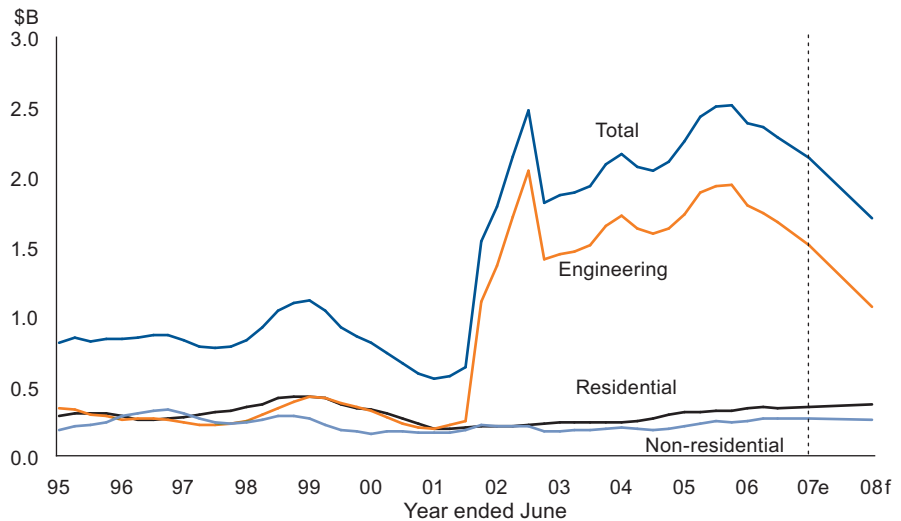


# Construction and Property

- » The Territory construction industry accounted for about 7 per cent of GSP on average over the past five years to 2005-06, and employed about 7.8 per cent of the workforce.
- » Projects such as the Alcan G3 refinery expansion at Gove have a huge impact on the value of construction work done in the Territory. They are significant both on a Territory and a national scale and can lead to substantial volatility in the value of construction work done.
- » In 2005-06, total construction activity increased by 5.9 per cent to \$2.4 billion, supported by major resource-based engineering projects such as the Darwin LNG plant at Wickham Point and the \$3 billion Alcan refinery expansion.
- » Declining construction growth in 2006-07 comes as investment for Bayu-Undan stage 2 (LNG plant and associated sub-sea pipeline) and the Alcan refinery expansion, the main drivers of engineering work done, are completed.
- » Northern Territory construction activity will contract substantially in 2007-08. However, new mining and engineering based projects will ensure that total construction activity will remain at levels above historical averages over 2007-08.

Territory Construction Work Done (moving annual total)



e: estimate; f: forecast

Source: Northern Territory Treasury, ABS Cat. Nos. 8752.0, 8782.0.65.001