

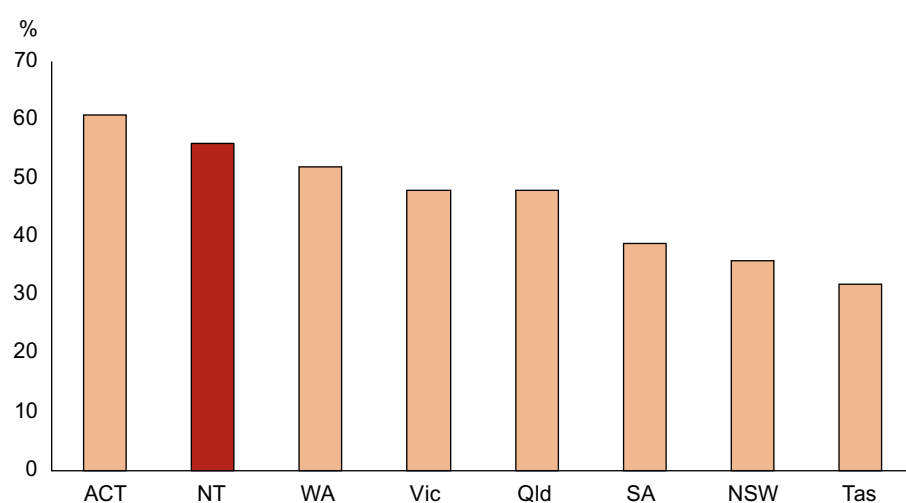
## Tourism

- Tourism plays a significant role in the Northern Territory economy, creating demand and generating employment in a range of different industries, including hospitality, retail trade and transport.
- In 2006-07, tourism gross value added, which measures the value of tourism-produced goods and services, was estimated by Northern Territory Treasury to be \$945 million. Tourism accounted for 7.8 per cent of Territory GSP. Tourism consumption was \$2.5 billion in 2006-07, which is 25 per cent of the Territory's total final consumption expenditure.
- Total visitor numbers in the Territory increased by 2.4 per cent in 2006-07. Domestic overnight visitor numbers increased by 8 per cent, largely as a result of increased availability of more affordable flights into the Territory.
- Total visitor expenditure increased by 19.1 per cent in 2006-07 supported by strong growth in total visitor nights, including international, interstate and intra-Territory visitors, which all reported strong growth in 2006-07.
- In 2007-08, a consolidation of tourism activity is expected in the Territory after strong growth in 2006-07. This reflects the availability of more affordable flights into and out of the Territory which may lead to shorter stays for interstate visitors, the largest component of total visitors.

## Retail and Wholesale Trade

- Retail and wholesale trade accounted for 6.1 per cent of Northern Territory GSP and 14.1 per cent of resident employment in 2006-07.
- In 2007, real retail turnover grew by 7.7 per cent in the Territory, despite the uncertainty surrounding future increases in interest rates and petrol prices.
- Territory real retail turnover is forecast to increase by 6.2 per cent in 2007-08 and 4.2 per cent in 2008-09.
- The March quarter 2008 Sensis Consumer Report found that Territory consumers were the second most confident in the nation, with 56 per cent feeling confident about their financial prospects for the year ahead.

Consumer Sentiment,  
March Quarter 2008



Source: Sensis March 2008 Consumer Report