

Auditor-General's Office

	2006-07 Estimate	2007-08 Budget
	\$000	\$000
Output Group		
Audits	3 388	3 526
Total Expenses	3 388	3 526
Output Appropriation	2 922	2 881
Capital Appropriation		

2007-08 Staffing: 5

Agency Profile

The Northern Territory Auditor-General's Office is responsible for auditing:

- the Public Account;
- financial information prepared by the Treasurer, agencies, government owned corporations and other public sector entities that report to the Legislative Assembly; and
- performance management systems.

Strategic issues facing the Office in 2007-08 include:

- increasing the level of activity devoted to performance management system audits; and
- ongoing changes to accounting and auditing standards issued by the Australian Government which affect the content of financial reports and the manner in which audits are conducted.

Budget Highlights

- Continued funding of \$0.2 million to maintain the operating capacity of the Office.
- An increase of \$0.2 million in other agency revenue associated with a proposed increase in the level of audit activity.

Outputs and Performance

Output Group/Output	2006-07	2007-08	Variation
	Estimate	Budget	
	\$000	\$000	\$000
Audits	3 388	3 526	138
Audits	3 388	3 526	138
Total Expenses	3 388	3 526	138

Key Variations

The variation in expenses is due to an expansion in the level of audit activity.

Output Group: Audits

Audits undertaken by the Auditor-General's Office are required to be carried out with due regard to recognised professional standards and practices. These standards and practices are determined by the Australian Auditing and Assurance Standards Board. The Auditor-General reports the results of audits to both the Legislative Assembly and agency Accountable Officers, with the objective of assisting the Assembly to fulfil its role of scrutinising the performance of Government administration, and to assist Accountable Officers in the management of their agencies.

The outcome of the audit process is that Members of the Legislative Assembly are better informed about the financial and other performance of Government and, together with agency managers, are better informed about the extent of compliance by agencies with internal control requirements.

Performance Measures		2006-07 Estimate	2007-08 Estimate
<i>Quantity</i>	Statutory audits ¹	70	85
	Other audits ^{2,3}	13	20
<i>Quality</i>	Audit tasks conducted in accordance with Australian Auditing Standards	100%	100%
	Recommendations agreed by agency management	85%	85%
<i>Timeliness</i>	Audit tasks completed in accordance with work program	95%	95%
	Audit opinions issued within statutory timeframes	100%	100%

1 Audits of the Northern Territory's Public Account and other accounts (includes government owned corporations and companies and statutory bodies) are pursuant to section 13 of the *Audit Act*.

2 Performance management system audits undertaken pursuant to section 15 of the *Audit Act*, together with audits of acquittals on behalf of various external funding bodies.

3 Variation is due to an increase in the level of activity devoted to performance management system audits.

Operating Statement

	2006-07 Estimate	2007-08 Budget
	\$000	\$000
INCOME		
Taxation revenue		
Grants and subsidies revenue		
Current		
Capital		
Output revenue	2 922	2 881
Sales of goods and services	311	490
Interest revenue		
Goods and services received free of charge	155	155
Gain(+)/loss(-) on disposal of assets		
Other revenue		
TOTAL INCOME	3 388	3 526
EXPENSES		
Employee expenses	696	708
Administrative expenses		
Purchases of goods and services	2 535	2 661
Repairs and maintenance	2	2
Depreciation and amortisation		
DCIS services free of charge	155	155
Other administrative expenses		
Grants and subsidies expenses		
Current		
Capital		
Community service obligations		
Interest expense		
TOTAL EXPENSES	3 388	3 526
NET SURPLUS(+)/DEFICIT(-)		

Balance Sheet

	2006-07 Estimate	2007-08 Budget
	\$000	\$000
ASSETS		
Cash and deposits	20	20
Receivables	139	139
Prepayments		
Inventories		
Advances and investments		
Property, plant and equipment		
Other assets		
TOTAL ASSETS	159	159
LIABILITIES		
Deposits held		
Creditors and accruals	174	174
Borrowings and advances		
Provisions	81	81
Other liabilities		
TOTAL LIABILITIES	255	255
NET ASSETS	- 96	- 96
EQUITY		
Capital		
Opening balance	- 231	- 231
Equity injections/withdrawals		
Reserves		
Accumulated funds		
Opening balance	135	135
Current year surplus(+)/deficit(-)		
Accounting policy changes and corrections		
TOTAL EQUITY	- 96	- 96

Cash Flow Statement

	2006-07 Estimate	2007-08 Budget
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating receipts		
Taxes received		
Grants and subsidies received		
Current		
Capital		
Receipts from sales of goods and services		
Output revenue received	2 922	2 881
Other agency receipts	311	490
Interest received		
Total operating receipts	3 233	3 371
Operating payments		
Payments to employees	696	708
Payments for goods and services	2 537	2 663
Grants and subsidies paid		
Current		
Capital		
Community service obligations		
Interest paid		
Total operating payments	3 233	3 371
NET CASH FROM OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES		
Investing receipts		
Proceeds from asset sales		
Repayment of advances		
Sales of investments		
Total investing receipts		
Investing payments		
Purchases of assets		
Advances and investing payments		
Total investing payments		
NET CASH FROM INVESTING ACTIVITIES		
CASH FLOWS FROM FINANCING ACTIVITIES		
Financing receipts		
Proceeds of borrowings		
Deposits received		
Equity injections		
Capital Appropriation		
Other equity injections		
Total financing receipts		
Financing payments		
Repayment of borrowings		
Finance lease payments		
Equity withdrawals		
Total financing payments		
NET CASH FROM FINANCING ACTIVITIES		
Net increase(+)/decrease(-) in cash held		
Cash at beginning of financial year	20	20
CASH AT END OF FINANCIAL YEAR	20	20