



## Uniform Presentation Framework

Under the Uniform Presentation Framework (UPF), jurisdictions have agreed to publish information in a standard format in their budget papers. The format of the UPF is based on the reporting standards of the Australian Bureau of Statistics' Government Finance Statistics (GFS). The UPF has been adopted by all governments to facilitate a better understanding of governments' budget papers and to provide a basis for meaningful comparisons of each government's financial results and projections.

The reporting requirements of the *Fiscal Integrity and Transparency Act* complement those specified in the UPF Agreement. The Act requires that fiscal outlook reports be prepared in accordance with external reporting standards that include the GFS.

The tables in this chapter meet the Territory's reporting obligations under both the *Fiscal Integrity and Transparency Act* and the UPF. They include an operating statement, balance sheet and cash flow statement for each sector of government. Also included are tables presenting general government sector expenses by function, general government sector taxes and the revised 2006-07 Loan Council allocation.

The financial statements for the general government, public non financial corporations and non financial public sectors include the revised 2005-06 estimate, 2006-07 Budget and 2007-08 to 2009-10 forward estimates. The statements for the public financial corporation sector and total public sector present the 2005-06 estimate only, with the remaining tables presenting both the 2005-06 estimate and the 2006-07 Budget.

Table 9.1

## General Government Sector Operating Statement

|  | 2005-06          | 2006-07          | 2007-08           | 2008-09          | 2009-10          |
|--|------------------|------------------|-------------------|------------------|------------------|
|  | Estimate         | Budget           | Forward Estimates |                  |                  |
|  | \$000            | \$000            | \$000             | \$000            | \$000            |
| <b>REVENUE</b>                                       |                  |                  |                   |                  |                  |
| Taxation revenue                                     | 378 190          | 326 258          | 331 140           | 335 699          | 337 428          |
| Current grants and subsidies                         | 2 213 811        | 2 365 777        | 2 456 972         | 2 507 012        | 2 561 386        |
| Capital grants                                       | 98 837           | 75 177           | 87 896            | 79 748           | 80 016           |
| Sales of goods and services                          | 117 214          | 112 004          | 113 578           | 114 616          | 116 856          |
| Interest income                                      | 19 123           | 15 700           | 15 785            | 15 876           | 15 910           |
| Other  | 141 476          | 135 529          | 129 741           | 122 175          | 115 634          |
| <b>TOTAL REVENUE</b>                                 | <b>2 968 651</b> | <b>3 030 445</b> | <b>3 135 112</b>  | <b>3 175 126</b> | <b>3 227 230</b> |
| <b>EXPENSES</b>                                      |                  |                  |                   |                  |                  |
| Gross operating expenses                             | 2 058 774        | 2 130 455        | 2 257 887         | 2 293 927        | 2 328 423        |
| Depreciation   | 142 357          | 143 025          | 144 528           | 147 502          | 150 837          |
| Employee expenses                                    | 1 191 655        | 1 236 763        | 1 280 887         | 1 303 619        | 1 326 733        |
| Other operating expenses                             | 724 762          | 750 667          | 832 472           | 842 806          | 850 853          |
| Nominal superannuation interest expense              | 95 073           | 99 220           | 101 675           | 103 949          | 106 949          |
| Other interest expenses                              | 116 442          | 111 873          | 119 233           | 119 150          | 119 547          |
| Other property expenses                              |                  |                  |                   |                  |                  |
| Current transfers                                    | 601 890          | 586 532          | 596 555           | 595 235          | 596 516          |
| Capital transfers                                    | 115 650          | 85 375           | 77 940            | 77 866           | 72 155           |
| <b>TOTAL EXPENSES</b>                                | <b>2 987 829</b> | <b>3 013 455</b> | <b>3 153 290</b>  | <b>3 190 127</b> | <b>3 223 590</b> |
| <b>NET OPERATING BALANCE</b>                         | <b>- 19 178</b>  | <b>16 990</b>    | <b>- 18 178</b>   | <b>- 15 001</b>  | <b>3 640</b>     |
| <i>less</i>  |                  |                  |                   |                  |                  |
| <b>Net acquisition of non financial assets</b>       |                  |                  |                   |                  |                  |
| Purchases of non financial assets                    | 254 970          | 234 699          | 238 354           | 216 197          | 217 066          |
| Sales of non financial assets                        | - 25 101         | - 28 397         | - 28 362          | - 28 582         | - 28 832         |
| <i>less</i> Depreciation                             | 142 357          | 143 025          | 144 528           | 147 502          | 150 837          |
| <i>plus</i> Change in inventories                    |                  |                  |                   |                  |                  |
| <i>plus</i> Other movements in non financial assets  | 22 335           | 58 937           | 14 784            | 887              | 887              |
| <b>Total net acquisition of non financial assets</b> | <b>109 847</b>   | <b>122 214</b>   | <b>80 248</b>     | <b>41 000</b>    | <b>38 284</b>    |
| <i>equals</i>  |                  |                  |                   |                  |                  |
| <b>NET LENDING/BORROWING (Fiscal balance)</b>        | <b>- 129 025</b> | <b>- 105 224</b> | <b>- 98 426</b>   | <b>- 56 001</b>  | <b>- 34 644</b>  |

Table 9.2

## General Government Sector Balance Sheet

|  | 2005-06          | 2006-07          | 2007-08           | 2008-09          | 2009-10          |
|--|------------------|------------------|-------------------|------------------|------------------|
|  | Estimate         | Budget           | Forward Estimates |                  |                  |
|  | \$000            | \$000            | \$000             | \$000            | \$000            |
| <b>ASSETS</b>                              |                  |                  |                   |                  |                  |
| <b>Financial assets</b>                    |                  |                  |                   |                  |                  |
| Cash and deposits                          | 47 833           | 79 016           | 42 533            | 54 713           | 53 185           |
| Advances paid                              | 63 188           | 63 188           | 63 188            | 63 188           | 63 188           |
| Investments, loans and placements          | 452 764          | 464 506          | 463 345           | 480 283          | 498 506          |
| Other non equity assets                    | 99 538           | 107 695          | 102 631           | 93 820           | 87 479           |
| Equity                                     | 2 035 750        | 2 055 746        | 2 077 197         | 2 095 774        | 2 109 906        |
| <b>Total financial assets</b>              | <b>2 699 073</b> | <b>2 770 151</b> | <b>2 748 894</b>  | <b>2 787 778</b> | <b>2 812 264</b> |
| <b>Non financial assets</b>                |                  |                  |                   |                  |                  |
| Land and fixed assets                      | 3 695 021        | 3 814 831        | 3 892 675         | 3 931 121        | 3 966 851        |
| Other non financial assets                 |                  |                  |                   |                  |                  |
| <b>Total non financial assets</b>          | <b>3 695 021</b> | <b>3 814 831</b> | <b>3 892 675</b>  | <b>3 931 121</b> | <b>3 966 851</b> |
| <b>TOTAL ASSETS</b>                        | <b>6 394 094</b> | <b>6 584 982</b> | <b>6 641 569</b>  | <b>6 718 899</b> | <b>6 779 115</b> |
| <b>LIABILITIES</b>                         |                  |                  |                   |                  |                  |
| Deposits held                              | 89 885           | 111 206          | 104 704           | 122 891          | 112 324          |
| Advances received                          | 22 920           | 22 591           | 22 538            | 22 509           | 22 509           |
| Borrowing                                  | 1 659 950        | 1 724 144        | 1 718 524         | 1 713 496        | 1 706 710        |
| Superannuation liability                   | 1 733 793        | 1 787 877        | 1 837 943         | 1 881 962        | 1 920 981        |
| Other employee entitlements and provisions | 363 309          | 365 971          | 368 573           | 371 646          | 378 256          |
| Other non equity liabilities               | 70 165           | 70 450           | 70 739            | 70 993           | 70 932           |
| <b>TOTAL LIABILITIES</b>                   | <b>3 940 022</b> | <b>4 082 239</b> | <b>4 123 021</b>  | <b>4 183 497</b> | <b>4 211 712</b> |
| <b>NET WORTH</b>                           | <b>2 454 072</b> | <b>2 502 743</b> | <b>2 518 548</b>  | <b>2 535 402</b> | <b>2 567 403</b> |
| NET FINANCIAL WORTH (a)                    | -1 240 949       | -1 312 088       | -1 374 127        | -1 395 719       | -1 399 448       |
| <b>NET DEBT (b)</b>                        | <b>1 208 970</b> | <b>1 251 231</b> | <b>1 276 700</b>  | <b>1 260 712</b> | <b>1 226 664</b> |

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.3

## General Government Sector Cash Flow Statement

|  | 2005-06           | 2006-07           | 2007-08           | 2008-09           | 2009-10           |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | Estimate          | Budget            | Forward Estimates |                   |                   |
|  | \$000             | \$000             | \$000             | \$000             | \$000             |
| <b>Cash receipts from operating activities</b>                                     |                   |                   |                   |                   |                   |
| Taxes received   | 377 690           | 325 758           | 331 140           | 335 699           | 337 428           |
| Receipts from sales of goods and services  | 117 379           | 111 975           | 114 946           | 116 484           | 118 845           |
| Grants and subsidies received  | 2 312 648         | 2 440 954         | 2 544 868         | 2 586 760         | 2 641 402         |
| Other receipts   | 170 077           | 140 092           | 145 709           | 141 462           | 132 365           |
| <b>Total operating receipts</b>  | <b>2 977 794</b>  | <b>3 018 779</b>  | <b>3 136 663</b>  | <b>3 180 405</b>  | <b>3 230 040</b>  |
| <b>Cash payments for operating activities</b>                                      |                   |                   |                   |                   |                   |
| Payment for goods and services   | -1 939 644        | -2 026 177        | -2 158 581        | -2 199 478        | -2 235 386        |
| Grants and subsidies paid  | - 716 516         | - 668 157         | - 674 495         | - 673 100         | - 668 671         |
| Interest paid  | - 116 440         | - 111 817         | - 119 227         | - 119 179         | - 119 608         |
| Other payments   |                   |                   |                   |                   |                   |
| <b>Total operating payments</b>  | <b>-2 772 600</b> | <b>-2 806 151</b> | <b>-2 952 303</b> | <b>-2 991 757</b> | <b>-3 023 665</b> |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>                                    | <b>205 194</b>    | <b>212 628</b>    | <b>184 360</b>    | <b>188 648</b>    | <b>206 375</b>    |
| <b>Net cash flows from investments in non financial assets</b>                     |                   |                   |                   |                   |                   |
| Sales of non financial assets  | 25 101            | 28 397            | 28 362            | 28 582            | 28 832            |
| Purchases of non financial assets  | - 254 970         | - 234 699         | - 238 354         | - 216 197         | - 217 066         |
| <b>Net cash flows from investments in non financial assets</b>                     | <b>- 229 869</b>  | <b>- 206 302</b>  | <b>- 209 992</b>  | <b>- 187 615</b>  | <b>- 188 234</b>  |
| <b>Net cash flows from investments in financial assets for policy purposes (a)</b> | <b>6 500</b>      |                   |                   |                   |                   |
| <b>Net cash flows from investments in financial assets for liquidity purposes</b>  | <b>40 310</b>     | <b>2 358</b>      | <b>16 107</b>     | <b>- 1 095</b>    | <b>- 1 429</b>    |
| <b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>                                    | <b>- 183 059</b>  | <b>- 203 944</b>  | <b>- 193 885</b>  | <b>- 188 710</b>  | <b>- 189 663</b>  |
| <b>Net cash flows from financing activities</b>                                    |                   |                   |                   |                   |                   |
| Advances received (net)  | - 329             | - 329             | - 53              | - 29              |                   |
| Borrowing (net)  | - 718             | 1 507             | - 20 404          | - 5 915           | - 7 673           |
| Deposits received (net)  | 1 536             | 21 321            | - 6 502           | 18 187            | - 10 567          |
| Distributions paid   |                   |                   |                   |                   |                   |
| Other financing (net)  |                   |                   |                   |                   |                   |
| <b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>                                    | <b>489</b>        | <b>22 499</b>     | <b>- 26 959</b>   | <b>12 243</b>     | <b>- 18 240</b>   |
| <b>NET INCREASE/DECREASE IN CASH HELD</b>  | <b>22 625</b>     | <b>31 183</b>     | <b>- 36 483</b>   | <b>12 180</b>     | <b>- 1 528</b>    |
| <b>Net cash from operating activities and investments in non financial assets</b>  | <b>- 24 675</b>   | <b>6 326</b>      | <b>- 25 632</b>   | <b>1 033</b>      | <b>18 141</b>     |
| Finance leases and similar arrangements  | - 22 815          | - 62 687          | - 14 784          | - 887             | - 887             |
| <b>SURPLUS (+)/DEFICIT (-)</b>   | <b>- 47 490</b>   | <b>- 56 361</b>   | <b>- 40 416</b>   | <b>146</b>        | <b>17 254</b>     |

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 9.4

## Public Non Financial Corporation Sector Operating Statement

|  | 2005-06        | 2006-07        | 2007-08           | 2008-09        | 2009-10        |
|--|----------------|----------------|-------------------|----------------|----------------|
|  | Estimate       | Budget         | Forward Estimates |                |                |
|  | \$000          | \$000          | \$000             | \$000          | \$000          |
| <b>REVENUE</b>                                       |                |                |                   |                |                |
| Current grants and subsidies                         | 139 319        | 127 533        | 128 178           | 130 550        | 131 885        |
| Capital grants                                       | 25 872         | 11 497         | 10 904            | 14 217         | 14 217         |
| Sales of goods and services                          | 407 283        | 419 013        | 431 540           | 435 353        | 441 116        |
| Interest income                                      | 14 837         | 15 103         | 15 771            | 16 470         | 17 170         |
| Other  | 53 336         | 46 353         | 43 268            | 43 898         | 44 224         |
| <b>TOTAL REVENUE</b>                                 | <b>640 647</b> | <b>619 499</b> | <b>629 661</b>    | <b>640 488</b> | <b>648 612</b> |
| <b>EXPENSES</b>                                      |                |                |                   |                |                |
| Gross operating expenses                             | 543 548        | 527 801        | 549 088           | 574 579        | 597 994        |
| Depreciation   | 80 617         | 84 485         | 96 049            | 98 071         | 98 928         |
| Employee expenses                                    | 57 164         | 60 526         | 61 452            | 61 955         | 62 457         |
| Other operating expenses                             | 405 767        | 382 790        | 391 587           | 414 553        | 436 609        |
| Other interest expenses                              | 52 591         | 54 179         | 53 552            | 53 445         | 53 996         |
| Other property expenses                              | 22 229         | 31 217         | 28 523            | 16 405         | 4 974          |
| Current transfers                                    | 1 107          | 992            | 917               | 917            | 917            |
| Capital transfers                                    | 1 621          | 1 070          | 1 085             | 1 085          | 1 085          |
| <b>TOTAL EXPENSES</b>                                | <b>621 096</b> | <b>615 259</b> | <b>633 165</b>    | <b>646 431</b> | <b>658 966</b> |
| <b>NET OPERATING BALANCE</b>                         | <b>19 551</b>  | <b>4 240</b>   | <b>-3 504</b>     | <b>-5 943</b>  | <b>-10 354</b> |
| <i>less</i>  |                |                |                   |                |                |
| <b>Net acquisition of non financial assets</b>       |                |                |                   |                |                |
| Purchases of non financial assets                    | 148 839        | 147 258        | 111 661           | 108 916        | 110 342        |
| Sales of non financial assets                        | -31 620        | -35 020        | -25 120           | -25 120        | -25 120        |
| <i>less</i> Depreciation                             | 80 617         | 84 485         | 96 049            | 98 071         | 98 928         |
| <i>plus</i> Change in inventories                    | 1 207          | - 151          | - 158             | - 160          | - 164          |
| <i>plus</i> Other movements in non financial assets  | 11 527         | 9 550          | 5 800             | 5 800          | 5 800          |
| <b>Total net acquisition of non financial assets</b> | <b>49 336</b>  | <b>37 152</b>  | <b>-3 866</b>     | <b>-8 635</b>  | <b>-8 070</b>  |
| <i>equals</i>  |                |                |                   |                |                |
| <b>NET LENDING/BORROWING (Fiscal balance)</b>        | <b>-29 785</b> | <b>-32 912</b> | <b>362</b>        | <b>2 692</b>   | <b>-2 284</b>  |

Table 9.5

## Public Non Financial Corporation Sector Balance Sheet

|  | 2005-06          | 2006-07          | 2007-08           | 2008-09          | 2009-10          |
|--|------------------|------------------|-------------------|------------------|------------------|
|  | Estimate         | Budget           | Forward Estimates |                  |                  |
|  | \$000            | \$000            | \$000             | \$000            | \$000            |
| <b>ASSETS</b>                              |                  |                  |                   |                  |                  |
| <b>Financial assets</b>                    |                  |                  |                   |                  |                  |
| Cash and deposits                          | 34 292           | 39 307           | 31 131            | 31 566           | 14 791           |
| Investments, loans and placements          | 193 894          | 203 894          | 204 285           | 204 676          | 205 067          |
| Other non equity assets                    | 82 790           | 84 072           | 85 502            | 86 967           | 88 457           |
| Equity                                     |                  |                  |                   |                  |                  |
| <b>Total financial assets</b>              | <b>310 976</b>   | <b>327 273</b>   | <b>320 918</b>    | <b>323 209</b>   | <b>308 315</b>   |
| <b>Non financial assets</b>                |                  |                  |                   |                  |                  |
| Land and fixed assets                      | 2 406 067        | 2 434 436        | 2 421 496         | 2 403 478        | 2 386 033        |
| Other non financial assets                 |                  |                  |                   |                  |                  |
| <b>Total non financial assets</b>          | <b>2 406 067</b> | <b>2 434 436</b> | <b>2 421 496</b>  | <b>2 403 478</b> | <b>2 386 033</b> |
| <b>TOTAL ASSETS</b>                        | <b>2 717 043</b> | <b>2 761 709</b> | <b>2 742 414</b>  | <b>2 726 687</b> | <b>2 694 348</b> |
| <b>LIABILITIES</b>                         |                  |                  |                   |                  |                  |
| Deposits held                              | 1 806            | 1 806            | 1 806             | 1 806            | 1 806            |
| Advances received                          | 355 558          | 375 558          | 375 558           | 375 558          | 355 121          |
| Borrowing                                  | 369 627          | 390 546          | 385 312           | 392 186          | 406 731          |
| Superannuation liability                   |                  |                  |                   |                  |                  |
| Other employee entitlements and provisions | 42 263           | 50 783           | 49 251            | 41 625           | 34 612           |
| Other non equity liabilities               | 43 426           | 43 498           | 43 863            | 44 534           | 45 157           |
| <b>TOTAL LIABILITIES</b>                   | <b>812 680</b>   | <b>862 191</b>   | <b>855 790</b>    | <b>855 709</b>   | <b>843 427</b>   |
| Shares and other contributed capital       | 1 904 363        | 1 899 518        | 1 886 624         | 1 870 978        | 1 850 921        |
| <b>NET WORTH</b>                           |                  |                  |                   |                  |                  |
| <b>NET FINANCIAL WORTH (a)</b>             | <b>- 501 704</b> | <b>- 534 918</b> | <b>- 534 872</b>  | <b>- 532 500</b> | <b>- 535 112</b> |
| <b>NET DEBT (b)</b>                        | <b>498 805</b>   | <b>524 709</b>   | <b>527 260</b>    | <b>533 308</b>   | <b>543 800</b>   |

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.6

## Public Non Financial Corporation Sector Cash Flow Statement

|  | 2005-06         | 2006-07         | 2007-08           | 2008-09         | 2009-10         |
|--|-----------------|-----------------|-------------------|-----------------|-----------------|
|  | Estimate        | Budget          | Forward Estimates |                 |                 |
|  | \$000           | \$000           | \$000             | \$000           | \$000           |
| <b>Cash receipts from operating activities</b>                                     |                 |                 |                   |                 |                 |
| Receipts from sales of goods and services  | 404 714         | 417 790         | 430 170           | 433 950         | 439 688         |
| Grants and subsidies received  | 87 698          | 63 704          | 64 218            | 68 655          | 68 655          |
| Other receipts   | 134 065         | 127 232         | 128 103           | 130 680         | 133 041         |
| <b>Total operating receipts</b>  | <b>626 477</b>  | <b>608 726</b>  | <b>622 491</b>    | <b>633 285</b>  | <b>641 384</b>  |
| <b>Cash payments for operating activities</b>                                      |                 |                 |                   |                 |                 |
| Payment for goods and services   | -461 341        | -443 055        | -452 121          | -475 558        | -498 112        |
| Grants and subsidies paid  | -2 728          | -2 062          | -2 002            | -2 002          | -2 002          |
| Interest paid  | -52 419         | -54 016         | -53 928           | -53 541         | -54 144         |
| Other payments   |                 |                 |                   |                 |                 |
| <b>Total operating payments</b>  | <b>-516 488</b> | <b>-499 133</b> | <b>-508 051</b>   | <b>-531 101</b> | <b>-554 258</b> |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>                                    | <b>109 989</b>  | <b>109 593</b>  | <b>114 440</b>    | <b>102 184</b>  | <b>87 126</b>   |
| <b>Net cash flows from investments in non financial assets</b>                     |                 |                 |                   |                 |                 |
| Sales of non financial assets  | 31 620          | 35 020          | 25 120            | 25 120          | 25 120          |
| Purchases of non financial assets  | -148 839        | -147 258        | -111 661          | -108 916        | -110 342        |
| <b>Net cash flows from investments in non financial assets</b>                     | <b>-117 219</b> | <b>-112 238</b> | <b>-86 541</b>    | <b>-83 796</b>  | <b>-85 222</b>  |
| <b>Net cash flows from investments in financial assets for policy purposes (a)</b> | <b>-13 490</b>  | <b>-10 000</b>  | <b>- 391</b>      | <b>- 391</b>    | <b>- 391</b>    |
| <b>Net cash flows from investments in financial assets for liquidity purposes</b>  |                 |                 |                   |                 |                 |
| <b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>                                    | <b>-130 709</b> | <b>-122 238</b> | <b>-86 932</b>    | <b>-84 187</b>  | <b>-85 613</b>  |
| <b>Net cash flows from financing activities</b>                                    |                 |                 |                   |                 |                 |
| Advances received (net)  | 20 000          | 20 000          |                   |                 | -20 437         |
| Borrowing (net)  | 33 479          | 20 919          | -5 234            | 6 874           | 14 545          |
| Deposits received (net)  |                 |                 |                   |                 |                 |
| Distributions paid   | -36 747         | -23 259         | -30 450           | -24 436         | -12 396         |
| Other financing (net)  | 5 000           |                 |                   |                 |                 |
| <b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>                                    | <b>21 732</b>   | <b>17 660</b>   | <b>-35 684</b>    | <b>-17 562</b>  | <b>-18 288</b>  |
| <b>NET INCREASE/DECREASE IN CASH HELD</b>  | <b>1 012</b>    | <b>5 015</b>    | <b>-8 176</b>     | <b>435</b>      | <b>-16 775</b>  |
| <b>Net cash from operating activities and investments in non financial assets</b>  | <b>-7 230</b>   | <b>-2 645</b>   | <b>27 899</b>     | <b>18 388</b>   | <b>1 904</b>    |
| Distributions paid   | -36 747         | -23 259         | -30 450           | -24 436         | -12 396         |
| Finance leases and similar arrangements  |                 |                 |                   |                 |                 |
| <b>SURPLUS (+)/DEFICIT (-)</b>   | <b>-43 977</b>  | <b>-25 904</b>  | <b>-2 551</b>     | <b>-6 048</b>   | <b>-10 492</b>  |

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 9.7

## Non Financial Public Sector Operating Statement

|  | 2005-06          | 2006-07          | 2007-08           | 2008-09          | 2009-10          |
|--|------------------|------------------|-------------------|------------------|------------------|
|  | Estimate         | Budget           | Forward Estimates |                  |                  |
|  | \$000            | \$000            | \$000             | \$000            | \$000            |
| <b>REVENUE</b>                                       |                  |                  |                   |                  |                  |
| Taxation revenue                                     | 373 392          | 321 349          | 326 060           | 330 555          | 332 267          |
| Current grants and subsidies                         | 2 213 811        | 2 365 777        | 2 456 972         | 2 507 012        | 2 561 386        |
| Capital grants                                       | 102 693          | 75 177           | 87 896            | 79 748           | 80 016           |
| Sales of goods and services                          | 491 157          | 499 103          | 513 138           | 518 324          | 526 327          |
| Interest income                                      | 32 085           | 29 416           | 30 183            | 30 958           | 31 675           |
| Other  | 168 685          | 147 571          | 141 388           | 146 550          | 151 755          |
| <b>TOTAL REVENUE</b>                                 | <b>3 381 823</b> | <b>3 438 393</b> | <b>3 555 637</b>  | <b>3 613 147</b> | <b>3 683 426</b> |
| <b>EXPENSES</b>                                      |                  |                  |                   |                  |                  |
| Gross operating expenses                             | 2 560 284        | 2 618 339        | 2 766 817         | 2 828 599        | 2 886 482        |
| Depreciation   | 222 974          | 227 510          | 240 577           | 245 573          | 249 765          |
| Employee expenses                                    | 1 242 009        | 1 292 357        | 1 337 403         | 1 360 618        | 1 384 223        |
| Other operating expenses                             | 1 095 301        | 1 098 472        | 1 188 837         | 1 222 408        | 1 252 494        |
| Nominal superannuation interest expense              | 95 073           | 99 220           | 101 675           | 103 949          | 106 949          |
| Other interest expenses                              | 167 158          | 164 665          | 171 412           | 171 207          | 172 138          |
| Other property expenses                              |                  |                  |                   |                  |                  |
| Current transfers                                    | 468 678          | 461 091          | 469 294           | 465 602          | 465 548          |
| Capital transfers                                    | 90 255           | 73 848           | 68 121            | 64 733           | 59 023           |
| <b>TOTAL EXPENSES</b>                                | <b>3 381 448</b> | <b>3 417 163</b> | <b>3 577 319</b>  | <b>3 634 090</b> | <b>3 690 140</b> |
| <b>NET OPERATING BALANCE</b>                         | <b>375</b>       | <b>21 230</b>    | <b>- 21 682</b>   | <b>- 20 943</b>  | <b>- 6 714</b>   |
| <i>less</i>  |                  |                  |                   |                  |                  |
| <b>Net acquisition of non financial assets</b>       |                  |                  |                   |                  |                  |
| Purchases of non financial assets                    | 403 809          | 381 957          | 350 015           | 325 113          | 327 408          |
| Sales of non financial assets                        | - 56 721         | - 63 417         | - 53 482          | - 53 702         | - 53 952         |
| <i>less</i> Depreciation                             | 222 974          | 227 510          | 240 577           | 245 573          | 249 765          |
| <i>plus</i> Change in inventories                    | 1 207            | - 151            | - 158             | - 160            | - 164            |
| <i>plus</i> Other movements in non financial assets  | 33 864           | 68 487           | 20 584            | 6 687            | 6 687            |
| <b>Total net acquisition of non financial assets</b> | <b>159 185</b>   | <b>159 366</b>   | <b>76 382</b>     | <b>32 365</b>    | <b>30 214</b>    |
| <i>equals</i>  |                  |                  |                   |                  |                  |
| <b>NET LENDING/BORROWING (Fiscal balance)</b>        | <b>- 158 810</b> | <b>- 138 136</b> | <b>- 98 064</b>   | <b>- 53 308</b>  | <b>- 36 928</b>  |

Table 9.8

## Non Financial Public Sector Balance Sheet

|  | 2005-06          | 2006-07          | 2007-08           | 2008-09          | 2009-10          |
|--|------------------|------------------|-------------------|------------------|------------------|
|  | Estimate         | Budget           | Forward Estimates |                  |                  |
|  | \$000            | \$000            | \$000             | \$000            | \$000            |
| <b>ASSETS</b>                              |                  |                  |                   |                  |                  |
| <b>Financial assets</b>                    |                  |                  |                   |                  |                  |
| Cash and deposits                          | 50 245           | 78 635           | 39 943            | 52 258           | 50 815           |
| Advances paid                              | 257 082          | 267 082          | 267 473           | 267 864          | 268 255          |
| Investments, loans and placements          | 452 764          | 464 506          | 463 345           | 480 283          | 498 506          |
| Other non equity assets                    | 156 142          | 157 617          | 155 912           | 156 596          | 159 169          |
| Equity                                     | 131 387          | 156 228          | 190 573           | 224 796          | 258 985          |
| <b>Total financial assets</b>              | <b>1 047 620</b> | <b>1 124 068</b> | <b>1 117 246</b>  | <b>1 181 797</b> | <b>1 235 730</b> |
| <b>Non financial assets</b>                |                  |                  |                   |                  |                  |
| Land and fixed assets                      | 6 101 088        | 6 249 267        | 6 314 171         | 6 334 599        | 6 352 884        |
| Other non financial assets                 |                  |                  |                   |                  |                  |
| <b>Total non financial assets</b>          | <b>6 101 088</b> | <b>6 249 267</b> | <b>6 314 171</b>  | <b>6 334 599</b> | <b>6 352 884</b> |
| <b>TOTAL ASSETS</b>                        | <b>7 148 708</b> | <b>7 373 335</b> | <b>7 431 417</b>  | <b>7 516 396</b> | <b>7 588 614</b> |
| <b>LIABILITIES</b>                         |                  |                  |                   |                  |                  |
| Deposits held                              | 59 811           | 73 324           | 72 789            | 90 676           | 96 969           |
| Advances received                          | 378 478          | 398 149          | 398 096           | 398 067          | 377 630          |
| Borrowing                                  | 2 029 577        | 2 114 690        | 2 103 836         | 2 105 682        | 2 113 441        |
| Superannuation liability                   | 1 733 793        | 1 787 877        | 1 837 943         | 1 881 962        | 1 920 981        |
| Other employee entitlements and provisions | 386 220          | 389 442          | 392 440           | 395 917          | 402 938          |
| Other non equity liabilities               | 106 757          | 107 110          | 107 765           | 108 690          | 109 252          |
| <b>TOTAL LIABILITIES</b>                   | <b>4 694 636</b> | <b>4 870 592</b> | <b>4 912 869</b>  | <b>4 980 994</b> | <b>5 021 211</b> |
| <b>NET WORTH</b>                           | <b>2 454 072</b> | <b>2 502 743</b> | <b>2 518 548</b>  | <b>2 535 402</b> | <b>2 567 403</b> |
| NET FINANCIAL WORTH (a)                    | -3 647 016       | -3 746 524       | -3 795 623        | -3 799 197       | -3 785 481       |
| <b>NET DEBT (b)</b>                        | <b>1 707 775</b> | <b>1 775 940</b> | <b>1 803 960</b>  | <b>1 794 020</b> | <b>1 770 464</b> |

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.9

## Non Financial Public Sector Cash Flow Statement

|  | 2005-06           | 2006-07           | 2007-08           | 2008-09           | 2009-10           |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
|  | Estimate          | Budget            | Forward Estimates |                   |                   |
|  | \$000             | \$000             | \$000             | \$000             | \$000             |
| <b>Cash receipts from operating activities</b>                                     |                   |                   |                   |                   |                   |
| Taxes received   | 372 892           | 320 849           | 326 060           | 330 555           | 332 267           |
| Receipts from sales of goods and services  | 488 646           | 497 851           | 513 136           | 518 789           | 526 888           |
| Grants and subsidies received  | 2 316 504         | 2 440 954         | 2 544 868         | 2 586 760         | 2 641 402         |
| Other receipts   | 187 966           | 167 308           | 167 073           | 170 157           | 174 106           |
| <b>Total operating receipts</b>  | <b>3 366 008</b>  | <b>3 426 962</b>  | <b>3 551 137</b>  | <b>3 606 261</b>  | <b>3 674 663</b>  |
| <b>Cash payments for operating activities</b>                                      |                   |                   |                   |                   |                   |
| Payment for goods and services   | -2 362 679        | -2 432 365        | -2 573 590        | -2 638 198        | -2 696 640        |
| Grants and subsidies paid  | - 557 909         | - 531 189         | - 537 415         | - 530 335         | - 524 571         |
| Interest paid  | - 166 984         | - 164 446         | - 171 782         | - 171 332         | - 172 347         |
| Other payments   |                   |                   |                   |                   |                   |
| <b>Total operating payments</b>  | <b>-3 087 572</b> | <b>-3 128 000</b> | <b>-3 282 787</b> | <b>-3 339 865</b> | <b>-3 393 558</b> |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>                                    | <b>278 436</b>    | <b>298 962</b>    | <b>268 350</b>    | <b>266 396</b>    | <b>281 105</b>    |
| <b>Net cash flows from investments in non financial assets</b>                     |                   |                   |                   |                   |                   |
| Sales of non financial assets  | 56 721            | 63 417            | 53 482            | 53 702            | 53 952            |
| Purchases of non financial assets  | - 403 809         | - 381 957         | - 350 015         | - 325 113         | - 327 408         |
| <b>Net cash flows from investments in non financial assets</b>                     | <b>- 347 088</b>  | <b>- 318 540</b>  | <b>- 296 533</b>  | <b>- 271 411</b>  | <b>- 273 456</b>  |
| <b>Net cash flows from investments in financial assets for policy purposes (a)</b> | <b>- 1 990</b>    | <b>- 10 000</b>   | <b>- 391</b>      | <b>- 391</b>      | <b>- 391</b>      |
| <b>Net cash flows from investments in financial assets for liquidity purposes</b>  | <b>40 310</b>     | <b>2 358</b>      | <b>16 107</b>     | <b>- 1 095</b>    | <b>- 1 429</b>    |
| <b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>                                    | <b>- 308 768</b>  | <b>- 326 182</b>  | <b>- 280 817</b>  | <b>- 272 897</b>  | <b>- 275 276</b>  |
| <b>Net cash flows from financing activities</b>                                    |                   |                   |                   |                   |                   |
| Advances received (net)  | 19 671            | 19 671            | - 53              | - 29              | - 20 437          |
| Borrowing (net)  | 32 761            | 22 426            | - 25 638          | 959               | 6 872             |
| Deposits received (net)  | - 1 094           | 13 513            | - 535             | 17 887            | 6 293             |
| Distributions paid   |                   |                   |                   |                   |                   |
| Other financing (net)  |                   |                   |                   |                   |                   |
| <b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>                                    | <b>51 338</b>     | <b>55 610</b>     | <b>- 26 226</b>   | <b>18 817</b>     | <b>- 7 272</b>    |
| <b>NET INCREASE/DECREASE IN CASH HELD</b>  | <b>21 007</b>     | <b>28 390</b>     | <b>- 38 692</b>   | <b>12 315</b>     | <b>- 1 443</b>    |
| <b>Net cash from operating activities and investments in non financial assets</b>  | <b>- 68 652</b>   | <b>- 19 578</b>   | <b>- 28 183</b>   | <b>- 5 015</b>    | <b>7 649</b>      |
| Distributions paid   |                   |                   |                   |                   |                   |
| Finance leases and similar arrangements  | - 22 815          | - 62 687          | - 14 784          | - 887             | - 887             |
| <b>SURPLUS (+)/DEFICIT (-)</b>   | <b>- 91 467</b>   | <b>- 82 265</b>   | <b>- 42 967</b>   | <b>- 5 902</b>    | <b>6 762</b>      |

(a) Includes equity acquisitions, disposals and privatisations (net).



Table 9.10

## Public Financial Corporation Sector Operating Statement

|  | 2005-06<br>Estimate |
|--|---------------------|
|  | \$000               |
| <b>REVENUE</b>                                       |                     |
| Current grants and subsidies                         |                     |
| Capital grants                                       |                     |
| Sales of goods and services                          | 104 065             |
| Interest income                                      | 198 514             |
| Other  | 10 093              |
| <b>TOTAL REVENUE</b>                                 | <b>312 672</b>      |
| <b>EXPENSES</b>                                      |                     |
| Gross operating expenses                             | 109 624             |
| Depreciation   | 1 256               |
| Employee expenses                                    | 17 017              |
| Other operating expenses                             | 91 351              |
| Other interest expenses                              | 163 177             |
| Other property expenses                              | 26 467              |
| Current transfers                                    |                     |
| Capital transfers                                    |                     |
| <b>TOTAL EXPENSES</b>                                | <b>299 268</b>      |
| <b>NET OPERATING BALANCE</b>                         | <b>13 404</b>       |
| <i>less</i>  |                     |
| <b>Net acquisition of non financial assets</b>       |                     |
| Purchases of non financial assets                    | 1 154               |
| Sales of non financial assets                        |                     |
| <i>less</i> Depreciation                             | 1 256               |
| <i>plus</i> Change in inventories                    |                     |
| <i>plus</i> Other movements in non financial assets  |                     |
| <b>Total net acquisition of non financial assets</b> | <b>- 102</b>        |
| <i>equals</i>  |                     |
| <b>NET LENDING/BORROWING (Fiscal balance)</b>        | <b>13 506</b>       |

Table 9.11

## Public Financial Corporation Sector Balance Sheet

|  | 2005-06<br>Estimate |
|--|---------------------|
|  | \$000               |
| <b>ASSETS</b>                              |                     |
| <b>Financial assets</b>                    |                     |
| Cash and deposits                          | 175 530             |
| Investments, loans and placements          | 3 164 609           |
| Other non equity assets                    | 100 997             |
| Equity                                     |                     |
| <b>Total financial assets</b>              | <b>3 441 136</b>    |
| <b>Non financial assets</b>                |                     |
| Land and fixed assets                      | 5 157               |
| Other non financial assets                 |                     |
| <b>Total non financial assets</b>          | <b>5 157</b>        |
| <b>TOTAL ASSETS</b>                        | <b>3 446 293</b>    |
| <b>LIABILITIES</b>                         |                     |
| Deposits held                              | 528 705             |
| Advances received                          | 298 899             |
| Borrowing                                  | 1 999 619           |
| Superannuation liability                   |                     |
| Other employee entitlements and provisions | 355 902             |
| Other non equity liabilities               | 133 156             |
| <b>TOTAL LIABILITIES</b>                   | <b>3 316 281</b>    |
| Shares and other contributed capital       | 130 012             |
| <b>NET WORTH</b>                           |                     |
| <b>NET FINANCIAL WORTH (a)</b>             | <b>124 855</b>      |
| <b>NET DEBT (b)</b>                        | <b>- 512 916</b>    |

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.12

## Public Financial Corporation Sector Cash Flow Statement

|  | 2005-06<br>Estimate |
|--|---------------------|
|  | \$000               |
| <b>Cash receipts from operating activities</b>                                     |                     |
| Receipts from sales of goods and services  | 110 712             |
| Grants and subsidies received  |                     |
| Other receipts   | 196 045             |
| <b>Total operating receipts</b>  | <b>306 757</b>      |
| <b>Cash payments for operating activities</b>                                      |                     |
| Payment for goods and services   | -107 169            |
| Interest paid  | -157 618            |
| Other payments   | -2 357              |
| <b>Total operating payments</b>  | <b>-267 144</b>     |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>                                    | <b>39 613</b>       |
| <b>Net cash flows from investments in non financial assets</b>                     |                     |
| Sales of non financial assets  |                     |
| Purchases of non financial assets  | -1 154              |
| <b>Net cash flows from investments in non financial assets</b>                     | <b>-1 154</b>       |
| <b>Net cash flows from investments in financial assets for policy purposes (a)</b> |                     |
| <b>Net cash flows from investments in financial assets for liquidity purposes</b>  | <b>-92 610</b>      |
| <b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>                                    | <b>-93 764</b>      |
| <b>Net cash flows from financing activities</b>                                    |                     |
| Advances received (net)  | -16 415             |
| Borrowing (net)  | 46 863              |
| Deposits received (net)  | 69 683              |
| Distributions paid   | -25 060             |
| Other financing (net)  |                     |
| <b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>                                    | <b>75 071</b>       |
| <b>NET INCREASE/DECREASE IN CASH HELD</b>  | <b>20 920</b>       |
| <b>Net cash from operating activities and investments in non financial assets</b>  | <b>38 459</b>       |
| Distributions paid   | -25 060             |
| Finance leases and similar arrangements  |                     |
| <b>SURPLUS (+)/DEFICIT (-)</b>   | <b>13 399</b>       |

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 9.13

## Total Public Sector Operating Statement

|  | 2005-06<br>Estimate |
|--|---------------------|
|  | \$000               |
| <b>REVENUE</b>                                       |                     |
| Taxation revenue                                     | 372 337             |
| Current grants and subsidies                         | 2 213 811           |
| Capital grants                                       | 102 693             |
| Sales of goods and services                          | 590 949             |
| Interest income                                      | 63 957              |
| Other  | 153 385             |
| <b>TOTAL REVENUE</b>                                 | <b>3 497 132</b>    |
| <b>EXPENSES</b>                                      |                     |
| Gross operating expenses                             | 2 663 297           |
| Depreciation   | 224 230             |
| Employee expenses                                    | 1 258 993           |
| Other operating expenses                             | 1 180 074           |
| Nominal superannuation interest expense              | 95 073              |
| Other interest expenses                              | 163 693             |
| Other property expenses                              | 2 357               |
| Current transfers                                    | 468 678             |
| Capital transfers                                    | 90 255              |
| <b>TOTAL EXPENSES</b>                                | <b>3 483 353</b>    |
| <b>NET OPERATING BALANCE</b>                         | <b>13 779</b>       |
| <i>less</i>  |                     |
| <b>Net acquisition of non financial assets</b>       |                     |
| Purchases of non financial assets                    | 404 963             |
| Sales of non financial assets                        | - 56 721            |
| <i>less</i> Depreciation                             | 224 230             |
| <i>plus</i> Change in inventories                    | 1 207               |
| <i>plus</i> Other movements in non financial assets  | 33 864              |
| <b>Total net acquisition of non financial assets</b> | <b>159 083</b>      |
| <i>equals</i>  |                     |
| <b>NET LENDING/BORROWING (Fiscal balance)</b>        | <b>- 145 304</b>    |

Table 9.14

## Total Public Sector Balance Sheet

|  | 2005-06<br>Estimate |
|--|---------------------|
|  | \$000               |
| <b>ASSETS</b>                              |                     |
| <b>Financial assets</b>                    |                     |
| Cash and deposits                          | 202 322             |
| Advances paid                              | 238 601             |
| Investments, loans and placements          | 1 283 358           |
| Other non equity assets                    | 224 152             |
| Equity                                     | 1 375               |
| <b>Total financial assets</b>              | <b>1 949 808</b>    |
| <b>Non financial assets</b>                |                     |
| Land and fixed assets                      | 6 106 245           |
| Other non financial assets                 |                     |
| <b>Total non financial assets</b>          | <b>6 106 245</b>    |
| <b>TOTAL ASSETS</b>                        | <b>8 056 053</b>    |
| <b>LIABILITIES</b>                         |                     |
| Deposits held                              | 555 426             |
| Advances received                          | 302 228             |
| Borrowing                                  | 2 061 486           |
| Superannuation liability                   | 1 733 793           |
| Other employee entitlements and provisions | 718 086             |
| Other non equity liabilities               | 230 962             |
| <b>TOTAL LIABILITIES</b>                   | <b>5 601 981</b>    |
| Shares and other contributed capital       |                     |
| <b>NET WORTH</b>                           | <b>2 454 072</b>    |
| <b>NET FINANCIAL WORTH (a)</b>             | <b>-3 652 173</b>   |
| <b>NET DEBT (b)</b>                        | <b>1 194 859</b>    |

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.15

## Total Public Sector Cash Flow Statement

|  | 2005-06<br>Estimate |
|--|---------------------|
|  | \$000               |
| <b>Cash receipts from operating activities</b>                                     |                     |
| Taxes received   | 371 837             |
| Receipts from sales of goods and services  | 595 085             |
| Grants and subsidies received  | 2 316 504           |
| Other receipts   | 190 961             |
| <b>Total operating receipts</b>  | <b>3 474 387</b>    |
| <b>Cash payments for operating activities</b>                                      |                     |
| Payment for goods and services   | -2 463 268          |
| Grants and subsidies paid  | - 557 909           |
| Interest paid  | - 157 864           |
| Other payments   | - 2 357             |
| <b>Total operating payments</b>  | <b>-3 181 398</b>   |
| <b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>                                    | <b>292 989</b>      |
| <b>Net cash flows from investments in non financial assets</b>                     |                     |
| Sales of non financial assets  | 56 721              |
| Purchases of non financial assets  | - 404 963           |
| <b>Net cash flows from investments in non financial assets</b>                     | <b>- 348 242</b>    |
| <b>Net cash flows from investments in financial assets for policy purposes (a)</b> | <b>- 13 204</b>     |
| <b>Net cash flows from investments in financial assets for liquidity purposes</b>  | <b>7 498</b>        |
| <b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>                                    | <b>- 353 948</b>    |
| <b>Net cash flows from financing activities</b>                                    |                     |
| Advances received (net)  | - 5 530             |
| Borrowing (net)  | 44 684              |
| Deposits received (net)  | 79 154              |
| Distributions paid   |                     |
| Other financing (net)  |                     |
| <b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>                                     | <b>118 308</b>      |
| <b>NET INCREASE/DECREASE IN CASH HELD</b>  | <b>57 350</b>       |
| <b>Net cash from operating activities and investments in non financial assets</b>  | <b>- 55 253</b>     |
| Distributions paid   |                     |
| Finance leases and similar arrangements  | - 22 815            |
| <b>SURPLUS (+)/DEFICIT (-)</b>   | <b>- 78 068</b>     |

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 9.16

## General Government Sector Taxes

|  | 2005-06<br>Estimate | 2006-07<br>Budget |
|--|---------------------|-------------------|
|  | \$000               | \$000             |
| <b>TAXES ON EMPLOYERS' PAYROLL AND LABOUR FORCE</b>            | <b>123 344</b>      | <b>119 042</b>    |
| Payroll taxes  | 123 344             | 119 042           |
| <b>TAXES ON PROPERTY</b>                                       | <b>138 255</b>      | <b>86 540</b>     |
| Stamp duties on financial and capital transactions             | 137 465             | 86 540            |
| Financial institutions transaction taxes                       | 790                 |                   |
| <b>TAXES ON THE PROVISION OF GOODS AND SERVICES</b>            | <b>78 672</b>       | <b>82 396</b>     |
| Taxes on gambling  | 56 685              | 59 969            |
| Taxes on insurance   | 21 987              | 22 427            |
| Other  |                     |                   |
| <b>TAXES ON THE USE OF GOODS AND PERFORMANCE OF ACTIVITIES</b> | <b>37 919</b>       | <b>38 280</b>     |
| Motor vehicle registration fees                                | 37 919              | 38 280            |
| Other  |                     |                   |
| <b>TOTAL TAXES</b>   | <b>378 190</b>      | <b>326 258</b>    |

Table 9.17

## General Government Sector Expenses

|  | 2005-06<br>Estimate | 2006-07<br>Budget |
|--|---------------------|-------------------|
|  | \$000               | \$000             |
| General public services                    | 198 608             | 192 266           |
| Public order and safety                    | 309 435             | 318 209           |
| Education                                  | 621 689             | 615 911           |
| Health                                     | 613 779             | 654 190           |
| Social security and welfare                | 112 147             | 119 656           |
| Housing and community amenities            | 215 047             | 195 991           |
| Recreation and culture                     | 121 661             | 116 707           |
| Fuel and energy                            | 61 291              | 57 771            |
| Agriculture, forestry, fishing and hunting | 48 561              | 46 003            |
| Mining, manufacturing and construction     | 129 136             | 124 309           |
| Transport and communications               | 101 557             | 98 329            |
| Other economic affairs                     | 82 514              | 89 757            |
| Other purposes                             | 372 404             | 384 355           |
| <b>TOTAL OPERATING EXPENSES</b>            | <b>2 987 829</b>    | <b>3 013 455</b>  |

Table 9.18

## 2006-07 Loan Council Allocation

|   | Loan Council<br>Allocation | Budget-time<br>Estimate |
|---|----------------------------|-------------------------|
|   | \$M                        | \$M                     |
| <b>2006-07 LOAN COUNCIL NOMINATION</b>  |                            |                         |
| General government sector cash deficit (+) / surplus (-)                                    | 54                         | 56                      |
| Public non financial corporations sector cash deficit (+) / surplus (-)                     | 3                          | 26                      |
| Non financial public sector cash deficit (+) / surplus (-)                                  | 56                         | 82                      |
| <i>less</i>   |                            |                         |
| Net cash flows from investments in financial assets for policy purposes                     | - 1                        | - 10                    |
| <i>plus</i>   |                            |                         |
| Memorandum items  |                            |                         |
| <b>2006-07 LOAN COUNCIL NOMINATION</b>  | <b>57</b>                  | <b>92</b>               |
| Tolerance limit (2% of non financial public sector cash receipts from operating activities) | 65                         | 69                      |
| Change in Loan Council Allocation since 2006-07 nominations                                 |                            | 35                      |
| <b>LATEST ESTIMATE OF 2005-06 LOAN COUNCIL ALLOCATION OUTCOME</b>                           |                            |                         |
| General government sector cash deficit (+) / surplus (-)                                    | 68                         | 47                      |
| Public non financial corporations sector cash deficit (+) / surplus (-)                     | 9                          | 44                      |
| Non financial public sector cash deficit (+) / surplus (-)                                  | 77                         | 91                      |
| <i>less</i>   |                            |                         |
| Net cash flows from investments in financial assets for policy purposes                     | - 14                       | - 2                     |
| <i>plus</i>   |                            |                         |
| Memorandum items  |                            |                         |
| <b>2005-06 LOAN COUNCIL ALLOCATION ESTIMATE</b>   | <b>91</b>                  | <b>93</b>               |
| Tolerance limit (2% of non financial public sector cash receipts from operating activities) | 63                         | 63                      |
| Change in Loan Council Allocation since 2005-06 Budget-time                                 | 15                         | 17                      |

Note: The tolerance limit applies to jurisdictions' Loan Council Allocation (LCA) nomination and revised LCA at Budget-time and between the Budget-time LCA and LCA outcome. The latest estimate for 2005-06 is \$93 million, which is within the tolerance limit of \$63 million, of the 2005-06 Budget-time estimate of \$76 million. For 2006-07, the Budget-time estimate of \$92 million is within the tolerance limit of \$65 million of the LCA nomination time estimate of \$57 million.

