

# Uniform Presentation Framework

Under the Uniform Presentation Framework (UPF), jurisdictions have agreed to publish information in a standard format in their budget papers. The format of the UPF is based on the reporting standards of the Australian Bureau of Statistics' Government Finance Statistics (GFS). The UPF has been adopted by all governments to facilitate a better understanding of governments' budget papers and to provide a basis for meaningful comparisons of each government's financial results and projections.

The reporting requirements of the *Fiscal Integrity and Transparency Act* complement those specified in the UPF Agreement. The Act requires that fiscal outlook reports be prepared in accordance with external reporting standards that include the GFS.

The tables in this chapter meet the Territory's reporting obligations under both the *Fiscal Integrity and Transparency Act* and the UPF. They include an operating statement, balance sheet and cash flow statement for each sector of government. Also included are tables presenting general government sector expenses by function, general government sector taxes and the revised 2005-06 Loan Council allocation.

The financial statements for the general government, public non financial corporations and non financial public sectors include the revised 2004-05 estimate, 2005-06 Budget and 2006-07 to 2008-09 forward estimates. The statements for the public financial corporation sector present the 2004-05 estimate only, with the remaining tables presenting both the 2004-05 estimate and the 2005-06 Budget.

In addition to the sectoral financial statements, a set of financial statements has been provided for the total public sector for the 2004-05 estimate. Although this is not required under the UPF, it provides an enhanced basis of comparison for the 2004-05 Treasurer's Annual Financial Report, which will report the actual outcome for 2004-05.

Table 9.1

## General Government Sector Operating Statement

	2004-05	2005-06	2006-07	2007-08	2008-09
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
<b>REVENUE</b>					
Taxation revenue	294 940	299 790	305 628	304 875	310 039
Current grants and subsidies	2 060 640	2 150 328	2 209 825	2 290 903	2 360 952
Capital grants	75 498	67 202	68 549	70 124	71 080
Sales of goods and services	103 621	97 602	99 444	100 303	102 034
Interest income	18 441	16 215	16 323	16 437	16 559
Other	123 957	120 761	120 445	121 378	118 611
<b>TOTAL REVENUE</b>	<b>2 677 097</b>	<b>2 751 898</b>	<b>2 820 214</b>	<b>2 904 020</b>	<b>2 979 275</b>
<b>EXPENSES</b>					
Gross operating expenses	1 840 928	1 925 521	1 979 400	2 090 751	2 158 257
Depreciation	134 160	137 149	140 218	145 043	148 244
Employee expenses	1 054 490	1 093 091	1 111 907	1 142 699	1 172 108
Other operating expenses	652 278	695 281	727 275	803 009	837 905
Nominal superannuation interest expense	88 015	89 573	90 220	90 675	90 949
Other interest expenses	127 079	118 033	115 055	117 259	122 992
Other property expenses					
Current transfers	525 787	520 587	527 405	537 286	543 132
Capital transfers	71 956	64 525	57 388	57 321	57 758
<b>TOTAL EXPENSES</b>	<b>2 653 765</b>	<b>2 718 239</b>	<b>2 769 468</b>	<b>2 893 292</b>	<b>2 973 088</b>
<b>NET OPERATING BALANCE</b>	<b>23 332</b>	<b>33 659</b>	<b>50 746</b>	<b>10 728</b>	<b>6 187</b>
<i>less</i>					
<b>Net acquisition of non financial assets</b>					
Purchases of non financial assets	202 149	264 370	233 292	190 641	193 638
Sales of non financial assets	- 33 496	- 33 949	- 29 859	- 34 234	- 34 204
<i>less</i> Depreciation	134 160	137 149	140 218	145 043	148 244
<i>plus</i> Change in inventories					
<i>plus</i> Other movements in non financial assets	- 532	25 390	58 093	15 056	1 077
<b>Total net acquisition of non financial assets</b>	<b>33 961</b>	<b>118 662</b>	<b>121 308</b>	<b>26 420</b>	<b>12 267</b>
<i>equals</i>					
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>- 10 629</b>	<b>- 85 003</b>	<b>- 70 562</b>	<b>- 15 692</b>	<b>- 6 080</b>

Table 9.2

## General Government Sector Balance Sheet

	2004-05	2005-06	2006-07	2007-08	2008-09
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and deposits	77 692	40 972	56 271	29 242	38 426
Advances paid	74 396	74 495	75 083	75 700	76 348
Investments, loans and placements	372 751	383 543	392 985	409 478	423 873
Other non equity assets	95 236	91 810	88 998	91 567	88 295
Equity	1 612 397	1 653 540	1 684 466	1 710 455	1 733 351
<b>Total financial assets</b>	<b>2 232 472</b>	<b>2 244 360</b>	<b>2 297 803</b>	<b>2 316 442</b>	<b>2 360 293</b>
<b>Non financial assets</b>					
Land and fixed assets	3 569 714	3 686 560	3 805 802	3 829 906	3 839 607
Other non financial assets					
<b>Total non financial assets</b>	<b>3 569 714</b>	<b>3 686 560</b>	<b>3 805 802</b>	<b>3 829 906</b>	<b>3 839 607</b>
<b>TOTAL ASSETS</b>	<b>5 802 186</b>	<b>5 930 920</b>	<b>6 103 605</b>	<b>6 146 348</b>	<b>6 199 900</b>
<b>LIABILITIES</b>					
Deposits held	83 378	98 568	110 351	96 720	110 648
Advances received	23 276	22 947	22 618	22 565	22 512
Borrowing	1 628 785	1 650 112	1 705 474	1 717 743	1 714 583
Superannuation liability	1 492 877	1 503 661	1 511 245	1 515 811	1 518 330
Other employee entitlements and provisions	331 080	331 749	332 522	333 120	333 350
Other non equity liabilities	66 425	68 440	74 557	66 560	66 843
<b>TOTAL LIABILITIES</b>	<b>3 625 821</b>	<b>3 675 477</b>	<b>3 756 767</b>	<b>3 752 519</b>	<b>3 766 266</b>
<b>NET WORTH</b>	<b>2 176 365</b>	<b>2 255 443</b>	<b>2 346 838</b>	<b>2 393 829</b>	<b>2 433 634</b>
NET FINANCIAL WORTH (a)	-1 393 349	-1 431 117	-1 458 964	-1 436 077	-1 405 973
<b>NET DEBT (b)</b>	<b>1 210 600</b>	<b>1 272 617</b>	<b>1 314 104</b>	<b>1 322 608</b>	<b>1 309 096</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.3

## General Government Sector Cash Flow Statement

	2004-05	2005-06	2006-07	2007-08	2008-09
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
<b>Cash receipts from operating activities</b>					
Taxes received	294 598	299 290	305 128	304 875	310 039
Receipts from sales of goods and services	104 308	98 003	99 417	101 673	103 904
Grants and subsidies received	2 136 638	2 217 530	2 278 374	2 361 027	2 432 032
Other receipts	151 968	134 883	135 087	128 853	131 550
<b>Total operating receipts</b>	<b>2 687 512</b>	<b>2 749 706</b>	<b>2 818 006</b>	<b>2 896 428</b>	<b>2 977 525</b>
<b>Cash payments for operating activities</b>					
Payment for goods and services	-1 748 430	-1 859 805	-1 910 952	-2 032 735	-2 092 919
Grants and subsidies paid	- 593 723	- 585 112	- 584 793	- 594 607	- 600 890
Interest paid	- 127 210	- 117 618	- 114 022	- 118 728	- 122 992
Other payments					
<b>Total operating payments</b>	<b>-2 469 363</b>	<b>-2 562 535</b>	<b>-2 609 767</b>	<b>-2 746 070</b>	<b>-2 816 801</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>218 149</b>	<b>187 171</b>	<b>208 239</b>	<b>150 358</b>	<b>160 724</b>
<b>Net cash flows from investments in non financial assets</b>					
Sales of non financial assets	33 496	33 949	29 859	34 234	34 204
Purchases of non financial assets	- 202 149	- 264 370	- 233 292	- 190 641	- 193 638
<b>Net cash flows from investments in non financial assets</b>	<b>- 168 653</b>	<b>- 230 421</b>	<b>- 203 433</b>	<b>- 156 407</b>	<b>- 159 434</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>- 21 406</b>	<b>- 5 099</b>	<b>- 588</b>	<b>- 617</b>	<b>- 648</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>95 195</b>	<b>310</b>	<b>2 358</b>	<b>- 3 893</b>	<b>- 1 095</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 94 864</b>	<b>- 235 210</b>	<b>- 201 663</b>	<b>- 160 917</b>	<b>- 161 177</b>
<b>Net cash flows from financing activities</b>					
Advances received (net)	7 171	- 329	- 329	- 53	- 53
Borrowing (net)	- 6 920	- 3 543	- 2 731	- 2 787	- 4 237
Deposits received (net)	- 107 348	15 190	11 783	- 13 631	13 928
Distributions paid					
Other financing (net)	- 1 176				
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 108 273</b>	<b>11 318</b>	<b>8 723</b>	<b>- 16 471</b>	<b>9 638</b>
<b>NET INCREASE/DECREASE IN CASH HELD</b>	<b>15 013</b>	<b>- 36 720</b>	<b>15 299</b>	<b>- 27 029</b>	<b>9 184</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>49 496</b>	<b>- 43 250</b>	<b>4 806</b>	<b>- 6 049</b>	<b>1 290</b>
Finance leases and similar arrangements	- 3 000	- 24 870	- 58 093	- 15 056	- 1 077
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>46 496</b>	<b>- 68 120</b>	<b>- 53 287</b>	<b>- 21 105</b>	<b>213</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 9.4

## Public Non Financial Corporation Sector Operating Statement

	2004-05 Estimate	2005-06 Budget	2006-07	2007-08	2008-09
			Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
<b>REVENUE</b>					
Current grants and subsidies	124 850	127 819	124 888	124 805	125 854
Capital grants	13 037	13 303	13 599	13 904	14 217
Sales of goods and services	404 653	404 471	412 396	418 700	424 993
Interest income	14 526	14 459	14 294	14 264	14 716
Other	46 964	37 507	37 796	37 540	37 672
<b>TOTAL REVENUE</b>	<b>604 030</b>	<b>597 559</b>	<b>602 973</b>	<b>609 213</b>	<b>617 452</b>
<b>EXPENSES</b>					
Gross operating expenses	498 826	501 824	512 282	521 815	537 322
Depreciation	74 863	77 242	78 766	79 222	80 472
Employee expenses	50 592	52 195	56 018	58 045	59 667
Other operating expenses	373 371	372 387	377 498	384 548	397 183
Other interest expenses	50 204	51 588	51 579	51 682	52 155
Other property expenses	33 642	28 138	27 916	29 038	23 955
Current transfers	1 820	1 820	1 820	1 820	1 820
Capital transfers	1 495	995	995	995	995
<b>TOTAL EXPENSES</b>	<b>585 987</b>	<b>584 365</b>	<b>594 592</b>	<b>605 350</b>	<b>616 247</b>
<b>NET OPERATING BALANCE</b>	<b>18 043</b>	<b>13 194</b>	<b>8 381</b>	<b>3 863</b>	<b>1 205</b>
<i>less</i>					
<b>Net acquisition of non financial assets</b>					
Purchases of non financial assets	164 936	121 218	107 137	121 452	106 457
Sales of non financial assets	-25 101	-25 120	-25 120	-25 120	-25 120
<i>less</i> Depreciation	74 863	77 242	78 766	79 222	80 472
<i>plus</i> Change in inventories	-1 356				
<i>plus</i> Other movements in non financial assets	6 538	6 000	6 000	6 000	6 000
<b>Total net acquisition of non financial assets</b>	<b>70 154</b>	<b>24 856</b>	<b>9 251</b>	<b>23 110</b>	<b>6 865</b>
<i>equals</i>					
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>-52 111</b>	<b>-11 662</b>	<b>-870</b>	<b>-19 247</b>	<b>-5 660</b>

Table 9.5

## Public Non Financial Corporation Sector Balance Sheet

	2004-05 Estimate	2005-06 Budget	2006-07	2007-08	2008-09
			Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and deposits	48 088	53 166	44 342	40 218	34 103
Investments, loans and placements	182 804	183 195	183 586	183 977	184 368
Other non equity assets	61 834	61 269	61 853	61 721	62 904
Equity					
<b>Total financial assets</b>	<b>292 726</b>	<b>297 630</b>	<b>289 781</b>	<b>285 916</b>	<b>281 375</b>
<b>Non financial assets</b>					
Land and fixed assets	1 982 740	1 996 807	1 994 973	2 006 693	2 001 855
Other non financial assets					
<b>Total non financial assets</b>	<b>1 982 740</b>	<b>1 996 807</b>	<b>1 994 973</b>	<b>2 006 693</b>	<b>2 001 855</b>
<b>TOTAL ASSETS</b>	<b>2 275 466</b>	<b>2 294 437</b>	<b>2 284 754</b>	<b>2 292 609</b>	<b>2 283 230</b>
<b>LIABILITIES</b>					
Deposits held	1 415	1 415	1 415	1 415	1 415
Advances received	302 160	302 160	302 160	302 160	302 160
Borrowing	369 725	377 881	371 668	384 528	386 952
Superannuation liability					
Other employee entitlements and provisions	43 043	39 226	38 265	40 156	37 282
Other non equity liabilities	36 966	44 193	44 388	45 019	46 588
<b>TOTAL LIABILITIES</b>	<b>753 309</b>	<b>764 875</b>	<b>757 896</b>	<b>773 278</b>	<b>774 397</b>
Shares and other contributed capital	1 522 157	1 529 562	1 526 858	1 519 331	1 508 833
<b>NET WORTH</b>					
NET FINANCIAL WORTH (a)	- 460 583	- 467 245	- 468 115	- 487 362	- 493 022
<b>NET DEBT (b)</b>	<b>442 408</b>	<b>445 095</b>	<b>447 315</b>	<b>463 908</b>	<b>472 056</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.6

## Public Non Financial Corporation Sector Cash Flow Statement

	2004-05	2005-06	2006-07	2007-08	2008-09
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
<b>Cash receipts from operating activities</b>					
Receipts from sales of goods and services	401 592	405 031	411 813	418 832	423 810
Grants and subsidies received	62 360	64 420	65 778	67 175	68 612
Other receipts	122 467	122 668	118 799	117 338	117 847
<b>Total operating receipts</b>	<b>586 419</b>	<b>592 119</b>	<b>596 390</b>	<b>603 345</b>	<b>610 269</b>
<b>Cash payments for operating activities</b>					
Payment for goods and services	-424 189	-418 181	-433 799	-441 852	-455 134
Grants and subsidies paid	-3 315	-2 815	-2 815	-2 815	-2 815
Interest paid	-50 273	-51 673	-51 711	-51 793	-52 301
Other payments					
<b>Total operating payments</b>	<b>-477 777</b>	<b>-472 669</b>	<b>-488 325</b>	<b>-496 460</b>	<b>-510 250</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>108 642</b>	<b>119 450</b>	<b>108 065</b>	<b>106 885</b>	<b>100 019</b>
<b>Net cash flows from investments in non financial assets</b>					
Sales of non financial assets	25 101	25 120	25 120	25 120	25 120
Purchases of non financial assets	-164 936	-121 218	-107 137	-121 452	-106 457
<b>Net cash flows from investments in non financial assets</b>	<b>-139 835</b>	<b>-96 098</b>	<b>-82 017</b>	<b>-96 332</b>	<b>-81 337</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>-28 391</b>	<b>-391</b>	<b>-391</b>	<b>-391</b>	<b>-391</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>					
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>-168 226</b>	<b>-96 489</b>	<b>-82 408</b>	<b>-96 723</b>	<b>-81 728</b>
<b>Net cash flows from financing activities</b>					
Advances received (net)					
Borrowing (net)	9 552	8 156	-6 213	12 860	2 424
Deposits received (net)	- 478				
Distributions paid	-48 599	-31 039	-28 268	-27 146	-26 830
Other financing (net)	5 300	5 000			
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>-34 225</b>	<b>-17 883</b>	<b>-34 481</b>	<b>-14 286</b>	<b>-24 406</b>
<b>NET INCREASE/DECREASE IN CASH HELD</b>	<b>-93 809</b>	<b>5 078</b>	<b>-8 824</b>	<b>-4 124</b>	<b>-6 115</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>-31 193</b>	<b>23 352</b>	<b>26 048</b>	<b>10 553</b>	<b>18 682</b>
Distributions paid	-48 599	-31 039	-28 268	-27 146	-26 830
Finance leases and similar arrangements					
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>-79 792</b>	<b>-7 687</b>	<b>-2 220</b>	<b>-16 593</b>	<b>-8 148</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 9.7

## Non Financial Public Sector Operating Statement

	2004-05 Estimate	2005-06 Budget	2006-07	2007-08	2008-09
			Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
<b>REVENUE</b>					
Taxation revenue	291 640	296 175	301 932	301 009	306 173
Current grants and subsidies	2 060 640	2 150 328	2 209 825	2 290 903	2 360 952
Capital grants	75 498	67 202	68 549	70 124	71 080
Sales of goods and services	470 873	471 694	481 481	488 644	496 668
Interest income	29 542	28 217	28 310	28 394	28 511
Other	134 252	127 130	127 325	126 877	129 325
<b>TOTAL REVENUE</b>	<b>3 062 445</b>	<b>3 140 746</b>	<b>3 217 422</b>	<b>3 305 951</b>	<b>3 392 709</b>
<b>EXPENSES</b>					
Gross operating expenses	2 296 025	2 390 351	2 454 627	2 575 338	2 658 351
Depreciation	209 023	214 391	218 984	224 265	228 716
Employee expenses	1 099 540	1 139 772	1 162 411	1 195 227	1 226 258
Other operating expenses	987 462	1 036 188	1 073 232	1 155 846	1 203 377
Nominal superannuation interest expense	88 015	89 573	90 220	90 675	90 949
Other interest expenses	173 858	167 164	164 327	166 634	172 383
Other property expenses					
Current transfers	403 259	399 588	405 437	414 301	419 098
Capital transfers	59 912	47 217	43 684	44 412	44 536
<b>TOTAL EXPENSES</b>	<b>3 021 069</b>	<b>3 093 893</b>	<b>3 158 295</b>	<b>3 291 360</b>	<b>3 385 317</b>
<b>NET OPERATING BALANCE</b>	<b>41 376</b>	<b>46 853</b>	<b>59 127</b>	<b>14 591</b>	<b>7 392</b>
<i>less</i>					
<b>Net acquisition of non financial assets</b>					
Purchases of non financial assets	367 085	385 588	340 429	312 093	300 095
Sales of non financial assets	- 58 597	- 59 069	- 54 979	- 59 354	- 59 324
<i>less</i> Depreciation	209 023	214 391	218 984	224 265	228 716
<i>plus</i> Change in inventories	- 1 356				
<i>plus</i> Other movements in non financial assets	6 007	31 390	64 093	21 056	7 077
<b>Total net acquisition of non financial assets</b>	<b>104 116</b>	<b>143 518</b>	<b>130 559</b>	<b>49 530</b>	<b>19 132</b>
<i>equals</i>					
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>- 62 740</b>	<b>- 96 665</b>	<b>- 71 432</b>	<b>- 34 939</b>	<b>- 11 740</b>

Table 9.8

## Non Financial Public Sector Balance Sheet

	2004-05 Estimate	2005-06 Budget	2006-07	2007-08	2008-09
			Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and deposits	84 566	49 488	64 432	36 522	45 536
Advances paid	257 200	257 690	258 669	259 677	260 716
Investments, loans and placements	372 751	383 543	392 985	409 478	423 873
Other non equity assets	127 425	126 441	124 565	125 109	125 894
Equity	90 242	123 980	157 610	191 126	224 520
<b>Total financial assets</b>	<b>932 184</b>	<b>941 142</b>	<b>998 261</b>	<b>1 021 912</b>	<b>1 080 539</b>
<b>Non financial assets</b>					
Land and fixed assets	5 552 454	5 683 367	5 800 775	5 836 599	5 841 462
Other non financial assets					
<b>Total non financial assets</b>	<b>5 552 454</b>	<b>5 683 367</b>	<b>5 800 775</b>	<b>5 836 599</b>	<b>5 841 462</b>
<b>TOTAL ASSETS</b>	<b>6 484 638</b>	<b>6 624 509</b>	<b>6 799 036</b>	<b>6 858 511</b>	<b>6 922 001</b>
<b>LIABILITIES</b>					
Deposits held	43 579	55 333	75 585	65 197	85 070
Advances received	325 436	325 107	324 778	324 725	324 672
Borrowing	1 998 510	2 027 993	2 077 142	2 102 271	2 101 535
Superannuation liability	1 492 877	1 503 661	1 511 245	1 515 811	1 518 330
Other employee entitlements and provisions	349 768	349 519	349 683	350 281	350 511
Other non equity liabilities	98 103	107 453	113 765	106 397	108 249
<b>TOTAL LIABILITIES</b>	<b>4 308 273</b>	<b>4 369 066</b>	<b>4 452 198</b>	<b>4 464 682</b>	<b>4 488 367</b>
<b>NET WORTH</b>	<b>2 176 365</b>	<b>2 255 443</b>	<b>2 346 838</b>	<b>2 393 829</b>	<b>2 433 634</b>
NET FINANCIAL WORTH (a)	-3 376 089	-3 427 924	-3 453 937	-3 442 770	-3 407 828
<b>NET DEBT (b)</b>	<b>1 653 008</b>	<b>1 717 712</b>	<b>1 761 419</b>	<b>1 786 516</b>	<b>1 781 152</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.9

## Non Financial Public Sector Cash Flow Statement

	2004-05	2005-06	2006-07	2007-08	2008-09
	Estimate	Budget	Forward Estimates		
	\$000	\$000	\$000	\$000	\$000
<b>Cash receipts from operating activities</b>					
Taxes received	291 333	295 675	301 432	301 009	306 173
Receipts from sales of goods and services	468 502	472 548	480 871	490 146	497 355
Grants and subsidies received	2 132 298	2 217 530	2 278 374	2 361 027	2 432 032
Other receipts	151 252	147 365	150 602	145 205	148 345
<b>Total operating receipts</b>	<b>3 043 385</b>	<b>3 133 118</b>	<b>3 211 279</b>	<b>3 297 387</b>	<b>3 383 905</b>
<b>Cash payments for operating activities</b>					
Payment for goods and services	-2 131 984	-2 243 897	-2 310 696	-2 440 363	-2 513 829
Grants and subsidies paid	- 459 151	- 446 805	- 449 121	- 458 713	- 463 634
Interest paid	- 174 058	- 166 834	- 163 426	- 168 214	- 172 529
Other payments					
<b>Total operating payments</b>	<b>-2 765 193</b>	<b>-2 857 536</b>	<b>-2 923 243</b>	<b>-3 067 290</b>	<b>-3 149 992</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>278 192</b>	<b>275 582</b>	<b>288 036</b>	<b>230 097</b>	<b>233 913</b>
<b>Net cash flows from investments in non financial assets</b>					
Sales of non financial assets	58 597	59 069	54 979	59 354	59 324
Purchases of non financial assets	- 367 085	- 385 588	- 340 429	- 312 093	- 300 095
<b>Net cash flows from investments in non financial assets</b>	<b>- 308 488</b>	<b>- 326 519</b>	<b>- 285 450</b>	<b>- 252 739</b>	<b>- 240 771</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>- 44 497</b>	<b>- 490</b>	<b>- 979</b>	<b>- 1 008</b>	<b>- 1 039</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>95 195</b>	<b>310</b>	<b>2 358</b>	<b>- 3 893</b>	<b>- 1 095</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 257 790</b>	<b>- 326 699</b>	<b>- 284 071</b>	<b>- 257 640</b>	<b>- 242 905</b>
<b>Net cash flows from financing activities</b>					
Advances received (net)	7 171	- 329	- 329	- 53	- 53
Borrowing (net)	2 632	4 613	- 8 944	10 073	- 1 813
Deposits received (net)	- 10 977	11 754	20 252	- 10 388	19 873
Distributions paid					
Other financing (net)	- 1 176				
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>- 2 350</b>	<b>16 038</b>	<b>10 979</b>	<b>- 368</b>	<b>18 007</b>
<b>NET INCREASE/DECREASE IN CASH HELD</b>	<b>18 053</b>	<b>- 35 078</b>	<b>14 944</b>	<b>- 27 910</b>	<b>9 014</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>- 30 296</b>	<b>- 50 937</b>	<b>2 586</b>	<b>- 22 642</b>	<b>- 6 858</b>
Distributions paid					
Finance leases and similar arrangements	- 3 000	- 24 870	- 58 093	- 15 056	- 1 077
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>- 33 296</b>	<b>- 75 807</b>	<b>- 55 507</b>	<b>- 37 698</b>	<b>- 7 935</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 9.10

## Public Financial Corporation Sector Operating Statement

	2004-05 Estimate
	\$000
<b>REVENUE</b>	
Current grants and subsidies	
Capital grants	
Sales of goods and services	94 434
Interest income	205 206
Other	9 847
<b>TOTAL REVENUE</b>	<b>309 487</b>
<b>EXPENSES</b>	
Gross operating expenses	104 980
Depreciation	1 257
Employee expenses	16 451
Other operating expenses	87 272
Other interest expenses	172 721
Other property expenses	26 196
Current transfers	
Capital transfers	
<b>TOTAL EXPENSES</b>	<b>303 897</b>
<b>NET OPERATING BALANCE</b>	<b>5 590</b>
<i>less</i>	
<b>Net acquisition of non financial assets</b>	
Purchases of non financial assets	1 788
Sales of non financial assets	
<i>less</i> Depreciation	1 257
<i>plus</i> Change in inventories	
<i>plus</i> Other movements in non financial assets	
<b>Total net acquisition of non financial assets</b>	<b>531</b>
<i>equals</i>	
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>5 059</b>

Table 9.11

## Public Financial Corporation Sector Balance Sheet

	2004-05 Estimate
	\$000
<b>ASSETS</b>	
<b>Financial assets</b>	
Cash and deposits	137 749
Investments, loans and placements	3 068 508
Other non equity assets	92 477
Equity	
<b>Total financial assets</b>	<b>3 298 734</b>
<b>Non financial assets</b>	
Land and fixed assets	6 519
Other non financial assets	
<b>Total non financial assets</b>	<b>6 519</b>
<b>TOTAL ASSETS</b>	<b>3 305 253</b>
<b>LIABILITIES</b>	
Deposits held	480 228
Advances received	312 982
Borrowing	1 935 108
Superannuation liability	
Other employee entitlements and provisions	360 877
Other non equity liabilities	126 286
<b>TOTAL LIABILITIES</b>	<b>3 215 481</b>
Shares and other contributed capital	89 772
<b>NET WORTH</b>	
NET FINANCIAL WORTH (a)	83 253
<b>NET DEBT (b)</b>	<b>- 477 939</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.12

## Public Financial Corporation Sector Cash Flow Statement

	2004-05 Estimate
	\$000
<b>Cash receipts from operating activities</b>	
Receipts from sales of goods and services	104 998
Grants and subsidies received	
Other receipts	205 709
<b>Total operating receipts</b>	<b>310 707</b>
<b>Cash payments for operating activities</b>	
Payment for goods and services	-94 491
Interest paid	-170 441
Other payments	-2 357
<b>Total operating payments</b>	<b>-267 289</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>43 418</b>
<b>Net cash flows from investments in non financial assets</b>	
Sales of non financial assets	
Purchases of non financial assets	-1 788
<b>Net cash flows from investments in non financial assets</b>	<b>-1 788</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>-85 251</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>-87 039</b>
<b>Net cash flows from financing activities</b>	
Advances received (net)	-5 414
Borrowing (net)	-1 000
Deposits received (net)	76 802
Distributions paid	-21 847
Other financing (net)	
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>48 541</b>
<b>NET INCREASE/DECREASE IN CASH HELD</b>	<b>4 920</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>41 630</b>
Distributions paid	-21 847
Finance leases and similar arrangements	
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>19 783</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 9.13

**Total Public Sector Operating Statement**

	2004-05 Estimate
	\$000
<b>REVENUE</b>	
Taxation revenue	290 586
Current grants and subsidies	2 060 640
Capital grants	75 498
Sales of goods and services	563 365
Interest income	58 833
Other	118 978
<b>TOTAL REVENUE</b>	<b>3 167 900</b>
<b>EXPENSES</b>	
Gross operating expenses	2 396 727
Depreciation	210 280
Employee expenses	1 115 959
Other operating expenses	1 070 488
Nominal superannuation interest expense	88 015
Other interest expenses	170 664
Other property expenses	2 357
Current transfers	403 259
Capital transfers	59 912
<b>TOTAL EXPENSES</b>	<b>3 120 934</b>
<b>NET OPERATING BALANCE</b>	<b>46 966</b>
<i>less</i>	
<b>Net acquisition of non financial assets</b>	
Purchases of non financial assets	368 873
Sales of non financial assets	- 58 597
<i>less</i> Depreciation	210 280
<i>plus</i> Change in inventories	- 1 356
<i>plus</i> Other movements in non financial assets	6 007
<b>Total net acquisition of non financial assets</b>	<b>104 647</b>
<i>equals</i>	
<b>NET LENDING/BORROWING (Fiscal balance)</b>	<b>- 57 681</b>

Table 9.14

## Total Public Sector Balance Sheet

	2004-05 Estimate
	\$000
<b>ASSETS</b>	
<b>Financial assets</b>	
Cash and deposits	191 448
Advances paid	227 673
Investments, loans and placements	1 160 544
Other non equity assets	190 817
Equity	470
<b>Total financial assets</b>	<b>1 770 952</b>
<b>Non financial assets</b>	
Land and fixed assets	5 558 973
Other non financial assets	
<b>Total non financial assets</b>	<b>5 558 973</b>
<b>TOTAL ASSETS</b>	<b>7 329 925</b>
<b>LIABILITIES</b>	
Deposits held	481 664
Advances received	305 621
Borrowing	1 967 449
Superannuation liability	1 492 877
Other employee entitlements and provisions	686 839
Other non equity liabilities	219 110
<b>TOTAL LIABILITIES</b>	<b>5 153 560</b>
Shares and other contributed capital	
<b>NET WORTH</b>	<b>2 176 365</b>
NET FINANCIAL WORTH (a)	-3 382 608
<b>NET DEBT (b)</b>	<b>1 175 069</b>

(a) Net financial worth equals total financial assets minus total liabilities.

(b) Net debt equals the sum of deposits held, advances received and borrowing, minus the sum of cash and deposits, advances paid, and investments, loans and placements.

Table 9.15

**Total Public Sector Cash Flow Statement**

	2004-05 Estimate
	\$000
<b>Cash receipts from operating activities</b>	
Taxes received	290 279
Receipts from sales of goods and services	571 558
Grants and subsidies received	2 132 298
Other receipts	155 958
<b>Total operating receipts</b>	<b>3 150 093</b>
<b>Cash payments for operating activities</b>	
Payment for goods and services	-2 222 229
Grants and subsidies paid	- 459 151
Interest paid	- 166 593
Other payments	- 2 357
<b>Total operating payments</b>	<b>-2 850 330</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>299 763</b>
<b>Net cash flows from investments in non financial assets</b>	
Sales of non financial assets	58 597
Purchases of non financial assets	- 368 873
<b>Net cash flows from investments in non financial assets</b>	<b>- 310 276</b>
<b>Net cash flows from investments in financial assets for policy purposes (a)</b>	<b>- 43 151</b>
<b>Net cash flows from investments in financial assets for liquidity purposes</b>	<b>18 434</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>- 334 993</b>
<b>Net cash flows from financing activities</b>	
Advances received (net)	411
Borrowing (net)	- 4 517
Deposits received (net)	73 984
Distributions paid	
Other financing (net)	- 1 176
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>68 702</b>
<b>NET INCREASE/DECREASE IN CASH HELD</b>	<b>33 473</b>
<b>Net cash from operating activities and investments in non financial assets</b>	<b>- 10 513</b>
Distributions paid	
Finance leases and similar arrangements	- 3 000
<b>SURPLUS (+)/DEFICIT (-)</b>	<b>- 13 513</b>

(a) Includes equity acquisitions, disposals and privatisations (net).

Table 9.16

**General Government Sector Taxes**

	2004-05 Estimate	2005-06 Budget
	\$000	\$000
<b>TAXES ON EMPLOYERS' PAYROLL AND LABOUR FORCE</b>	<b>105 208</b>	<b>109 456</b>
Payroll taxes	105 208	109 456
<b>TAXES ON PROPERTY</b>	<b>87 068</b>	<b>80 606</b>
Stamp duties on financial and capital transactions	78 011	79 865
Financial institutions transaction taxes	9 057	741
<b>TAXES ON THE PROVISION OF GOODS AND SERVICES</b>	<b>66 820</b>	<b>73 549</b>
Taxes on gambling	44 503	50 562
Taxes on insurance	22 317	22 987
Other		
<b>TAXES ON THE USE OF GOODS AND PERFORMANCE OF ACTIVITIES</b>	<b>35 844</b>	<b>36 179</b>
Motor vehicle registration fees	35 844	36 179
Other		
<b>TOTAL TAXES</b>	<b>294 940</b>	<b>299 790</b>

Table 9.17

**General Government Sector Expenses**

	2004-05 Estimate	2005-06 Budget
	\$000	\$000
General public services	166 237	169 778
Public order and safety	280 616	284 860
Education	554 333	557 044
Health	543 641	563 954
Social security and welfare	99 271	103 044
Housing and community amenities	45 320	46 400
Recreation and culture	238 622	230 434
Fuel and energy	51 173	62 175
Agriculture, forestry, fishing and hunting	50 206	48 390
Mining, manufacturing and construction	113 682	110 726
Transport and communications	89 698	86 923
Other economic affairs	74 177	74 319
Other purposes	346 790	380 192
<b>TOTAL OPERATING EXPENSES</b>	<b>2 653 765</b>	<b>2 718 239</b>

Table 9.18

**2005-06 Loan Council Allocation (LCA)**

	Loan Council Allocation	Budget-time Estimate
	\$M	\$M
<b>2005-06 LOAN COUNCIL NOMINATION</b>		
General government sector cash deficit (+) / surplus (-)	16	68
Public non financial corporations sector cash deficit (+) / surplus (-)	1	8
Non financial public sector cash deficit (+) / surplus (-)	17	76
<i>less</i>		
Net cash flows from investments in financial assets for policy purposes	0	0
<i>plus</i>		
Memorandum items	-	-
<b>2005-06 LOAN COUNCIL NOMINATION</b>	<b>17</b>	<b>76</b>
Tolerance limit (2% of non financial public sector cash receipts from operating activities)	61	63
Change in loan council allocation		59
<b>LATEST ESTIMATE OF 2004-05 LOAN COUNCIL ALLOCATION OUTCOME</b>		
General government sector cash deficit (+) / surplus (-)	0	- 46
Public non financial corporations sector cash deficit (+) / surplus (-)	56	80
Non financial public sector cash deficit (+) / surplus (-)	56	34
<i>less</i>		
Net cash flows from investments in financial assets for policy purposes	1	- 44
<i>plus</i>		
Memorandum items	-	-
<b>2004-05 LOAN COUNCIL ALLOCATION ESTIMATE</b>	<b>55</b>	<b>78</b>
Tolerance limit (2% of non financial public sector cash receipts from operating activities)	59	59
Change in loan council allocation	11	34

Note: The tolerance limit applies to jurisdictions' LCA nomination and revised LCA at Budget time, and between the Budget time LCA and LCA outcome. The tolerance limit in relation to 2004-05 is \$59 million. The latest estimate for 2004-05 is \$78 million, an improvement of \$34 million from the 2004-05 Budget time estimate of \$44 million, which is within this tolerance limit.