

Government Printing Office

Business Line	2005-06 Estimate	2006-07 Budget
	\$000	\$000
Revenue	6 401	6 285
Printing and Publications Services	6 401	6 285
Expenses	5 833	6 101
Printing and Publications Services	5 833	6 101
SURPLUS/DEFICIT BEFORE INCOMETAX	568	184

2006-07 Staffing: 40

Profile

The Government Printing Office (GPO) is responsible for delivering cost-effective printing and publication services to parliament and Northern Territory Government agencies in a secure environment.

The GPO applies commercial practices in delivering printing services and is a centralised outsourcing agent utilising the local industry as appropriate.

Strategic issues facing the GPO in 2006-07 include:

- building stronger relationships with customers and suppliers;
- improving the skill base to better achieve the GPO's business objectives;
- enhancing the GPO's efficiency through improved financial and management reporting; and
- upgrading technology to deliver more streamlined services to customers.

Budget Highlights

- Working in partnership with private sector printers to provide cost-effective printing, publication and distribution services to Government in line with the GPO's Charter of Operations.
- Continuing upgrade of the print management system to deliver better service to customers.

Performance

A reduced surplus in 2006-07 is forecast, due to lower sales revenue arising from improvements to agencies' internal printing and publication technology, and increased training costs for upgrade to the GPO's printing management system.

Business Line: Printing and Publications Services

Deliver efficient and high quality special and general printing and Government publications, involving the use of both in-house and local printing industry resources.

The outcome is printing and publications that meet stated Government client requirements in respect of time, cost, quality and security.

Performance Measures		2005-06 Estimate	2006-07 Estimate
<i>Quantity</i>	Jobs undertaken	3 200	3 200
	Proportion of printing sales outsourced ¹	22%	18%
<i>Quality</i>	Jobs reworked	< 0.1%	< 0.1%
<i>Timeliness</i>	Quotes provided within required timeframes	99%	99%
	Jobs completed within required timeframes	99%	99%

¹ 2005-06 estimate exceeded original target of 18 per cent.

Operating Statement

	2005-06 Estimate	2006-07 Budget
	\$000	\$000
INCOME		
Grants and subsidies revenue		
Current		
Capital		
Community service obligations		
Sales of goods and services	6 301	6 185
Interest revenue	65	65
Rent and dividends		
Gain(+)/loss(-) on disposal of assets	20	20
Other revenue	15	15
TOTAL INCOME	6 401	6 285
EXPENSES		
Employee expenses	2 557	2 633
Administrative expenses		
Purchases of goods and services	2 986	3 193
Repairs and maintenance		
Depreciation and amortisation	290	275
Other administrative expenses		
Grants and subsidies expenses		
Current		
Capital		
Interest expense		
TOTAL EXPENSES	5 833	6 101
SURPLUS(+)/DEFICIT(-) BEFORE INCOME TAX	568	184
Income tax expense	170	55
NET SURPLUS(+)/DEFICIT(-)	398	129

Balance Sheet

	2005-06 Estimate	2006-07 Budget
	\$000	\$000
ASSETS		
Cash and deposits	3 047	3 117
Receivables	546	546
Prepayments	45	45
Inventories	213	213
Advances and investments		
Property, plant and equipment	900	645
Other assets		
TOTAL ASSETS	4 751	4 566
LIABILITIES		
Deposits held		
Creditors and accruals	214	214
Borrowings and advances		
Provisions	801	552
Other liabilities	313	313
TOTAL LIABILITIES	1 328	1 079
NET ASSETS	3 423	3 487
EQUITY		
Capital		
Opening balance	373	373
Equity injections/withdrawals		
Reserves	2	2
Accumulated funds		
Opening balance	2 849	3 048
Current year surplus(+)/deficit(-)	398	129
Dividends paid/payable	- 199	- 65
Accounting policy changes and corrections		
TOTAL EQUITY	3 423	3 487

Cash Flow Statement

	2005-06 Estimate	2006-07 Budget
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating receipts		
Grants and subsidies received		
Current		
Capital		
Community service obligations		
Receipts from sales of goods and services	6 316	6 200
Interest received	65	65
Total operating receipts	6 381	6 265
Operating payments		
Payments to employees	2 557	2 633
Payments for goods and services	2 986	3 193
Grants and subsidies paid		
Current		
Capital		
Interest paid		
Income tax paid		170
Total operating payments	5 543	5 996
NET CASH FROM OPERATING ACTIVITIES	838	269
CASH FLOWS FROM INVESTING ACTIVITIES		
Investing receipts		
Proceeds from asset sales	20	20
Repayment of advances		
Sales of investments		
Total investing receipts	20	20
Investing payments		
Purchases of assets	431	20
Advances and investing payments		
Total investing payments	431	20
NET CASH FROM INVESTING ACTIVITIES	- 411	
CASH FLOWS FROM FINANCING ACTIVITIES		
Financing receipts		
Proceeds of borrowings		
Deposits received		
Equity injections		
Total financing receipts		
Financing payments		
Repayment of borrowings		
Finance lease payments		
Dividends paid		199
Equity withdrawals		
Total financing payments		199
NET CASH FROM FINANCING ACTIVITIES		- 199
Net increase(+)/decrease(-) in cash held	427	70
Cash at beginning of financial year	2 620	3 047
CASH AT END OF FINANCIAL YEAR	3 047	3 117