

Government Printing Office

Business Line	2006-07 Estimate	2007-08 Budget
	\$000	\$000
Income	6 356	6 410
Printing and Publication Services	6 356	6 410
Expenses	6 001	6 042
Printing and Publication Services	6 001	6 042
SURPLUS/DEFICIT BEFORE INCOME TAX	355	368

2007-08 Staffing: 37

Profile

The Government Printing Office (GPO) is responsible for delivering cost-effective printing and publication services to parliament and Government agencies in a secure environment.

The GPO applies commercial practices in delivering centralised printing services for Government and utilises local industry as appropriate.

Strategic issues facing the GPO in 2007-08 include:

- continuing to build business relationships with customers and suppliers;
- enhancing capacity and efficiency to better achieve the GPO's business objectives; and
- implementing contemporary printing technology to deliver better and more streamlined services to customers.

Budget Highlights

- Working in partnership with private sector printers to provide cost-effective printing, publication and distribution services to Government in line with the GPO's Charter of Operations.
- Transition to a contemporary print management system utilising digital imaging technology that will deliver better service and allow customers to achieve efficiency gains.

Performance

There are no significant changes anticipated between 2006-07 and 2007-08.

Business Line: Printing and Publication Services

Deliver efficient and high quality special and general printing and Government publications, involving the use of both in-house and local printing industry resources.

The outcome is printing and publications that meet client requirements in respect of time, cost, quality and security.

Performance Measures		2006-07 Estimate	2007-08 Estimate
<i>Quantity</i>	Jobs undertaken	3 200	3 200
	Proportion of printing sales outsourced	18%	18%
<i>Quality</i>	Jobs reworked	< 0.1%	< 0.1%
<i>Timeliness</i>	Quotes provided within required timeframes	99%	99%
	Jobs completed within required timeframes	99%	99%

Operating Statement

	2006-07 Estimate	2007-08 Budget
	\$000	\$000
INCOME		
Grants and subsidies revenue		
Current		
Capital		
Community service obligations		
Sales of goods and services	6 185	6 310
Interest revenue	136	65
Rent and dividends		
Gain(+)/loss(-) on disposal of assets	20	20
Other revenue	15	15
TOTAL INCOME	6 356	6 410
EXPENSES		
Employee expenses	2 633	2 706
Administrative expenses		
Purchases of goods and services	2 973	2 973
Repairs and maintenance		
Depreciation and amortisation	395	363
Other administrative expenses		
Grants and subsidies expenses		
Current		
Capital		
Interest expense		
TOTAL EXPENSES	6 001	6 042
SURPLUS(+)/DEFICIT(-) BEFORE INCOME TAX	355	368
Income tax expense	107	110
NET SURPLUS(+)/DEFICIT(-)	248	258

Balance Sheet

	2006-07 Estimate	2007-08 Budget
	\$000	\$000
ASSETS		
Cash and deposits	2 728	2 988
Receivables	479	479
Prepayments	17	17
Inventories	284	284
Advances and investments		
Property, plant and equipment	795	672
Other assets		
TOTAL ASSETS	4 303	4 440
LIABILITIES		
Deposits held		
Creditors and accruals	410	410
Borrowings and advances		
Provisions	666	674
Other liabilities	182	182
TOTAL LIABILITIES	1 258	1 266
NET ASSETS	3 045	3 174
EQUITY		
Capital		
Opening balance	373	373
Equity injections/withdrawals		
Reserves	3	3
Accumulated funds		
Opening balance	2 545	2 669
Current year surplus(+)/deficit(-)	248	258
Dividends paid/payable	- 124	- 129
Accounting policy changes and corrections		
TOTAL EQUITY	3 045	3 174

Cash Flow Statement

	2006-07 Estimate	2007-08 Budget
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating receipts		
Grants and subsidies received		
Current		
Capital		
Community service obligations		
Receipts from sales of goods and services	6 200	6 325
Interest received	136	65
Total operating receipts	6 336	6 390
Operating payments		
Payments to employees	2 633	2 706
Payments for goods and services	2 973	2 973
Grants and subsidies paid		
Current		
Capital		
Interest paid		
Income tax paid	102	107
Total operating payments	5 708	5 786
NET CASH FROM OPERATING ACTIVITIES	628	604
CASH FLOWS FROM INVESTING ACTIVITIES		
Investing receipts		
Proceeds from asset sales	20	20
Repayment of advances		
Sales of investments		
Total investing receipts	20	20
Investing payments		
Purchases of assets	620	240
Advances and investing payments		
Total investing payments	620	240
NET CASH FROM INVESTING ACTIVITIES	- 600	- 220
CASH FLOWS FROM FINANCING ACTIVITIES		
Financing receipts		
Proceeds of borrowings		
Deposits received		
Equity injections		
Total financing receipts		
Financing payments		
Repayment of borrowings		
Finance lease payments		
Dividends paid	436	124
Equity withdrawals		
Total financing payments	436	124
NET CASH FROM FINANCING ACTIVITIES	- 436	- 124
Net increase(+)/decrease(-) in cash held	- 408	260
Cash at beginning of financial year	3 136	2 728
CASH AT END OF FINANCIAL YEAR	2 728	2 988