

Government Printing Office

EXPENSE AND REVENUE SUMMARY

Business Line	2003-04 Estimate	2004-05 Budget
	\$000	\$000
Operating Revenue	5 836	5 950
Printing and Publications Services	5 836	5 950
Operating Expenses	5 781	5 920
Printing and Publications Services	5 781	5 920
Operating Result	55	30

Total 2004-05 Staffing: 40

Profile

Overview

The Government Printing Office (GPO) is responsible for delivering cost-effective printing and publication services to Northern Territory Government agencies, to service their core printing and publishing needs.

The GPO applies commercial practices in delivering printing services and is an outsourcing agent, contracting print work to the local printing industry as appropriate.

Strategic Issues

Agencies' increasing use of electronic methods for information distribution, which reduces their printing requirements.

Budget Highlights

- As a part of the GPO's commitment to quality and a continuous process of improvement, the GPO is implementing a convenient, on demand, online photocopy ordering system.
- Supply and installation of capital equipment including a bindery folder and digital proofing machine.
- The GPO's Charter of Operations requires that it work in partnership with private sector printers to provide cost-effective printing, publication and distribution services to Government. As the current contractual arrangements expire on 31 December 2004, local print companies will be invited to pre-qualify for the Printing Services panel contract for the five years commencing 1 January 2005.

Performance

Revenue and expenses in 2004-05 are expected to increase at a similar level, resulting in a similar operating surplus to that estimated for 2003-04.

Printing and Publications Services

Deliver efficient and high quality special and general printing and Government publications, involving the use of both in-house and local printing industry resources.

Outcome

Provision of printing and publications that meet stated client requirements in respect of time, cost, quality and security.

Performance Measures	2003-04 Estimate	2004-05 Estimate
<i>Quantity</i>		
Jobs undertaken	3 200	3 200
Printing sales outsourced	21%	18%
<i>Quality</i>		
Jobs reworked	0.2%	<0.1%
<i>Timeliness</i>		
Quotes provided within required timeframe	100%	100%
Jobs completed within required timeframe	100%	100%
<i>Cost</i>		
Average price per job	\$1 806	\$1 850

Statement of Financial Performance

	2003-04 Estimate	2004-05 Budget
	\$000	\$000
OPERATING REVENUE		
<i>Grants and Subsidies</i>		
Current		
Capital		
Community Service Obligations		
Sales of Goods and Services	5 773	5 870
Interest Revenue	50	65
Rent and Dividends		
Miscellaneous Revenue	13	15
Profit/Loss on Disposal of Assets		
TOTAL OPERATING REVENUE	5 836	5 950
OPERATING EXPENSES		
Employee Expenses	2 369	2 440
<i>Administrative Expenses</i>		
Purchases of Goods and Services	3 122	3 200
Repairs and Maintenance		
Depreciation and Amortisation	290	280
Other Administrative Expenses		
<i>Grants and Subsidies</i>		
Current		
Capital		
Interest Expense		
TOTAL OPERATING EXPENSES	5 781	5 920
OPERATING SURPLUS BEFORE INCOME TAX	55	30
Income Tax Expense		
NET OPERATING SURPLUS	55	30

Statement of Financial Position

	2003-04 Estimate	2004-05 Budget
	\$000	\$000
ASSETS		
Cash and Deposits	1 647	1 600
Receivables	488	488
Prepayments	20	20
Inventories	270	270
Advances and Investments		
Land and Improvements		
Plant and Equipment	882	982
Other Assets	166	166
TOTAL ASSETS	3 473	3 526
LIABILITIES		
Deposits Held		
Creditors and Accruals	391	419
Borrowings and Advances		
Provisions	379	374
Other Liabilities		
TOTAL LIABILITIES	770	793
NET ASSETS	2 703	2 733
EQUITY		
<i>Capital</i>		
Opening Balance	2 850	2 850
Equity Injections/Withdrawals		
Reserves		
<i>Accumulated Funds</i>		
Opening Balance	- 202	- 147
Current Year Surplus/Deficit	55	30
Dividends Paid/Payable		
TOTAL EQUITY	2 703	2 733

Statement of Cash Flows

	2003-04 Estimate	2004-05 Budget
	\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating Receipts		
<i>Grants and Subsidies Received</i>		
Current		
Capital		
Community Service Obligations		
Receipts from Sales of Goods and Services	5 786	5 885
Interest Received	50	65
Total Operating Receipts	5 836	5 950
Operating Payments		
Payments to Employees	2 380	2 445
Payments for Goods and Services	3 217	3 172
<i>Grants and Subsidies Paid</i>		
Current		
Capital		
Interest Paid		
Income Tax Paid		
Total Operating Payments	5 597	5 617
NET CASH FROM OPERATING ACTIVITIES	239	333
CASH FLOWS FROM INVESTING ACTIVITIES		
Investing Receipts		
Proceeds from Asset Sales		
Repayment of Advances		
Sales of Investments		
Total Investing Receipts		
Investing Payments		
Purchases of Assets		380
Advances and Investing Payments		
Total Investing Payments		380
NET CASH FROM INVESTING ACTIVITIES		- 380
CASH FLOWS FROM FINANCING ACTIVITIES		
Financing Receipts		
Proceeds of Borrowings		
Deposits Received		
Equity Injections		
Total Financing Receipts		
Financing Payments		
Repayment of Borrowings		
Finance Lease Payments		
Dividends Paid		
Equity Withdrawals		
Total Financing Payments		
NET CASH FROM FINANCING ACTIVITIES		
Net Increase in Cash Held	239	- 47
Cash at Beginning of Financial Year	1 408	1 647
CASH AT END OF FINANCIAL YEAR	1 647	1 600