

Summary

(number in the month, annual % change, s.a.)

Northern Territory	835	↑	9.4%
Australia	89 906	↑	10.1%

Northern Territory

In seasonally adjusted terms, new motor vehicle sales in the Territory decreased in the month of November 2007 by 1.3%. Caution is advised when using monthly data which is often highly volatile (see Chart 1).

In annual terms, comparing the month of November 2007 with November 2006, seasonally adjusted new motor vehicle sales in the Territory increased by 9.4% to 835. Of this total;

- Passenger vehicle sales decreased by 7 to 362.
- Sports utility vehicle (SUV) sales increased by 18 to 177.
- Other vehicle sales increased by 61 to 296.

In the year to November 2007, total sales of new motor vehicles in the Territory increased by 6.8% to 9 889. While new motor vehicle sales in the Territory are at historically high levels, growth in sales is behind that of the Australian Capital Territory, Western Australia, Queensland, New South Wales and Victoria (see Chart 2).

In the Territory; (see Chart 3)

- Passenger vehicle sales increased by 5.3% to 4 655.
- SUV sales increased by 4.9% to 2 001.
- Other vehicle sales increased by 10.3% to 3 233.

Sales of other vehicles and passenger vehicles contributed 3.3 and 2.5 percentage points to total growth respectively. SUV sales contributed 1.0 percentage point to total growth in the year.

Australia

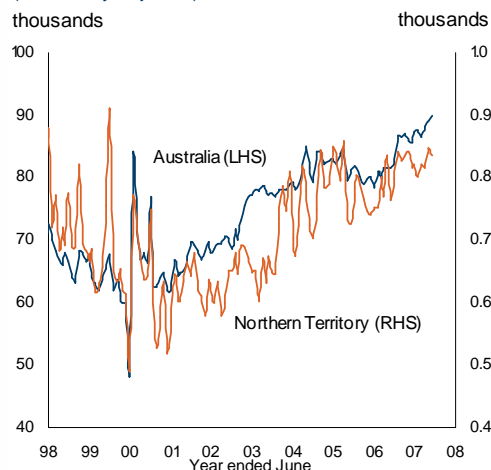
Compared to November 2006, seasonally adjusted new motor vehicle sales increased by 10.1%. The November 2007 interest rate rise and federal election appear to have had little impact on consumer demand for new motor vehicle sales in the month. In year on year terms motor vehicle sales increased by 7.9% over this period.

New motor vehicle sales have risen substantially over the past six years, both in the Territory and Australia, supported by low interest rates, credit growth, price competition and tariff reductions. While interest rate increases and high fuel prices contributed to moderating sales from late 2005 to late 2006, recent growth in motor vehicle sales has been supported in part by high consumer confidence, low unemployment and a strong Australian dollar.

Released: 21 December 2007

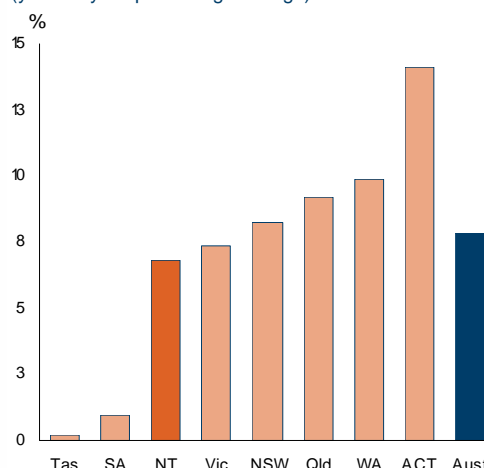
Next Release: 22 January 2008

Chart 1: Monthly New Motor Vehicle Sales
(seasonally adjusted)



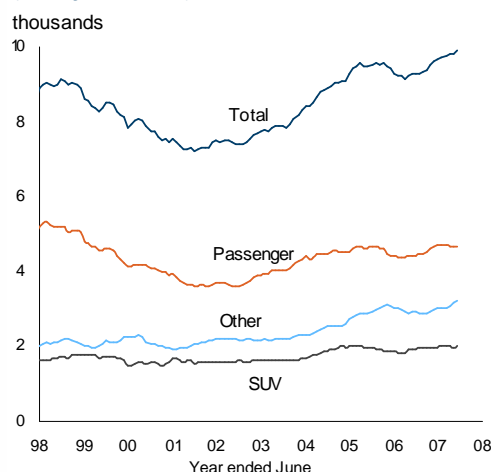
Source: ABS Cat. No. 9314.0

Chart 2: New Motor Vehicle Sales
(year on year percentage change)



Source: ABS Cat. No. 9314.0

Chart 3: Territory New Motor Vehicle Sales
(moving annual total)



Source: ABS Cat. No. 9314.0



New Motor Vehicle Sales

	November		change		
	month	year to date	monthly ¹	annual ²	year on year ³
Northern Territory					
original	803	9 889	2.8%	9.5%	6.8%
<i>passenger</i>	328	4 655	1.2%	-0.6%	5.3%
<i>suv</i>	168	2 001	3.7%	9.1%	4.9%
<i>other</i>	307	3 233	4.1%	23.3%	10.3%
seasonally adj	835	9 901	-1.3%	9.4%	
<i>passenger</i>	362	4 635	-1.1%	-1.9%	
<i>suv</i>	177	2 021	2.3%	11.3%	
<i>other</i>	296	3 245	-3.6%	26.0%	
trend	835	9 891	0.7%	4.0%	
Australia					
original	92 081	1 040 795	3.1%	10.5%	7.9%
<i>passenger</i>	54 195	633 591	1.6%	4.5%	6.0%
<i>suv</i>	17 702	195 374	-0.3%	16.5%	13.8%
<i>other</i>	20 184	211 830	10.9%	24.2%	8.5%
seasonally adj	89 906	1 041 723	1.1%	10.1%	
<i>passenger</i>	52 717	633 854	1.4%	3.9%	
<i>suv</i>	17 613	195 914	-2.6%	18.1%	
<i>other</i>	19 576	211 955	3.9%	22.6%	
trend	89 182	1 040 964	0.6%	8.1%	

¹ compares the latest month with the previous month

² compares the latest month with the same month last year

³ compares the 12 months up to and including the latest month with the previous 12 month period

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: ABS Cat. No. 9314.0

Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.