

## Balance of Trade

(value in the year, year on year % change, original data)

Northern Territory (goods)	\$1.7B	↓	19.5%
Australia (goods and services)	-\$0.1B	↑	99.2%

Australia's balance of trade has improved in the year to September 2009 when compared to the year to September 2008. In the year to September 2009, Australia's recorded a trade deficit of \$0.1B compared to a trade deficit of \$18.9B recorded twelve months earlier (chart 1). The year on year change was driven by a 6.8% or \$17.1B increase in exports, partly offset by a 0.6% or \$1.7B decrease in imports.

## Australia

### Seasonally adjusted data

Australia's trade deficit has increased by \$200M from \$1.65B recorded in August 2009 to \$1.85B in September 2009 (chart 2). The higher trade deficit was driven by a larger increase in the value of imports compared with exports.

### Exports

In September 2009, Australian exports increased by \$882M (4.6%) to \$20.2B. This was driven by a \$746M (5.1%) increase in 'total goods'. 'Total services' exports rose by \$137M (3.0%) in the month.

The main components of the increase in exports was higher 'non-monetary gold' exports (\$538M or 64.0% increase) and 'non rural goods' exports (\$280M or 2.0% increase).

### Imports

In September 2009, Australian imports increased by \$1.1B (5.2%) to \$22.1B, predominately driven a increase in 'total good' imports.

The largest contributor to imports growth was 'Intermediate and other goods' up by \$656M (9.8%). Of this amount 68.3% can be attributed to an increase in mineral fuels and lubricants imports.

The other major components of the increase in imports were 'consumption goods' which increased by \$123M (2.5%), 'capital goods' \$74M (1.9%) and 'service' \$47M (1.0%).

## Northern Territory

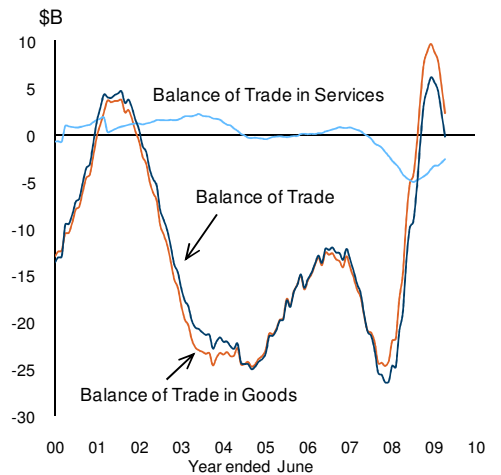
### Original data

In the year to September 2009, the Northern Territory's goods trade surplus decreased by \$418M (19.5%) to \$1.7B (chart 3).

Exports increased by \$457M (8.7%) to \$5.7B in the year to September 2009. This was driven by higher prices and production of Liquefied Natural Gas (LNG) from the ConocoPhillips Wickham Point LNG plant.

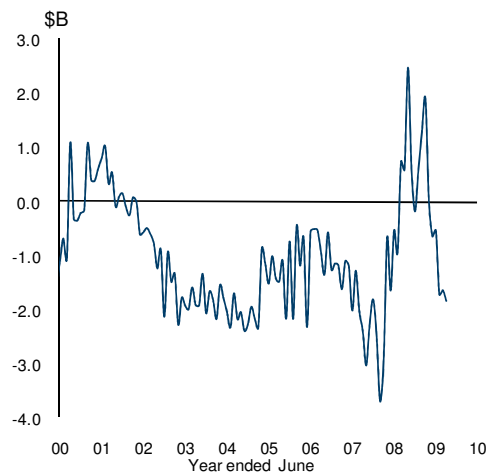
Imports increased by \$875M (27.9%) to \$4.0B in the year to September 2009. The increase was due to feedstock gas imports for the ConocoPhillips Wickham Point LNG plant.

**Chart 1: Balance of Trade, Australia**  
(Moving annual total)



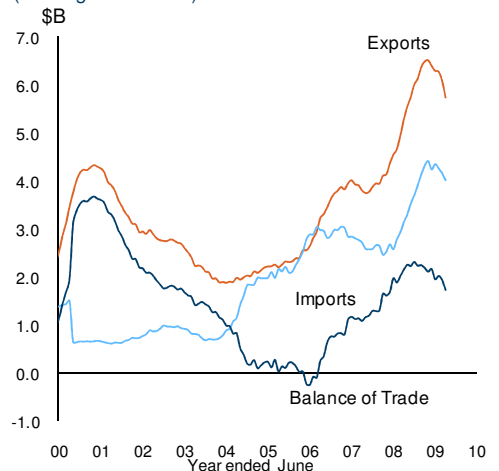
Source: ABS Cat. No. 5368.0

**Chart 2: Balance of Trade, Australia**  
(Monthly, seasonally adjusted)



Source: ABS Cat. No. 5368.0

**Chart 3: Goods Trade Balance, NT**  
(Moving annual total)



Source: ABS Cat. No. 5368.0, 5439.0

## International Trade in Goods and Services (\$M)

	September		change		
	month	year to date	monthly <sup>1</sup>	annual <sup>2</sup>	year on year <sup>3</sup>
<b>Northern Territory</b>					
original					
<i>bal of goods trade</i>	47	1 723	-71.9%	-81.5%	-19.5%
<i>goods exports</i>	307	5 737	-25.8%	-53.3%	8.7%
<i>goods imports</i>	260	4 014	5.3%	-35.6%	27.9%
<b>Australia</b>					
original					
<i>exports</i>	20 249	270 014	2.5%	-22.0%	6.8%
<i>goods</i>	15 732	216 162	4.2%	-27.7%	7.4%
<i>services</i>	4 517	53 852	-2.9%	7.9%	4.2%
<i>imports</i>	- 23 313	- 270 161	13.6%	-11.8%	-0.6%
<i>goods</i>	- 18 048	- 213 799	14.3%	-14.5%	-1.1%
<i>services</i>	- 5 265	- 56 362	11.1%	-0.8%	1.0%
<i>balance of trade</i>	- 3 064	- 147	-297.4%	-558.9%	99.2%
<i>goods</i>	- 2 316	2 363	-237.6%	-450.9%	115.9%
<i>services</i>	- 748	- 2 510	-780.0%	33.5%	38.9%
seasonally adj					
<i>exports</i>	20 214	270 012	4.6%	-21.6%	
<i>goods</i>	15 516	216 111	5.1%	-27.7%	
<i>services</i>	4 699	53 902	3.0%	8.2%	
<i>imports</i>	- 22 064	- 269 784	5.2%	-12.5%	
<i>goods</i>	- 17 218	- 213 549	6.4%	-15.2%	
<i>services</i>	- 4 845	- 56 234	1.0%	-1.1%	
<i>balance of trade</i>	- 1 849	228	-12.0%	-418.2%	
<i>goods</i>	- 1 702	2 562	-20.3%	-249.3%	
<i>services</i>	- 146	- 2 332	38.1%	73.8%	
trade weighted index	67	59	1.8%	3.5%	-15.1%

<sup>1</sup> compares the latest month with the previous month

<sup>2</sup> compares the latest month with the same month last year

<sup>3</sup> compares the 12 months up to and including the latest month with the previous 12 month period

Caution is advised when using monthly data for the Territory, which is often derived from small samples and highly volatile.

Source: ABS Cat. No. 5368.0, 5439.0

Although all due care has been exercised in the preparation of this material, no responsibility is accepted for any errors or omission.