

NT Fleet

Business Line	2004-05 Estimate	2005-06 Budget
	\$000	\$000
Operating Revenue	30 838	31 483
Management of the Government Vehicle Fleet	30 838	31 483
Operating Expenses	22 593	22 555
Management of the Government Vehicle Fleet	22 593	22 555
Operating Result	8 245	8 928

2005-06 Staffing: 34

Profile

NT Fleet manages the light and heavy vehicle fleet for all Territory Government agencies, except Northern Territory Police, Fire and Emergency Services. Management of the Government vehicle fleet incorporates acquisition, vehicle hire, maintenance and disposal.

Key functional responsibilities are:

- managing the strategic replacement program for Government's fleet;
- minimising the total cost of fleet ownership;
- administering supply and service contracts, vehicle specifications and delivery programs;
- managing the disposal of vehicles and plant; and
- providing vehicles and services to not for profit community-based organisations, as approved by the Treasurer.

Strategic issues facing NT Fleet in 2005-06 include:

- continuing to refine commercial business operations in line with industry standards and continuing benchmarking with interstate fleet operators;
- continuing to develop the Fleet Business System to provide fleet management information to clients;
- promoting a more environmentally friendly passenger fleet; and
- continuing to achieve an acceptable return on the asset base.

Budget Highlights

- Expansion of the electronic service delivery model, allowing customers easier access to their fleet information.

Performance

An increase in revenue is anticipated in 2005-06 due to expansion of the fleet in order to meet the operational needs of agencies. Budgeted expenses are expected to remain at similar levels.

Business Line: Management of the Government Vehicle Fleet

Provide agencies with a modern fleet of vehicles matched to their operational needs.

The outcome is an efficient and cost-effective Government vehicle fleet.

Performance Measures		2004-05 Estimate	2005-06 Estimate
<i>Quantity</i>	Light vehicles managed	2 300	2 320
<i>Quality</i>	Age profile of light vehicle fleet (less than two years old)	81%	81%
	Customer satisfaction	>83%	>85%
<i>Timeliness</i>	Time between surrender of vehicles by agency and disposal	75 days	75 days

Statement of Financial Performance

	2004-05 Estimate	2005-06 Budget
	\$000	\$000
OPERATING REVENUE		
Grants and subsidies		
Current		
Capital		
Community service obligations		
Sales of goods and services	28 900	29 800
Interest revenue	108	183
Rent and dividends		
Miscellaneous revenue		
Profit/loss on disposal of assets	1 830	1 500
TOTAL OPERATING REVENUE	30 838	31 483
OPERATING EXPENSES		
Employee expenses	2 106	2 160
Administrative expenses		
Purchases of goods and services	8 755	8 795
Repairs and maintenance		
Depreciation and amortisation	11 732	11 600
Other administrative expenses		
Grants and subsidies		
Current		
Capital		
Interest expense		
TOTAL OPERATING EXPENSES	22 593	22 555
OPERATING SURPLUS BEFORE INCOME TAX	8 245	8 928
Income tax expense	2 474	2 678
NET OPERATING SURPLUS	5 771	6 250

Statement of Financial Position

	2004-05 Estimate	2005-06 Budget
	\$000	\$000
ASSETS		
Cash and deposits	4 843	8 267
Receivables	834	834
Prepayments	3	3
Inventories	7	7
Advances and investments		
Land and improvements		
Plant and equipment	70 850	71 000
Other assets		
TOTAL ASSETS	76 537	80 111
LIABILITIES		
Deposits held		
Creditors and accruals	3 060	3 060
Borrowings and advances		
Provisions	5 779	6 228
Other liabilities		
TOTAL LIABILITIES	8 839	9 288
NET ASSETS	67 698	70 823
EQUITY		
Capital		
Opening balance	505	505
Equity injections/withdrawals		
Reserves		
Accumulated funds		
Opening balance	64 308	67 193
Current year surplus(+)/deficit(-)	5 771	6 250
Dividends paid/payable	-2 886	-3 125
TOTAL EQUITY	67 698	70 823

Statement of Cash Flows

	2004-05 Estimate	2005-06 Budget
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating receipts		
Grants and subsidies received		
Current		
Capital		
Community service obligations		
Receipts from sales of goods and services	28 778	29 800
Interest received	108	183
Total operating receipts	28 886	29 983
Operating payments		
Payments to employees	2 124	2 154
Payments for goods and services	8 799	8 795
Grants and subsidies paid		
Current		
Capital		
Interest paid		
Income tax paid	2 091	2 474
Total operating payments	13 014	13 423
NET CASH FROM OPERATING ACTIVITIES	15 872	16 560
CASH FLOWS FROM INVESTING ACTIVITIES		
Investing receipts		
Proceeds from asset sales	21 330	21 750
Repayment of advances		
Sales of investments		
Total investing receipts	21 330	21 750
Investing payments		
Purchases of assets	34 200	32 000
Advances and investing payments		
Total investing payments	34 200	32 000
NET CASH FROM INVESTING ACTIVITIES	-12 870	-10 250
CASH FLOWS FROM FINANCING ACTIVITIES		
Financing receipts		
Proceeds of borrowings		
Deposits received		
Equity injections		
Total financing receipts		
Financing payments		
Repayment of borrowings		
Finance lease payments		
Dividends paid	2 400	2 886
Equity withdrawals		
Total financing payments	2 400	2 886
NET CASH FROM FINANCING ACTIVITIES	-2 400	-2 886
Net increase in cash held	602	3 424
Cash at beginning of financial year	4 241	4 843
CASH AT END OF FINANCIAL YEAR	4 843	8 267