

# Auditor-General's Office

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
<b>Output Group</b>		
Audits	3 536	3 578
<b>Total Expenses</b>	<b>3 536</b>	<b>3 578</b>
<b>Output Appropriation</b>	<b>2 881</b>	<b>2 923</b>
<b>Capital Appropriation</b>		

2008-09 Staffing: 5

## Agency Profile

The Northern Territory Auditor-General's Office is responsible for auditing:

- the Public Account;
- financial information prepared by the Treasurer, agencies, government owned corporations and other public sector entities that report to the Legislative Assembly; and
- performance management systems.

Strategic issues facing the Office in 2008-09 include:

- developing a performance management system audit program to assess the effectiveness of agencies' responses to the Government's climate change program; and
- developing an appropriate audit program in response to the introduction of a prudential monitoring policy for the Territory Insurance Office.

## Budget Highlights

The continuation of compliance and performance audit activity on behalf of the Legislative Assembly and at levels consistent with additional funding provided in prior years.

## Outputs and Performance

Output Group/Output	2007-08	2008-09	Variation
	Estimate	Budget	
	\$000	\$000	\$000
<b>Audits</b>	<b>3 536</b>	<b>3 578</b>	<b>42</b>
Audits	3 536	3 578	42
<b>Total Expenses</b>	<b>3 536</b>	<b>3 578</b>	<b>42</b>

## Key Variations

Increase of \$42 000 is due to higher rates for authorised auditors as a result of the flow on effect of the general public sector Enterprise Bargaining Agreement in 2007-08.

## Output Group: Audits

Audits undertaken by the Auditor-General's Office are required to be carried out with due regard to recognised professional standards and practices. These standards and practices are determined by the Australian Auditing and Assurance Standards Board. The Auditor-General reports the results of audits to both the Legislative Assembly and agency Accountable Officers, with the objective of assisting the Assembly to fulfil its role of scrutinising the performance of Government administration, and to assist Accountable Officers in the management of their agencies.

The outcome of the audit process is that Members of the Legislative Assembly are better informed about the financial and other performance of Government and, together with agency managers, are better informed about the extent of compliance by agencies with internal control requirements.

Performance Measures		2007-08 Estimate	2008-09 Estimate
<i>Quantity</i>	Statutory audits <sup>1</sup>	90	90
	Other audits <sup>2</sup>	16	16
<i>Quality</i>	Audit tasks conducted in accordance with Australian Auditing Standards	100%	100%
	Recommendations agreed by agency management	85%	85%
<i>Timeliness</i>	Audit tasks completed in accordance with work program	95%	95%
	Audit opinions issued within statutory timeframes	100%	100%

<sup>1</sup> Audits of the Northern Territory's Public Account and other accounts (includes government owned corporations and companies and statutory bodies) are pursuant to section 13 of the *Audit Act*.

<sup>2</sup> Performance management system audits undertaken pursuant to section 15 of the *Audit Act*, together with audits of acquittals on behalf of various external funding bodies.

## Operating Statement

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
<b>INCOME</b>		
Taxation revenue		
Grants and subsidies revenue		
Current		
Capital		
Output revenue	2 881	2 923
Sales of goods and services	490	490
Interest revenue		
Goods and services received free of charge	165	165
Gain(+)/loss(-) on disposal of assets		
Other revenue		
<b>TOTAL INCOME</b>	<b>3 536</b>	<b>3 578</b>
<b>EXPENSES</b>		
Employee expenses	760	727
Administrative expenses		
Purchases of goods and services	2 609	2 684
Repairs and maintenance	2	2
Depreciation and amortisation		
DCIS services free of charge	165	165
Other administrative expenses		
Grants and subsidies expenses		
Current		
Capital		
Community service obligations		
Interest expense		
<b>TOTAL EXPENSES</b>	<b>3 536</b>	<b>3 578</b>
<b>NET SURPLUS(+)/DEFICIT(-)</b>		

## Balance Sheet

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
<b>ASSETS</b>		
Cash and deposits	19	19
Receivables	103	103
Prepayments	3	3
Inventories		
Advances and investments		
Property, plant and equipment		
Other assets		
<b>TOTAL ASSETS</b>	<b>125</b>	<b>125</b>
<b>LIABILITIES</b>		
Deposits held		
Creditors and accruals	152	152
Borrowings and advances		
Provisions	96	96
Other liabilities		
<b>TOTAL LIABILITIES</b>	<b>248</b>	<b>248</b>
<b>NET ASSETS</b>	<b>- 123</b>	<b>- 123</b>
<b>EQUITY</b>		
Capital		
Opening balance	- 231	- 231
Equity injections/withdrawals		
Reserves		
Accumulated funds		
Opening balance	108	108
Current year surplus(+)/deficit(-)		
Accounting policy changes and corrections		
<b>TOTAL EQUITY</b>	<b>- 123</b>	<b>- 123</b>

## Cash Flow Statement

	2007-08 Estimate	2008-09 Budget
	\$000	\$000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Operating receipts</b>		
Taxes received		
Grants and subsidies received		
Current		
Capital		
Receipts from sales of goods and services		
Output revenue received	2 881	2 923
Other agency receipts	490	490
Interest received		
<b>Total operating receipts</b>	<b>3 371</b>	<b>3 413</b>
<b>Operating payments</b>		
Payments to employees	758	727
Payments for goods and services	2 613	2 686
Grants and subsidies paid		
Current		
Capital		
Community service obligations		
Interest paid		
<b>Total operating payments</b>	<b>3 371</b>	<b>3 413</b>
<b>NET CASH FROM OPERATING ACTIVITIES</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Investing receipts</b>		
Proceeds from asset sales		
Repayment of advances		
Sales of investments		
<b>Total investing receipts</b>		
<b>Investing payments</b>		
Purchases of assets		
Advances and investing payments		
<b>Total investing payments</b>		
<b>NET CASH FROM INVESTING ACTIVITIES</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Financing receipts</b>		
Proceeds of borrowings		
Deposits received		
Equity injections		
Capital Appropriation		
Other equity injections		
<b>Total financing receipts</b>		
<b>Financing payments</b>		
Repayment of borrowings		
Finance lease payments		
Equity withdrawals		
<b>Total financing payments</b>		
<b>NET CASH FROM FINANCING ACTIVITIES</b>		
Net increase(+)/decrease(-) in cash held		
Cash at beginning of financial year	19	19
<b>CASH AT END OF FINANCIAL YEAR</b>	<b>19</b>	<b>19</b>