

NT Fleet

Business Line	2005-06 Estimate	2006-07 Budget
	\$000	\$000
Revenue	31 266	31 685
Management of the Government Vehicle Fleet	31 266	31 685
Expenses	24 223	24 478
Management of the Government Vehicle Fleet	24 223	24 478
SURPLUS /DEFICIT BEFORE INCOME TAX	7 043	7 207

2006-07 Staffing: 33

Profile

NT Fleet manages the light and heavy vehicle fleet for all Territory Government agencies, except Northern Territory Police, Fire and Emergency Services. Management of the Government vehicle fleet incorporates acquisition, vehicle hire, maintenance and disposal.

Key functional responsibilities are:

- managing the strategic replacement program for the Government's fleet;
- minimising the total cost of fleet ownership;
- administering supply and service contracts, vehicle specifications and delivery programs; and
- managing the disposal of vehicles, plant and equipment.

Strategic issues facing NT Fleet in 2006-07 include:

- promoting a more environmentally friendly and cost-effective passenger fleet;
- continuing to refine commercial business operations in line with industry standards and benchmarking with interstate fleet operators;
- continuing to develop the fleet business system to provide fleet management information to clients; and
- continuing to achieve an acceptable return on the asset base.

Budget Highlights

- Expansion of the service delivery model to allow customers easier access to their fleet information.
- Working with agencies to reduce the cost of owning and operating the Government vehicle fleet.

Performance

A moderate improvement is anticipated due to the increase in both the number and price of vehicles, with expenses expected to rise accordingly. This is estimated to result in a marginal improvement in overall performance.

Business Line: Management of the Government Vehicle Fleet

Provide agencies with a modern fleet of vehicles matched to their operational needs.

In cooperation with client agencies, strive to produce an efficient and cost-effective Government vehicle fleet.

Performance Measures		2005-06 Estimate	2006-07 Estimate
<i>Quantity</i>	Light vehicles managed	2 385	2 400
	Vehicles disposed	1 000	1 000
<i>Quality</i>	Age profile of light vehicle fleet (less than two years old)	78%	80%
	Four cylinder vehicles in fleet	40%	50%
<i>Timeliness</i>	Vehicles offered for sale within 45 days	85%	95%

Operating Statement

	2005-06 Estimate	2006-07 Budget
	\$000	\$000
INCOME		
Grants and subsidies revenue		
Current		
Capital		
Community service obligations		
Sales of goods and services	30 300	30 602
Interest revenue	27	183
Rent and dividends		
Gain(+)/loss(-) on disposal of assets	900	900
Other revenue	39	
TOTAL INCOME	31 266	31 685
EXPENSES		
Employee expenses	1 970	2 029
Administrative expenses		
Purchases of goods and services	9 500	9 500
Repairs and maintenance		
Depreciation and amortisation	12 700	12 700
Other administrative expenses		
Grants and subsidies expenses		
Current		
Capital		
Interest expense	53	249
TOTAL EXPENSES	24 223	24 478
SURPLUS(+)/DEFICIT(-) BEFORE INCOME TAX	7 043	7 207
Income tax expense	2 113	2 162
NET SURPLUS(+)/DEFICIT(-)	4 930	5 045

Balance Sheet

	2005-06 Estimate	2006-07 Budget
	\$000	\$000
ASSETS		
Cash and deposits	378	3 669
Receivables	831	831
Prepayments		
Inventories	3	3
Advances and investments		
Property, plant and equipment	77 039	80 439
Other assets		
TOTAL ASSETS	78 251	84 942
LIABILITIES		
Deposits held		
Creditors and accruals	3 023	3 085
Borrowings and advances		4 000
Provisions	5 034	5 140
Other liabilities	105	105
TOTAL LIABILITIES	8 162	12 330
NET ASSETS	70 089	72 612
EQUITY		
Capital		
Opening balance	505	505
Equity injections/withdrawals		
Reserves	1	1
Accumulated funds		
Opening balance	67 118	69 583
Current year surplus(+)/deficit(-)	4 930	5 045
Dividends paid/payable	- 2 465	- 2 522
Accounting policy changes and corrections		
TOTAL EQUITY	70 089	72 612

Cash Flow Statement

	2005-06 Estimate	2006-07 Budget
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating receipts		
Grants and subsidies received		
Current		
Capital		
Community service obligations		
Receipts from sales of goods and services	30 339	30 602
Interest received	27	183
Total operating receipts	30 366	30 785
Operating payments		
Payments to employees	1 964	2 029
Payments for goods and services	9 500	9 500
Grants and subsidies paid		
Current		
Capital		
Interest paid	53	187
Income tax paid	2 442	2 113
Total operating payments	13 959	13 829
NET CASH FROM OPERATING ACTIVITIES	16 407	16 956
CASH FLOWS FROM INVESTING ACTIVITIES		
Investing receipts		
Proceeds from asset sales	18 910	19 000
Repayment of advances		
Sales of investments		
Total investing receipts	18 910	19 000
Investing payments		
Purchases of assets	34 200	34 200
Advances and investing payments		
Total investing payments	34 200	34 200
NET CASH FROM INVESTING ACTIVITIES	- 15 290	- 15 200
CASH FLOWS FROM FINANCING ACTIVITIES		
Financing receipts		
Proceeds of borrowings		4 000
Deposits received		
Equity injections		
Total financing receipts		4 000
Financing payments		
Repayment of borrowings		
Finance lease payments		
Dividends paid	2 849	2 465
Equity withdrawals		
Total financing payments	2 849	2 465
NET CASH FROM FINANCING ACTIVITIES	- 2 849	1 535
Net increase(+)/decrease(-) in cash held	- 1 732	3 291
Cash at beginning of financial year	2 110	378
CASH AT END OF FINANCIAL YEAR	378	3 669