings.

### OVERVIEW OF THE NEW ARRANGEMENTS

The legislative framework for Government Owned Corporations has several key elements:

- Corporations will be established under their own Acts, but be governed by the new overarching legislation, to encourage improved business performance.
- A shareholding Minister will administer the *Government Owned Corporations Act*, while a separate portfolio Minister will retain broad policy responsibilities in the relevant area of government.
- A commercial Board of directors will be responsible for the Corporation's performance and will be primarily accountable to the shareholding Minister. This is a significant change from the current arrangements under the *Financial Management Act* and the *Public Sector Employment and Management Act*, where the Chief Executive Officer is directly accountable and there is no provision for legal accountability of the Board.
- An annual performance agreement will be established between the shareholding Minister and the Government Owned Corporation's Board, known as the Statement

of Corporate Intent. This will replace the accountability provisions that currently apply to budget-dependent agencies.

## **OBJECTIVES**

The central objective of the Government Owned Corporations Bill is to provide a basis for improved performance by government owned businesses, under continuing public ownership, and for greater sustainable financial returns to the Territory on its investment in those businesses.

Consistent with this, the objectives of Government Owned Corporations will be to perform at least as efficiently as any comparable businesses and to maximise the sustainable return to the Territory on its investment.

## **MINISTERIAL RESPONSIBILITIES**

The legislation provides for distinct and separate responsibilities for the various parties, including the shareholding Minister, the portfolio Minister, the commercial Board of directors and the Chief Executive Officer.

The shareholding Minister will have a role similar to that of a large investor in a private corporation and will focus on receiving maximum sustainable returns from the business.

As the shareholder, the shareholding Minister's responsibilities will include recommending the appointment of directors to the commercial Board and, in conjunction with the Board, the Chief Executive Officer.

Other key responsibilities will be to approve the Statement of Corporate Intent and major investments, including the establishment of any subsidiaries.

The shareholding Minister will also have the power to direct the Government Owned Corporation. This will apply in the event of agreement not being reached with the Board on, for example, the threshold for Ministerial approval of capital works and financial investments.

Given the focus on financial issues, the role of shareholding Minister will ordinarily be undertaken by the Treasurer.

The portfolio Minister, in contrast, will continue to administer the Government Owned Corporation's own legislation. The portfolio Minister will also remain responsible for relevant industry-wide policy issues and, in consultation with the shareholding Minister, for Community Service Obligations. Under the legislation, the portfolio Minister cannot also be the shareholding Minister.

## **COMMERCIAL BOARD OF DIRECTORS**

Under the existing framework, the Chief Executive Officer is accountable for the performance of government businesses.

In contrast, under the new framework, Board accountability will replace Chief Executive Officer accountability, in line with private sector arrangements and reflecting the commercial nature of the corporation.

The Board of a Government Owned Corporation will be accountable to the shareholding Minister for the financial and business performance of the corporation. The Board of a Government Owned Corporation will also explicitly be a decision-making body rather than an advisory one.

The Administrator will appoint directors, with the shareholding Minister recommending the appointments, with due regard to the expertise necessary for the corporation to achieve its objectives. The shareholding Minister will also select one of the directors to be the chair of the Board.

Under the Government Owned Corporations Bill, directors' duties will be consistent with *Corporations Act* requirements.

However, directors will have some additional responsibilities due to the public ownership of Government Owned Corporations. These additional responsibilities include maintaining relationships with both Ministers and keeping the Ministers informed of material events.

## ACCOUNTABILITY FOR PERFORMANCE

### Statement of Corporate Intent

Unlike general government agencies, Government Owned Corporations will not be accountable through the existing budget approval and parliamentary scrutiny process. The legislation nevertheless seeks to ensure that Government Owned Corporations will be fully accountable for their performance.

The Government Owned Corporations Bill provides for an annually negotiated performance agreement between the shareholding Minister and the Board of the Government Owned Corporation. Covering a three year period, the Statement of Corporate Intent will set out:

- what the shareholder may expect in terms of performance, particularly financial performance;
- any material risks faced by the corporation; and
- the corporation's business strategies to achieve the financial targets and minimise the risks.

It will also include the Government Owned Corporation's capital investment program.

The Government Owned Corporation's Board will provide an annual report against the objectives and financial targets of the Statement of Corporate Intent to the shareholding Minister and the portfolio Minister. Reports will include commentary on specific factors affecting performance, risks, and strategic and other issues.

The shareholding Minister will table the Statement of Corporate Intent in Parliament and also the report on performance. The latter may be included in the Corporation's annual report.

The Statement of Corporate Intent will provide a robust mechanism for monitoring the performance of the Government Owned Corporation and ensuring the Board is accountable for the corporation's performance. It is a key component of the overall framework aimed at encouraging improved commercial performance.

### Audit

Consistent with existing arrangements applying to Government Business Divisions, the Auditor-General will audit the financial statements of Government Owned Corporations.

The *Audit Act* will apply to Government Owned Corporations just as it does to agencies, but with audit reports to be provided to the Board, rather than to the accountable officer, before being sent to the shareholding Minister.

The shareholding Minister may also request the Auditor-General, or another auditor, to undertake special audits. Special audits may relate to any aspect of the Government Owned Corporation's accounts, performance or systems.

## **FINANCIAL ARRANGEMENTS AND POLICIES**

The shareholding Minister's approval will be required for capital works and financial investments above a threshold level. The threshold is to be agreed by the Board and the shareholding Minister, or established by the shareholding Minister's direction.

As statutory corporations, Government Owned Corporations will undertake their own banking arrangements, separate from the Public Account.

Under the Bill, the Treasurer's guarantee will not apply to the borrowings and other liabilities of Government Owned Corporations. This is to ensure a level playing field with the private sector. A guarantee will only be available in special circumstances, for example, in cases where a Government Owned Corporation is required to undertake an activity outside its normal functions.

Similarly, Government Owned Corporations will not have Crown immunity protection from the operation of legislation of the Territory or the Commonwealth.

However, transitional provisions will preserve Crown immunity in respect of matters that arose before the business became a Government Owned Corporation.

At this stage, unless other arrangements already apply, Government Owned Corporations will continue to borrow and invest with the Northern Territory Treasury Corporation. They will continue to pay a margin on top of the Territory's borrowing rate, in recognition of the fact that the Territory's cost of borrowing is lower than a comparable private corporation would face.

To ensure they are not unfairly advantaged by public ownership, Government Owned Corporations may also be liable for a competitive neutrality fee, if and when they are approved to borrow externally.

Consistent with existing arrangements applying to Government Business Divisions, the Bill provides for Government Owned Corporations to make annual dividend payments from after-tax profits.

The Bill also provides for Government Owned Corporations and their subsidiaries to make income tax equivalent payments. Since 1 July 2001, PAWA has been subject to the National Tax Equivalents Regime for income tax administered, on behalf of the states and territories, by the Australian Taxation Office.

The Territory's Tax Equivalents Regime has also been extended to include local government rate equivalent payments, pending removal in due course of the exemption from rates that currently applies to PAWA.

Tax equivalent payments and dividends from Government Owned Corporations, together with Community Service Obligation funding provided to Government Owned Corporations, will continue to be included in the Territory's Budget.

The Bill also requires Government Owned Corporations to have in place a procurement policy that is consistent with the principles of the Government's procurement arrangements. This policy is to be approved by the portfolio Minister. Government Owned Corporations will also be able to tender for government funded projects.

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## APPLICATION OF THE FRAMEWORK TO PAWA

Under the Power and Water Authority Amendment Bill, PAWA's Act is to be amended to establish PAWA as a Government Owned Corporation. The Amendments will also ensure that the *Power and Water Authority Act* is aligned appropriately with the provisions of the Government Owned Corporations Bill.

Under the Bill, PAWA's functions will be altered by removing those provisions that could be interpreted as placing commercial objectives secondary to non-commercial ones.

PAWA's establishment as a Government Owned Corporation will mean that its existing commercial Board of directors will become directly accountable for performance, rather than the Chief Executive Officer as currently. The Bill provides for PAWA's existing Board to remain in place, but with the *Government Owned Corporations Act*, rather than the *Power and Water Authority Act*, to govern its operations and all future appointments. However, the terms of the current appointees to the Board will be unchanged. PAWA's Chief Executive Officer will continue on a similar basis.

PAWA's existing employment arrangements, involving an Enterprise Agreement under the *Public Sector Employment and Management Act*, will remain in place. This framework should continue to provide PAWA with significant flexibility to achieve its commercial objectives.

The *Public Sector Employment and Management Act* will therefore continue to apply, but with limited changes. In particular, under the *Public Sector Employment and Management Act*, the Commissioner for Public Employment delegates his powers directly to the Chief Executive Officer of an agency. In order to ensure involvement of the Board in employment matters, under the new arrangements the Chief Executive Officer will be required to have regard to any recommendations of the Board, when exercising employment delegations.

The PAWA Amendment Bill is to come into effect during 2001-02, as soon as PAWA's Statement of Corporate Intent is completed and approved.

Application of the *Government Owned Corporations Act* to other major government businesses is to be considered during 2002.

## UNIFORM PRESENTATION FRAMEWORK

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Under the Uniform Presentation Framework (UPF), jurisdictions have agreed to publish particular information in an agreed format in their Budget Papers. The UPF agreed in March 1997 has been expanded to include data for five sectors: General Government, Public Non-Financial Corporations (PNFCs), Public Financial Corporations (PFCs), and aggregates for the Total Non-Financial Public Sector and the Total Public Sector. Also included are:

- three years of forward estimates for the five sectors;
- details of taxes collected; and
- Loan Council Allocation for the budget year.

For completeness, the financial data presented in this chapter comprises four parts:

- Figures 6.1 to 6.7 provide UPF data for the Total Public Sector;
- Figures 6.8 to 6.12 provide UPF data for the Total Public Sector without the AustralAsia Railway Corporation. Because of significance of the railway-related transactions and the timing differences between the receipt of grants from other Governments and payments by the AustralAsia Railway Corporation, the Territory considers that the removal of the AustralAsia Railway Corporation provides a more accurate representation of its underlying fiscal position. A more detailed discussion of this issue is included in Chapter 2 of this Budget Paper;
- Figures 6.13 to 6.17 provide UPF data for entities included in the Public Account, as set out in *Budget Paper No. 2*. Appendix 2.1 in Chapter 2 of this Budget Paper provides a full listing of Northern Territory public sector agencies; and
- Figure 6.18 provides a reconciliation of the deficit or surplus of the Total Public Sector scope to the scope without the AustralAsia Railway Corporation, and to the Public Account scope.

Figure 6.1

**UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**TOTAL PUBLIC SECTOR**

	2000-01 Actual (a),(b)	2001-02 May Budget (a)	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>1 913</b>	<b>1 911</b>	<b>1 984</b>	<b>1 995</b>	<b>2 051</b>	<b>2 110</b>
Final Consumption Expenditure	1 430	1 408	1 473	1 516	1 559	1 619
Interest Payments	174	189	179	165	172	172
Current Grants	247	247	263	244	253	251
Other Current Payments	62	68	69	70	66	67
<b>CAPITAL OUTLAYS</b>	<b>366</b>	<b>500</b>	<b>555</b>	<b>276</b>	<b>251</b>	<b>218</b>
<i>Gross Capital Expenditure</i>	291	434	518	251	224	188
New Fixed Capital Expenditure	324	526	541	272	246	211
Expenditure on Second Hand Assets (net)	- 33	- 92	- 23	- 22	- 23	- 23
Capital Grants	44	47	48	41	39	39
Other Capital Outlays	31	18	- 11	- 16	- 11	- 10
<b>TOTAL OUTLAYS</b>	<b>2 279</b>	<b>2 411</b>	<b>2 538</b>	<b>2 270</b>	<b>2 302</b>	<b>2 327</b>
<b>REVENUE</b>	<b>2 088</b>	<b>2 213</b>	<b>2 204</b>	<b>2 165</b>	<b>2 235</b>	<b>2 269</b>
Taxes	220	215	215	231	242	240
Net Operating Surplus of PNFCs and PFCs	58	50	45	48	44	42
Interest Received	36	41	34	32	34	33
Grants Received	1 722	1 857	1 854	1 799	1 859	1 898
Other Revenue	50	50	54	55	56	55
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>192</b>	<b>198</b>	<b>335</b>	<b>105</b>	<b>67</b>	<b>58</b>
Net Advances Received	- 73	30	30	3	3	9
Net Domestic and Overseas Borrowings	236	62	162	2	12	13
Increase in Provisions (net)	62	51	62	62	62	62
Other Financing Transactions	- 34	56	80	39	- 9	- 26
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>192</b>	<b>198</b>	<b>335</b>	<b>105</b>	<b>67</b>	<b>58</b>
Less Increase in Provisions (net)	62	51	62	62	62	62
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>129</b>	<b>147</b>	<b>272</b>	<b>43</b>	<b>5</b>	<b>- 4</b>
<b>NET DEBT</b>	<b>1 416</b>	<b>1 564</b>	<b>1 689</b>	<b>1 732</b>	<b>1 737</b>	<b>1 733</b>

Note: Totals may not add due to rounding.

(a) The 2000-01 Actual and 2001-02 Budget have been adjusted to reflect the change in treatment of the Aboriginal Essential Services payment to PAWA of \$35M from current grants to operational expenditure.

(b) The breakdown of deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 Treasurer's Annual Financial Report due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations and treatment of advances paid.

Figure 6.2

**UNIFORM PRESENTATION - NORTHERN TERRITORY  
PUBLIC FINANCIAL CORPORATIONS**

	2000-01 Actual (a)	2001-02 May Budget	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>187</b>	<b>191</b>	<b>186</b>	<b>173</b>	<b>180</b>	<b>180</b>
Interest Payments	172	181	176	163	170	170
Other Current Payments	15	10	10	10	10	10
<b>CAPITAL OUTLAYS</b>						
<i>Gross Capital Expenditure</i>						
New Fixed Capital Expenditure						
Expenditure on Second Hand Assets (net)						
Capital Grants						
Other Capital Outlays						
<b>TOTAL OUTLAYS</b>	<b>187</b>	<b>191</b>	<b>186</b>	<b>173</b>	<b>180</b>	<b>180</b>
<b>REVENUE</b>	<b>181</b>	<b>197</b>	<b>190</b>	<b>191</b>	<b>194</b>	<b>195</b>
Net Operating Surplus of PFCs	- 9	- 4	- 10	- 10	- 10	- 10
Interest Received	184	199	200	201	204	205
Grants Received	5	2				
Other Revenue						
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>6</b>	<b>- 6</b>	<b>- 4</b>	<b>- 19</b>	<b>- 14</b>	<b>- 15</b>
Net Advances Received	4	- 61	3	2	3	5
Net Domestic and Overseas Borrowings	66	92	43	19	29	29
Increase in Provisions (net)	6		6	6	6	6
Other Financing Transactions	- 70	- 37	- 56	- 45	- 51	- 55
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>6</b>	<b>- 6</b>	<b>- 4</b>	<b>- 19</b>	<b>- 14</b>	<b>- 15</b>
Less Increase in Provisions (net)	6		6	6	6	6
<b>DEFICIT (+) / SURPLUS (-)</b>		<b>- 6</b>	<b>- 10</b>	<b>- 25</b>	<b>- 20</b>	<b>- 21</b>
<b>NET DEBT</b>	<b>- 64</b>	<b>- 70</b>	<b>- 74</b>	<b>- 99</b>	<b>- 119</b>	<b>- 140</b>

Note: Totals may not add due to rounding.

(a) The breakdown of the deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 *Treasurer's Annual Financial Report* due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations.

Figure 6.3

**UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**TOTAL NON-FINANCIAL PUBLIC SECTOR**

	2000-01 Actual (a),(b)	2001-02 May Budget (a)	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>1 926</b>	<b>1 930</b>	<b>2 007</b>	<b>2 032</b>	<b>2 084</b>	<b>2 144</b>
Final Consumption Expenditure	1 430	1 408	1 473	1 516	1 559	1 619
Interest Payments	187	207	202	203	205	207
Current Grants	247	247	263	244	253	251
Other Current Payments	62	68	69	70	66	67
<b>CAPITAL OUTLAYS</b>	<b>366</b>	<b>499</b>	<b>555</b>	<b>276</b>	<b>251</b>	<b>218</b>
<i>Gross Capital Expenditure</i>	291	434	518	251	224	188
New Fixed Capital Expenditure	324	526	541	272	246	211
Expenditure on Second Hand Assets (net)	- 33	- 92	- 23	- 22	- 23	- 23
Capital Grants	44	47	48	41	39	39
Other Capital Outlays	31	18	- 11	- 16	- 11	- 10
<b>TOTAL OUTLAYS</b>	<b>2 292</b>	<b>2 429</b>	<b>2 561</b>	<b>2 308</b>	<b>2 335</b>	<b>2 362</b>
<b>REVENUE</b>	<b>2 106</b>	<b>2 225</b>	<b>2 223</b>	<b>2 184</b>	<b>2 254</b>	<b>2 289</b>
Taxes	220	215	215	231	242	240
Operating Surplus of PNFCs	67	54	55	58	54	52
Interest Received	36	41	34	31	33	33
Grants Received	1 717	1 855	1 854	1 799	1 859	1 898
Other Revenue	66	60	64	65	66	65
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>185</b>	<b>204</b>	<b>339</b>	<b>124</b>	<b>81</b>	<b>73</b>
Net Advances Received (a)	- 76	41	- 15	1	0	4
Net Domestic and Overseas Borrowings	170	19	160	- 17	- 17	- 16
Increase in Provisions (net)	56	51	56	56	56	56
Other Financing Transactions	36	93	137	84	42	29
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>185</b>	<b>204</b>	<b>339</b>	<b>124</b>	<b>81</b>	<b>73</b>
Less Increase in Provisions (net)	56	51	56	56	56	56
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>129</b>	<b>153</b>	<b>283</b>	<b>68</b>	<b>25</b>	<b>17</b>
<b>NET DEBT</b>	<b>1 481</b>	<b>1 634</b>	<b>1 763</b>	<b>1 831</b>	<b>1 856</b>	<b>1 873</b>

Note: Totals may not add due to rounding.

(a) The 2000-01 Actual and 2001-02 Budget have been adjusted to reflect the change in treatment of the Aboriginal Essential Services payment to PAWA of \$35M from current grants to operational expenditure.

(b) The breakdown of the deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 Treasurer's Annual Financial Report due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations.

Figure 6.4

**UNIFORM PRESENTATION - NORTHERN TERRITORY  
GENERAL GOVERNMENT**

	2000-01 Actual (a),(b)	2001-02 May Budget (a)	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>1 875</b>	<b>1 877</b>	<b>1 953</b>	<b>1 983</b>	<b>2 031</b>	<b>2 090</b>
Final Consumption Expenditure	1 430	1 408	1 473	1 516	1 559	1 619
Interest Payments	137	156	150	154	154	154
Subsidies Paid to PNFs and PFCs	39	42	43	41	40	40
Current Grants	207	203	218	202	212	210
Other Current Payments	62	68	69	70	66	67
<b>CAPITAL OUTLAYS</b>	<b>273</b>	<b>434</b>	<b>491</b>	<b>218</b>	<b>195</b>	<b>160</b>
<i>Gross Capital Expenditure</i>	<i>227</i>	<i>380</i>	<i>442</i>	<i>181</i>	<i>161</i>	<i>125</i>
New Fixed Capital Expenditure	260	451	464	202	182	147
Expenditure on Second Hand Assets (net)	- 33	- 71	- 22	- 21	- 22	- 22
Capital Grants	44	47	48	41	39	39
Other Capital Outlays	2	7	1	- 5	- 5	- 5
<b>TOTAL OUTLAYS</b>	<b>2 148</b>	<b>2 311</b>	<b>2 444</b>	<b>2 201</b>	<b>2 226</b>	<b>2 250</b>
<b>REVENUE</b>	<b>2 047</b>	<b>2 171</b>	<b>2 158</b>	<b>2 129</b>	<b>2 201</b>	<b>2 238</b>
Taxes	220	215	215	231	242	240
Interest Received	18	22	15	14	15	15
Grants Received	1 717	1 855	1 854	1 799	1 859	1 898
Dividends Received from PNFCs and PFCs	42	29	19	29	29	29
Other Revenue	50	50	54	55	56	55
<b>TOTAL REVENUE AND GRANTS RECEIVED</b>						
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>101</b>	<b>139</b>	<b>286</b>	<b>72</b>	<b>25</b>	<b>12</b>
Net Advances Received	- 82	- 8	- 24	- 11	- 11	- 10
Net Domestic and Overseas Borrowings	145	50	150		- 1	- 1
Increase in Provisions (net)						
Other Financing Transactions	38	97	160	83	37	22
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>101</b>	<b>139</b>	<b>286</b>	<b>72</b>	<b>25</b>	<b>12</b>
Less Increase in Provisions (net)						
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>101</b>	<b>139</b>	<b>286</b>	<b>72</b>	<b>25</b>	<b>12</b>
<b>NET DEBT</b>	<b>1 115</b>	<b>1 254</b>	<b>1 400</b>	<b>1 472</b>	<b>1 498</b>	<b>1 509</b>

Note: Totals may not add due to rounding.

(a) The 2000-01 Actual and 2001-02 Budget have been adjusted to reflect the change in treatment of the Aboriginal Essential Services payment to PAWA of \$35M from current grants to operational expenditure.

(b) The breakdown of the deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 *Treasurer's Annual Financial Report* due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations and treatment of advances paid.

Figure 6.5

**UNIFORM PRESENTATION - NORTHERN TERRITORY  
PUBLIC NON-FINANCIAL CORPORATIONS**

	2000-01 Actual	2001-02 May Budget	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>77</b>	<b>72</b>	<b>63</b>	<b>68</b>	<b>71</b>	<b>73</b>
Interest Payments	49	51	52	49	52	53
Other Current Payments	28	21	11	20	20	20
<b>CAPITAL OUTLAYS</b>	<b>93</b>	<b>65</b>	<b>63</b>	<b>58</b>	<b>56</b>	<b>58</b>
<i>Gross Capital Expenditure</i>	<i>64</i>	<i>55</i>	<i>76</i>	<i>69</i>	<i>63</i>	<i>63</i>
New Fixed Capital Expenditure	64	75	77	70	64	64
Expenditure on Second Hand Assets (net)		- 20	- 1	- 1	- 1	- 1
Capital Grants						
Other Capital Outlays	28	10	- 13	- 11	- 7	- 5
<b>TOTAL OUTLAYS</b>	<b>170</b>	<b>137</b>	<b>126</b>	<b>127</b>	<b>128</b>	<b>131</b>
<b>REVENUE</b>	<b>86</b>	<b>73</b>	<b>73</b>	<b>75</b>	<b>72</b>	<b>70</b>
Net Operating Surplus of PNFCs	67	54	55	58	54	52
Interest Received	19	19	18	17	18	18
Grants Received						
Other Revenue						
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>84</b>	<b>64</b>	<b>53</b>	<b>52</b>	<b>56</b>	<b>61</b>
Net Advances Received	5	49	9	12	11	14
Net Domestic and Overseas Borrowings	24	- 31	11	- 17	- 16	- 15
Increase in Provisions (net)	56	50	56	56	56	56
Other Financing Transactions	- 2	- 4	- 23	1	5	6
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>84</b>	<b>64</b>	<b>53</b>	<b>52</b>	<b>56</b>	<b>61</b>
Less Increase in Provisions (net)	56	50	56	56	56	56
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>28</b>	<b>14</b>	<b>- 3</b>	<b>- 4</b>	<b>0</b>	<b>5</b>
<b>NET DEBT</b>	<b>366</b>	<b>380</b>	<b>363</b>	<b>359</b>	<b>358</b>	<b>364</b>

Note: Totals may not add due to rounding.

Figure 6.6

**UNIFORM PRESENTATION - NORTHERN TERRITORY**  
**TAXES COLLECTED**

	2001-02 May Budget	2001-02 Mini Budget
	\$M	\$M
<b>TOTAL TAXES</b>	<b>215</b>	<b>215</b>
<b>TAXES ON EMPLOYERS' PAYROLL AND LABOUR FORCE TAXES</b>	<b>92</b>	<b>90</b>
<b>TAXES ON PROPERTY</b>	<b>43</b>	<b>45</b>
Stamp Duties on Financial and Capital Transactions	41	35
Financial Institutions' Transactions Taxes	2	10
<b>TAXES ON THE PROVISION OF GOODS AND SERVICES</b>	<b>43</b>	<b>44</b>
Taxes on Gambling	31	31
Taxes on Insurance	12	13
<b>TAXES ON USE OF GOODS AND PERFORMANCE OF ACTIVITIES</b>	<b>37</b>	<b>36</b>
Motor Vehicle Taxes	30	33
Other	7	3

Note: Totals may not add due to rounding.

Figure 6.7

**LOAN COUNCIL ALLOCATION FOR 2001-02**  
**NORTHERN TERRITORY**

	Budget Year Estimate May 2001 (a)	Revised Full Year Estimate
	\$M	\$M
General Government Sector Deficit	139	286
PNFC Sector Net Financing Requirement	15	- 3
Non-Financial Public Sector Deficit	154	283
Non-Financial Public Sector Net Advances Paid	31	32
Memorandum Items		
<b>Loan Council Allocation</b>	<b>185</b>	<b>315</b>

Note:

(a) The budget-time Loan Council Allocation estimate at May 2001 varies from the amount reported in 2001-02 *Budget* Paper 3 due to a difference in the treatment of advances received. The revised figures presented in this Schedule for Net Advances Paid only include advances paid.

Figure 6.8

**UNIFORM PRESENTATION WITHOUT AUSTRALASIA RAILWAY CORPORATION  
TOTAL PUBLIC SECTOR**

	2000-01 Actual (a),(b) \$M	2001-02 May Budget (a) \$M	2001-02 Mini Budget \$M	2002-03 Forward Estimate \$M	2003-04 Forward Estimate \$M	2004-05 Forward Estimate \$M
<b>CURRENT OUTLAYS</b>	<b>1 904</b>	<b>1 912</b>	<b>1 981</b>	<b>1 994</b>	<b>2 043</b>	<b>2 110</b>
Final Consumption Expenditure	1 421	1 408	1 470	1 513	1 557	1 617
Interest Payments	174	189	179	165	172	172
Current Grants	247	247	264	246	247	252
Other Current Payments	62	68	69	70	66	67
<b>CAPITAL OUTLAYS</b>	<b>415</b>	<b>220</b>	<b>270</b>	<b>251</b>	<b>233</b>	<b>218</b>
<i>Gross Capital Expenditure</i>	<i>191</i>	<i>155</i>	<i>234</i>	<i>226</i>	<i>206</i>	<i>188</i>
New Fixed Capital Expenditure	224	247	256	247	228	211
Expenditure on Second Hand Assets (net)	- 33	- 92	- 23	- 22	- 23	- 23
Capital Grants	193	47	48	41	39	39
Other Capital Outlays	31	18	- 11	- 16	- 11	- 10
<b>TOTAL OUTLAYS</b>	<b>2 318</b>	<b>2 132</b>	<b>2 252</b>	<b>2 244</b>	<b>2 276</b>	<b>2 327</b>
<b>REVENUE</b>	<b>1 981</b>	<b>2 073</b>	<b>2 064</b>	<b>2 139</b>	<b>2 209</b>	<b>2 269</b>
Taxes	220	215	215	231	242	240
Net Operating Surplus of PNFCs and PFCs	58	50	45	48	44	42
Interest Received	35	37	31	32	33	33
Grants Received	1 617	1 722	1 718	1 773	1 833	1 898
Other Revenue	50	50	54	55	56	55
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>337</b>	<b>59</b>	<b>188</b>	<b>106</b>	<b>67</b>	<b>58</b>
Net Advances Received	- 79	35	37	3	3	9
Net Domestic and Overseas Borrowings	236	62	162	2	12	13
Increase in Provisions (net)	62	51	62	62	62	62
Other Financing Transactions	119	- 89	- 73	39	- 9	- 26
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>337</b>	<b>59</b>	<b>188</b>	<b>106</b>	<b>67</b>	<b>58</b>
Less Increase in Provisions (net)	62	51	62	62	62	62
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>275</b>	<b>8</b>	<b>126</b>	<b>43</b>	<b>5</b>	<b>- 4</b>
<b>NET DEBT</b>	<b>1 588</b>	<b>1 597</b>	<b>1 714</b>	<b>1 757</b>	<b>1 762</b>	<b>1 758</b>

Note: Totals may not add due to rounding.

(a) The 2000-01 Actual and 2001-02 Budget have been adjusted to reflect the change in treatment of the Aboriginal Essential Services payment to PAWA of \$35M from current grants to operational expenditure.

(b) The breakdown of deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 Treasurer's Annual Financial Report due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations and treatment of advances paid.

Figure 6.9

**UNIFORM PRESENTATION WITHOUT AUSTRALASIA RAILWAY CORPORATION  
PUBLIC FINANCIAL CORPORATIONS**

	2000-01 Actual (a)	2001-02 May Budget	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>187</b>	<b>191</b>	<b>186</b>	<b>173</b>	<b>180</b>	<b>180</b>
Interest Payments	172	181	176	163	170	170
Other Current Payments	15	10	10	10	10	10
<b>CAPITAL OUTLAYS</b>						
<i>Gross Capital Expenditure</i>						
New Fixed Capital Expenditure						
Expenditure on Second Hand Assets (net)						
Capital Grants						
Other Capital Outlays						
<b>TOTAL OUTLAYS</b>	<b>187</b>	<b>191</b>	<b>186</b>	<b>173</b>	<b>180</b>	<b>180</b>
<b>REVENUE</b>	<b>181</b>	<b>197</b>	<b>190</b>	<b>191</b>	<b>194</b>	<b>195</b>
Net Operating Surplus of PFCs	- 9	- 4	- 10	- 10	- 10	- 10
Interest Received	184	199	200	201	204	205
Grants Received	5	2				
Other Revenue						
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>6</b>	<b>- 6</b>	<b>- 4</b>	<b>- 19</b>	<b>- 14</b>	<b>- 15</b>
Net Advances Received	4	- 61	3	2	3	5
Net Domestic and Overseas Borrowings	66	92	43	19	29	29
Increase in Provisions (net)	6		6	6	6	6
Other Financing Transactions	- 70	- 37	- 56	- 45	- 51	- 55
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>6</b>	<b>- 6</b>	<b>- 4</b>	<b>- 19</b>	<b>- 14</b>	<b>- 15</b>
Less Increase in Provisions (net)	6		6	6	6	6
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>0</b>	<b>- 6</b>	<b>- 10</b>	<b>- 25</b>	<b>- 20</b>	<b>- 21</b>
<b>NET DEBT</b>	<b>- 64</b>	<b>- 70</b>	<b>- 74</b>	<b>- 99</b>	<b>- 119</b>	<b>- 140</b>

Note: Totals may not add due to rounding.

(a) The breakdown of the deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 *Treasurer's Annual Financial Report* due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations.

Figure 6.10

**UNIFORM PRESENTATION WITHOUT AUSTRALASIA RAILWAY CORPORATION**  
**TOTAL NON-FINANCIAL PUBLIC SECTOR**

	2000-01	2001-02	2001-02	2002-03	2003-04	2004-05
	Actual	May Budget	Mini	Forward	Forward	Forward
	(a),(b)	(a)	Budget	Estimate	Estimate	Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>1 916</b>	<b>1 930</b>	<b>2 004</b>	<b>2 031</b>	<b>2 076</b>	<b>2 144</b>
Final Consumption Expenditure	1 421	1 408	1 470	1 513	1 557	1 617
Interest Payments	187	207	202	203	205	207
Current Grants	247	247	264	246	247	252
Other Current Payments	62	68	69	70	66	67
<b>CAPITAL OUTLAYS</b>	<b>415</b>	<b>220</b>	<b>270</b>	<b>251</b>	<b>233</b>	<b>218</b>
Gross Capital Expenditure	191	155	234	226	206	188
New Fixed Capital Expenditure	224	247	256	247	228	211
Expenditure on Second Hand Assets (net)	- 33	- 92	- 23	- 22	- 23	- 23
Capital Grants	193	47	48	41	39	39
Other Capital Outlays	31	18	- 11	- 16	- 11	- 10
<b>TOTAL OUTLAYS</b>	<b>2 331</b>	<b>2 150</b>	<b>2 275</b>	<b>2 282</b>	<b>2 309</b>	<b>2 362</b>
<b>REVENUE</b>	<b>2 000</b>	<b>2 085</b>	<b>2 083</b>	<b>2 158</b>	<b>2 228</b>	<b>2 289</b>
Taxes	220	215	215	231	242	240
Operating Surplus of PNFC+B78s	67	54	55	58	54	52
Interest Received	35	37	31	31	33	33
Grants Received	1 612	1 720	1 718	1 773	1 833	1 898
Other Revenue	66	60	64	65	66	65
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>331</b>	<b>65</b>	<b>192</b>	<b>124</b>	<b>81</b>	<b>73</b>
Net Advances Received	- 83	47	- 8	1	0	4
Net Domestic and Overseas Borrowings	170	20	160	- 17	- 17	- 16
Increase in Provisions (net)	56	51	56	56	56	56
Other Financing Transactions	188	- 52	- 17	84	42	29
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>331</b>	<b>65</b>	<b>192</b>	<b>124</b>	<b>81</b>	<b>73</b>
Less Increase in Provisions (net)	56	51	56	56	56	56
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>275</b>	<b>14</b>	<b>136</b>	<b>68</b>	<b>25</b>	<b>17</b>
<b>NET DEBT</b>	<b>1 652</b>	<b>1 667</b>	<b>1 788</b>	<b>1 856</b>	<b>1 881</b>	<b>1 898</b>

Note: Totals may not add due to rounding.

(a) The 2000-01 Actual and 2001-02 Budget have been adjusted to reflect the change in treatment of the Aboriginal Essential Services payment to PAWA of \$35M from current grants to operational expenditure.

(b) The breakdown of the deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 Treasurer's Annual Financial Report due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations.

Figure 6.11

**UNIFORM PRESENTATION WITHOUT AUSTRALASIA RAILWAY CORPORATION  
GENERAL GOVERNMENT**

	2000-01	2001-02	2001-02	2002-03	2003-04	2004-05
	Actual (a),(b)	May Budget (a)	Mini Budget	Forward Estimate	Forward Estimate	Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>1 865</b>	<b>1 877</b>	<b>1 950</b>	<b>1 982</b>	<b>2 023</b>	<b>2 090</b>
Final Consumption Expenditure	1 421	1 408	1 470	1 513	1 557	1 617
Interest Payments	137	156	150	154	154	154
Subsidies Paid to PNFCs and PFCs	39	42	43	41	40	40
Current Grants	207	203	219	204	206	212
Other Current Payments	62	68	69	70	66	67
<b>CAPITAL OUTLAYS</b>	<b>322</b>	<b>155</b>	<b>207</b>	<b>193</b>	<b>177</b>	<b>160</b>
<i>Gross Capital Expenditure</i>	<i>127</i>	<i>100</i>	<i>157</i>	<i>156</i>	<i>143</i>	<i>125</i>
New Fixed Capital Expenditure	160	172	179	177	164	147
Expenditure on Second Hand Assets (net)	- 33	- 71	- 22	- 21	- 22	- 22
Capital Grants	193	47	48	41	39	39
Other Capital Outlays	2	7	1	- 5	- 5	- 5
<b>TOTAL OUTLAYS</b>	<b>2 187</b>	<b>2 032</b>	<b>2 157</b>	<b>2 175</b>	<b>2 200</b>	<b>2 250</b>
<b>REVENUE</b>	<b>1 940</b>	<b>2 032</b>	<b>2 018</b>	<b>2 103</b>	<b>2 175</b>	<b>2 238</b>
Taxes	220	215	215	231	242	240
Interest Received	16	18	12	14	15	15
Grants Received	1 612	1 720	1 718	1 773	1 833	1 898
Dividends Received from PNFCs and PFCs	42	29	19	29	29	29
Other Revenue	50	50	54	55	56	55
<b>TOTAL REVENUE AND GRANTS RECEIVED</b>						
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>247</b>	<b>0</b>	<b>139</b>	<b>72</b>	<b>25</b>	<b>12</b>
Net Advances Received	- 88	- 2	- 17	- 11	- 11	- 10
Net Domestic and Overseas Borrowings	145	50	150		- 1	- 1
Increase in Provisions (net)						
Other Financing Transactions	190	- 48	6	83	37	22
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>247</b>	<b>0</b>	<b>139</b>	<b>72</b>	<b>25</b>	<b>12</b>
Less Increase in Provisions (net)						
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>247</b>	<b>0</b>	<b>139</b>	<b>72</b>	<b>25</b>	<b>12</b>
<b>NET DEBT</b>	<b>1 286</b>	<b>1 286</b>	<b>1 425</b>	<b>1 497</b>	<b>1 523</b>	<b>1 535</b>

Note: Totals may not add due to rounding.

(a) The 2000-01 Actual and 2001-02 Budget have been adjusted to reflect the change in treatment of the Aboriginal Essential Services payment to PAWA of \$35M from current grants to operational expenditure.

(b) The breakdown of the deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 *Treasurer's Annual Financial Report* due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations and treatment of advances paid.

Figure 6.12

**UNIFORM PRESENTATION WITHOUT AUSTRALASIA RAILWAY CORPORATION  
PUBLIC NON-FINANCIAL CORPORATIONS**

	2000-01 Actual	2001-02 May Budget	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>77</b>	<b>72</b>	<b>63</b>	<b>68</b>	<b>71</b>	<b>73</b>
Interest Payments	49	51	52	49	52	53
Other Current Payments	28	21	11	20	20	20
<b>CAPITAL OUTLAYS</b>	<b>93</b>	<b>65</b>	<b>63</b>	<b>58</b>	<b>56</b>	<b>58</b>
<i>Gross Capital Expenditure</i>	64	55	76	69	63	63
New Fixed Capital Expenditure	64	75	77	70	64	64
Expenditure on Second Hand Assets (net)		- 20	- 1	- 1	- 1	- 1
Capital Grants						
Other Capital Outlays	28	10	- 13	- 11	- 7	- 5
<b>TOTAL OUTLAYS</b>	<b>170</b>	<b>137</b>	<b>126</b>	<b>127</b>	<b>128</b>	<b>131</b>
<b>REVENUE</b>	<b>86</b>	<b>73</b>	<b>73</b>	<b>75</b>	<b>72</b>	<b>70</b>
Net Operating Surplus of PNFCs	67	54	55	58	54	52
Interest Received	19	19	18	17	18	18
Grants Received						
Other Revenue						
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>79</b>	<b>64</b>	<b>53</b>	<b>52</b>	<b>56</b>	<b>61</b>
Net Advances Received		49	9	12	11	14
Net Domestic and Overseas Borrowings	24	- 31	11	- 17	- 16	- 15
Increase in Provisions (net)	56	50	56	56	56	56
Other Financing Transactions	- 2	- 4	- 23	1	5	6
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>79</b>	<b>64</b>	<b>53</b>	<b>52</b>	<b>56</b>	<b>61</b>
Less Increase in Provisions (net)	56	50	56	56	56	56
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>23</b>	<b>14</b>	<b>- 3</b>	<b>- 4</b>	<b>0</b>	<b>5</b>
<b>NET DEBT</b>	<b>366</b>	<b>380</b>	<b>363</b>	<b>359</b>	<b>358</b>	<b>364</b>

Note: Totals may not add due to rounding.

Figure 6.13

**UNIFORM PRESENTATION - PUBLIC ACCOUNT**  
**TOTAL PUBLIC SECTOR**

	2000-01 Actual (a),(b)	2001-02 May Budget (a)	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>1 880</b>	<b>1 883</b>	<b>1 957</b>	<b>1 969</b>	<b>2 018</b>	<b>2 084</b>
Final Consumption Expenditure	1 388	1 371	1 436	1 479	1 522	1 582
Interest Payments	173	188	177	163	171	171
Current Grants	257	256	275	257	258	264
Other Current Payments	62	68	69	70	66	67
<b>CAPITAL OUTLAYS</b>	<b>93</b>	<b>218</b>	<b>270</b>	<b>251</b>	<b>233</b>	<b>217</b>
<i>Gross Capital Expenditure</i>	<i>191</i>	<i>153</i>	<i>233</i>	<i>225</i>	<i>205</i>	<i>188</i>
New Fixed Capital Expenditure	224	244	256	247	228	211
Expenditure on Second Hand Assets (net)	- 33	- 92	- 23	- 22	- 23	- 23
Capital Grants	193	47	48	41	39	39
Other Capital Outlays	- 291	18	- 11	- 16	- 11	- 10
<b>TOTAL OUTLAYS</b>	<b>1 973</b>	<b>2 101</b>	<b>2 227</b>	<b>2 220</b>	<b>2 251</b>	<b>2 301</b>
<b>REVENUE</b>	<b>1 951</b>	<b>2 039</b>	<b>2 037</b>	<b>2 111</b>	<b>2 180</b>	<b>2 240</b>
Taxes	221	216	216	232	243	241
Net Operating Surplus of PNFC's and PFC's	53	51	40	42	39	37
Interest Received	31	30	31	31	33	32
Grants Received	1 595	1 691	1 695	1 750	1 809	1 874
Other Revenue	51	51	55	56	56	56
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>21</b>	<b>62</b>	<b>191</b>	<b>109</b>	<b>70</b>	<b>61</b>
Net Advances Received	- 76	35	37	3	3	9
Net Domestic and Overseas Borrowings	236	62	162	2	12	13
Increase in Provisions (net)	62	50	62	62	62	62
Other Financing Transactions	- 201	- 85	- 70	42	- 6	- 23
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>21</b>	<b>62</b>	<b>191</b>	<b>109</b>	<b>70</b>	<b>61</b>
Less Increase in Provisions (net)	62	50	62	62	62	62
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>- 41</b>	<b>12</b>	<b>129</b>	<b>46</b>	<b>8</b>	<b>- 1</b>
<b>NET DEBT</b>	<b>1 578</b>	<b>1 590</b>	<b>1 706</b>	<b>1 753</b>	<b>1 761</b>	<b>1 760</b>

Note: Totals may not add due to rounding

(a) The 2000-01 Actual and 2001-02 Budget have been adjusted to reflect the change in treatment of the Aboriginal Essential Services payment to PAWA of \$35M from current grants to operational expenditure.

(b) The breakdown of deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 Treasurer's Annual Financial Report due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations and treatment of advances paid.

Figure 6.14

**UNIFORM PRESENTATION - PUBLIC ACCOUNT**  
**PUBLIC FINANCIAL CORPORATIONS**

	2000-01 Actual (a)	2001-02 May Budget	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>187</b>	<b>191</b>	<b>186</b>	<b>173</b>	<b>180</b>	<b>180</b>
Interest Payments	172	181	176	163	170	170
Other Current Payments	15	10	10	10	10	10
<b>CAPITAL OUTLAYS</b>						
<i>Gross Capital Expenditure</i>						
New Fixed Capital Expenditure						
Expenditure on Second Hand Assets (net)						
Capital Grants						
Other Capital Outlays						
<b>TOTAL OUTLAYS</b>	<b>187</b>	<b>191</b>	<b>186</b>	<b>173</b>	<b>180</b>	<b>180</b>
<b>REVENUE</b>	<b>181</b>	<b>197</b>	<b>190</b>	<b>191</b>	<b>194</b>	<b>195</b>
Net Operating Surplus of PFCs	- 9	- 4	- 10	- 10	- 10	- 10
Interest Received	184	199	200	201	204	205
Grants Received	5	2				
Other Revenue						
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>6</b>	<b>- 6</b>	<b>- 4</b>	<b>- 19</b>	<b>- 14</b>	<b>- 15</b>
Net Advances Received	4	- 61	3	2	3	5
Net Domestic and Overseas Borrowings	66	92	43	19	29	29
Increase in Provisions (net)	6		6	6	6	6
Other Financing Transactions	- 70	- 37	- 56	- 45	- 51	- 55
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>6</b>	<b>- 6</b>	<b>- 4</b>	<b>- 19</b>	<b>- 14</b>	<b>- 15</b>
Less Increase in Provisions (net)	6		6	6	6	6
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>0</b>	<b>- 6</b>	<b>- 10</b>	<b>- 25</b>	<b>- 20</b>	<b>- 21</b>
<b>NET DEBT</b>	<b>- 64</b>	<b>- 70</b>	<b>- 74</b>	<b>- 99</b>	<b>- 119</b>	<b>- 140</b>

Note: Totals may not add due to rounding.

(a) The breakdown of the deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 Treasurer's Annual Financial Report due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations.

Figure 6.15

**UNIFORM PRESENTATION - PUBLIC ACCOUNT**  
**TOTAL NON-FINANCIAL PUBLIC SECTOR**

	2000-01 Actual (a),(b)	2001-02 May Budget (a)	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>1 892</b>	<b>1 901</b>	<b>1 980</b>	<b>2 007</b>	<b>2 051</b>	<b>2 119</b>
Final Consumption Expenditure	1 388	1 371	1 436	1 479	1 522	1 582
Interest Payments	185	206	200	201	204	206
Current Grants	257	256	275	257	258	264
Other Current Payments	62	68	69	70	66	67
<b>CAPITAL OUTLAYS</b>	<b>93</b>	<b>218</b>	<b>270</b>	<b>251</b>	<b>233</b>	<b>217</b>
<i>Gross Capital Expenditure</i>	<i>191</i>	<i>153</i>	<i>233</i>	<i>225</i>	<i>205</i>	<i>188</i>
New Fixed Capital Expenditure	224	244	256	247	228	211
Expenditure on Second Hand Assets (net)	- 33	- 92	- 23	- 22	- 23	- 23
Capital Grants	193	47	48	41	39	39
Other Capital Outlays	- 291	18	- 11	- 16	- 11	- 10
<b>TOTAL OUTLAYS</b>	<b>1 985</b>	<b>2 119</b>	<b>2 250</b>	<b>2 257</b>	<b>2 283</b>	<b>2 336</b>
<b>REVENUE</b>	<b>1 970</b>	<b>2 051</b>	<b>2 055</b>	<b>2 130</b>	<b>2 199</b>	<b>2 260</b>
Taxes	221	216	216	232	243	241
Operating Surplus of PNFCs	62	54	50	52	49	47
Interest Received	31	30	30	30	32	32
Grants Received	1 590	1 690	1 695	1 750	1 809	1 874
Other Revenue	66	61	65	66	66	66
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>15</b>	<b>68</b>	<b>195</b>	<b>127</b>	<b>84</b>	<b>76</b>
Net Advances Received (a)	- 80	47	- 8	1		4
Net Domestic and Overseas Borrowings	170	20	160	- 17	- 17	- 16
Increase in Provisions (net)	56	50	56	56	56	56
Other Financing Transactions	- 131	- 48	- 14	87	45	32
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>15</b>	<b>68</b>	<b>195</b>	<b>127</b>	<b>84</b>	<b>76</b>
Less Increase in Provisions (net)	56	50	56	56	56	56
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>- 41</b>	<b>18</b>	<b>139</b>	<b>71</b>	<b>28</b>	<b>20</b>
<b>NET DEBT</b>	<b>1 642</b>	<b>1 660</b>	<b>1 781</b>	<b>1 852</b>	<b>1 880</b>	<b>1 900</b>

Note: Totals may not add due to rounding.

(a) The 2000-01 Actual and 2001-02 Budget have been adjusted to reflect the change in treatment of the Aboriginal Essential Services payment to PAWA of \$35M from current grants to operational expenditure.

(b) The breakdown of the deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 Treasurer's Annual Financial Report due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations.

Figure 6.16

**UNIFORM PRESENTATION - PUBLIC ACCOUNT**  
**GENERAL GOVERNMENT**

	2000-01 Actual (a),(b)	2001-02 May Budget (a)	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>1 843</b>	<b>1 848</b>	<b>1 928</b>	<b>1 959</b>	<b>2 000</b>	<b>2 066</b>
Final Consumption Expenditure	1 388	1 371	1 436	1 479	1 522	1 582
Interest Payments	137	156	150	154	154	154
Subsidies Paid to PNFCs and PFCs	39	42	43	41	40	40
Current Grants	217	212	230	215	217	223
Other Current Payments	62	68	69	70	66	67
<b>CAPITAL OUTLAYS</b>	<b>286</b>	<b>271</b>	<b>336</b>	<b>333</b>	<b>307</b>	<b>272</b>
<i>Gross Capital Expenditure</i>	<i>127</i>	<i>100</i>	<i>157</i>	<i>156</i>	<i>143</i>	<i>125</i>
New Fixed Capital Expenditure	159	171	179	177	164	147
Expenditure on Second Hand Assets (net)	- 33	- 71	- 22	- 21	- 22	- 22
Capital Grants	193	47	48	41	39	39
Other Capital Outlays	- 319	7	1	- 5	- 5	- 5
<b>TOTAL OUTLAYS</b>	<b>1 843</b>	<b>2 003</b>	<b>2 134</b>	<b>2 151</b>	<b>2 176</b>	<b>2 225</b>
<b>REVENUE</b>	<b>1 916</b>	<b>1 997</b>	<b>1 996</b>	<b>2 080</b>	<b>2 152</b>	<b>2 215</b>
Taxes	221	216	216	232	243	241
Interest Received	13	12	12	14	15	15
Grants Received	1 590	1 690	1 695	1 750	1 809	1 874
Dividends Received from PNFCs and PFC+B75s	42	29	19	29	29	29
Other Revenue	51	51	55	56	56	56
<b>TOTAL REVENUE AND GRANTS RECEIVED</b>						
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>- 73</b>	<b>6</b>	<b>138</b>	<b>71</b>	<b>24</b>	<b>11</b>
Net Advances Received	- 88	- 2	- 17	- 11	- 11	- 10
Net Domestic and Overseas Borrowings	145	50	150		- 1	- 1
Increase in Provisions (net)						
Other Financing Transactions	- 130	- 42	5	82	36	21
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>- 73</b>	<b>6</b>	<b>138</b>	<b>71</b>	<b>24</b>	<b>11</b>
Less Increase in Provisions (net)						
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>- 73</b>	<b>6</b>	<b>138</b>	<b>71</b>	<b>24</b>	<b>11</b>
<b>NET DEBT</b>	<b>1 298</b>	<b>1 304</b>	<b>1 436</b>	<b>1 507</b>	<b>1 531</b>	<b>1 542</b>

Note: Totals may not add due to rounding.

(a) The 2000-01 Actual and 2001-02 Budget have been adjusted to reflect the change in treatment of the Aboriginal Essential Services payment to PAWA of \$35M from current grants to operational expenditure.

(b) The breakdown of the deficit and financing transactions for the 2000-01 Actual differs from the figures reported in the 2000-01 Treasurer's Annual Financial Report due to an incorrect grossing up of on-lendings to General Government and Public Non-Financial Corporations and treatment of advances paid.

Figure 6.17

**UNIFORM PRESENTATION - PUBLIC ACCOUNT**  
**PUBLIC NON-FINANCIAL CORPORATIONS**

	2000-01 Actual	2001-02 May Budget	2001-02 Mini Budget	2002-03 Forward Estimate	2003-04 Forward Estimate	2004-05 Forward Estimate
	\$M	\$M	\$M	\$M	\$M	\$M
<b>CURRENT OUTLAYS</b>	<b>76</b>	<b>72</b>	<b>61</b>	<b>67</b>	<b>70</b>	<b>72</b>
Interest Payments	48	50	50	47	50	52
Other Current Payments	28	21	11	20	20	20
<b>CAPITAL OUTLAYS</b>	<b>93</b>	<b>63</b>	<b>63</b>	<b>58</b>	<b>56</b>	<b>58</b>
<i>Gross Capital Expenditure</i>	64	53	76	69	63	63
New Fixed Capital Expenditure	64	73	77	70	64	64
Expenditure on Second Hand Assets (net)		- 20	- 1	- 1	- 1	- 1
Capital Grants						
Other Capital Outlays	28	10	- 13	- 11	- 7	- 5
<b>TOTAL OUTLAYS</b>	<b>168</b>	<b>135</b>	<b>125</b>	<b>125</b>	<b>126</b>	<b>130</b>
<b>REVENUE</b>	<b>80</b>	<b>73</b>	<b>68</b>	<b>69</b>	<b>66</b>	<b>64</b>
Net Operating Surplus of PNFCs	62	54	50	52	49	47
Interest Received	19	18	18	17	18	18
Grants Received						
Other Revenue						
<b>DEFICIT AND FINANCING TRANSACTIONS</b>	<b>88</b>	<b>62</b>	<b>57</b>	<b>56</b>	<b>60</b>	<b>66</b>
Net Advances Received	9	49	9	12	11	14
Net Domestic and Overseas Borrowings	24	- 31	11	- 17	- 16	- 15
Increase in Provisions (net)	56	50	56	56	56	56
Other Financing Transactions	- 1	- 6	- 19	5	9	11
<b>TOTAL FINANCING TRANSACTIONS</b>	<b>88</b>	<b>62</b>	<b>57</b>	<b>56</b>	<b>60</b>	<b>66</b>
Less Increase in Provisions (net)	56	50	56	56	56	56
<b>DEFICIT (+) / SURPLUS (-)</b>	<b>32</b>	<b>12</b>	<b>1</b>	<b>0</b>	<b>4</b>	<b>9</b>
<b>NET DEBT</b>	<b>344</b>	<b>356</b>	<b>345</b>	<b>345</b>	<b>348</b>	<b>358</b>

Note: Totals may not add due to rounding.

Figure 6.18

**RECONCILIATION OF UNIFORM PRESENTATION SCOPE TO PUBLIC ACCOUNT SCOPE**

	<b>2000-01 Actual</b>	<b>2001-02 May Budget</b>	<b>2001-02 Mini Budget</b>	<b>2002-03 Forward Estimate</b>	<b>2003-04 Forward Estimate</b>	<b>2004-05 Forward Estimate</b>
	\$M	\$M	\$M	\$M	\$M	\$M
<b>UPF Scope Deficit (+)/ Surplus (-)</b> <i>(refer figure 6.1)</i>	<b>129.3</b>	<b>147.8</b>	<b>272.5</b>	<b>43.3</b>	<b>5.1</b>	<b>-4.3</b>
<i>less AustralAsia Railway Corporation</i>	-145.8	139.4	146.8	-0.1	-0.1	-0.2
<b>UPF Scope Deficit (+)/ Surplus (-) without AustralAsia Railway Corporation</b> <i>(refer figure 6.8)</i>	<b>275.2</b>	<b>8.4</b>	<b>125.7</b>	<b>43.4</b>	<b>5.1</b>	<b>-4.1</b>
<b>less Other External Agencies</b>	<b>316.2</b>	<b>-3.7</b>	<b>-2.9</b>	<b>-2.9</b>	<b>-3.0</b>	<b>-3.0</b>
Nothern Territory Legal Aid Commission	-0.1	0.6	-0.1	-0.1	-0.1	-0.1
Batchelor Institute of Indigenous Tertiary Education	1.1	-4.8	1.1	1.2	1.2	1.2
Conditions of Service Trust	319.0	-1.9	0.0	0.0	0.0	0.0
Power and Water subsidiaries	-3.9	2.4	-3.9	-4.0	-4.1	-4.2
<b>Public Account Scope Deficit (+)/ Surplus (-)</b> <i>(refer figure 6.13)</i>	<b>-41.0</b>	<b>12.1</b>	<b>128.6</b>	<b>46.4</b>	<b>8.1</b>	<b>-1.1</b>