

In the year to the March quarter 2009, the Territory recorded the strongest growth in State Final Demand (SFD) of all the jurisdictions, predominantly driven by strong growth in public and private investment expenditure.

Final Demand	NT	Aust
Change in the quarter (s.a.)	↓ 9.2%	↓ 1.0%
Year on year change (original)	↑ 9.4%	↑ 3.3%

In the March quarter 2009, Territory SFD (adjusted for inflation) decreased by 9.2%, due to a decline in private and public investment expenditure.

In the year to the March quarter 2009, Territory SFD increased by 9.4%, the highest growth rate of the jurisdictions (see Chart 1). Nationally, growth in domestic final demand increased by 3.3% over this period.

Consumption	NT	Aust
Change in the quarter (s.a.)	↑ 0.7%	↑ 0.5%
Year on year change (original)	↑ 3.2%	↑ 2.0%

In the March quarter 2009, seasonally adjusted consumption expenditure increased by 0.7% in the Territory, reflecting a strong increase in household expenditure (up 1.1%), supported by Commonwealth Government stimulus payments and low interest rates.

In the year to the March quarter 2009, Territory consumption expenditure increased by 3.2% to \$11.4 billion (see Chart 2). Private consumption increased by 1.9%, and government consumption increased by 5.0%. Nationally, consumption expenditure increased by 2.0% in the year.

Investment	NT	Aust
Change in the quarter (s.a.)	↓ 27.1%	↓ 4.8%
Year on year change (original)	↑ 24.9%	↑ 6.6%

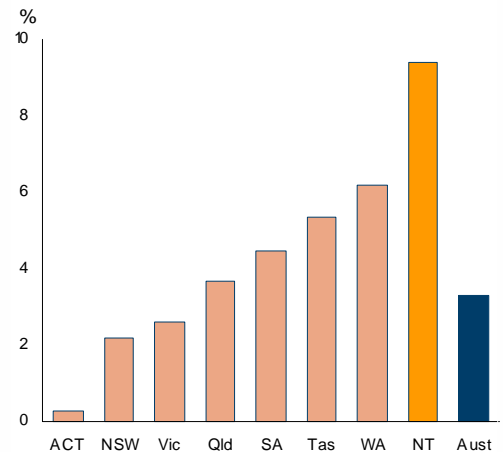
In seasonally adjusted terms, investment expenditure in the Territory decreased by 27.1% to \$1.14B in the March quarter 2009. Private sector investment expenditure decreased by 30.1% to \$1.0B in the quarter. This was primarily driven by declining levels of machinery and equipment expenditure and engineering construction activity as major projects were completed, such as the Bonaparte Gas Pipeline, and other projects, such as the GEMCO refinery expansion, approach completion.

In seasonally adjusted terms, public investment expenditure declined by 4.4% to \$175M in the March quarter 2009, but remains well above long term quarterly trend levels.

In the year to the March quarter 2009, investment expenditure in the Territory increased by 24.9% to \$5.5B, remaining near historically high levels (see Chart 2). Public sector investment increased by 15.9% to \$781M, supported by a record Territory Government capital works program.

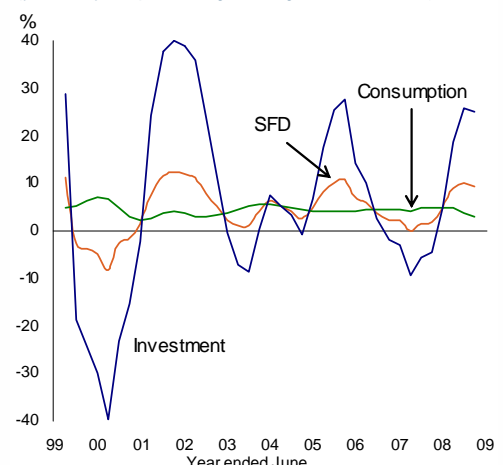
Nationally, investment expenditure decreased 4.8% in the quarter and increased by 6.6% in the year to the March quarter 2009.

Chart 1: State Final Demand
(year on year percentage change, chain volume)



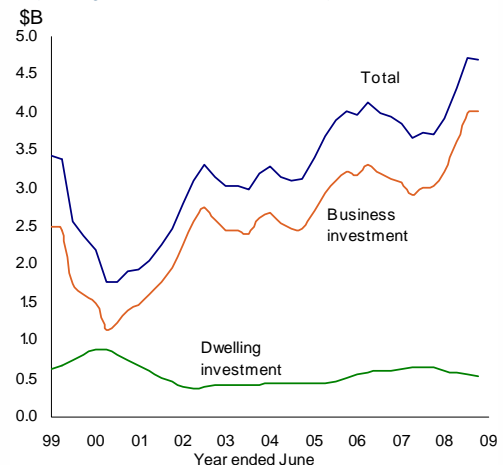
Source: ABS Cat. No. 5206.0

Chart 2: Territory State Final Demand
(year on year percentage change, chain volume)



Source: ABS Cat. No. 5206.0, NT Treasury

Chart 3: Territory Private Investment
(moving annual total, chain volume)



Source: ABS Cat. No. 5206.0, NT Treasury

State Final Demand (\$M, original, chain volume)

	March Quarter		% change		
	quarter	year to date	quarterly ¹	annual ²	year on year ³
Northern Territory	3 734	16 844	-16.3%	1.0%	9.4%
consumption	2 737	11 360	-5.0%	2.5%	3.2%
<i>household</i>	1 555	6 617	-8.2%	1.8%	1.9%
<i>government</i>	1 182	4 743	-0.4%	3.4%	5.0%
investment	996	5 483	-37.0%	-3.0%	24.9%
<i>private investment</i>	844	4 702	-39.5%	-0.8%	26.5%
- <i>business invest</i>	716	4 022	-40.0%	2.1%	32.9%
- <i>non dwell. const.</i>	402	2 176	-46.4%	23.7%	60.4%
- <i>mach & equip</i>	190	1 384	-43.8%	-21.5%	19.9%
- <i>livestock</i>	23	90	0.0%	9.5%	9.8%
- <i>int fixed assets</i>	102	377	21.4%	-9.7%	-13.9%
- <i>dwellings</i>	95	542	-41.4%	-20.8%	0.2%
- <i>o/ship tr costs</i>	33	138	-13.2%	10.0%	-6.1%
<i>public investment</i>	152	781	-18.7%	-13.6%	15.9%

State Final Demand (\$M, seasonally adjusted, chain volume)

	March Quarter		% change		
	quarter	year to date	quarterly ¹	annual ²	ppt contrib. ⁴
Northern Territory	3 991	16 829	-9.2%	0.4%	0.4
consumption	2 852	11 360	0.7%	2.5%	1.7
<i>household</i>	1 662	6 613	1.1%	1.8%	0.7
<i>government</i>	1 190	4 747	0.2%	3.5%	1.0
investment	1 139	5 470	-27.1%	-4.6%	-1.4
<i>private investment</i>	964	4 690	-30.1%	-2.4%	-0.6
- <i>business invest</i>	813	4 008	-32.1%	-0.2%	-0.1
- <i>non dwell. const.</i>	427	2 184	-45.0%	22.0%	1.9
- <i>mach & equip</i>	243	1 359	-24.8%	-21.1%	-1.6
- <i>livestock</i>	23	90	0.0%	9.5%	0.1
- <i>int fixed assets</i>	120	378	55.8%	-11.1%	-0.4
- <i>dwellings</i>	115	541	-20.1%	-18.4%	-0.7
- <i>o/ship tr costs</i>	35	139	-2.8%	9.4%	0.1
<i>public investment</i>	175	780	-4.4%	-15.0%	-0.8

¹ compares the latest month with the previous month

² compares the latest month with the same month last year

³ compares the 12 months up to and including the latest month with the previous 12 month period

⁴ percentage point contribution to annual percentage change

ppt = percentage point

Source: ABS Cat. No. 5206.0

Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.