

Reporting Preface

Treasury's overall purpose is to promote sustainable fiscal strength and economic development of the Northern Territory, and contribute to improved social and fiscal wellbeing for Territorians.

Achievement of this purpose is measured through five strategic objectives:

- Best practice financial management ➤ Financial Management
- Quality analysis and public policy advice on economic, social and commercial issues ➤ Economic Management
- Effective intergovernmental financial relations ➤ Intergovernmental Relations
- Management of a fair and efficient Territory tax system ➤ Revenue Management
- Appropriate public sector superannuation arrangements ➤ Superannuation

This section reports on Treasury's performance in delivering outputs to meet these strategic objectives. Details are provided on key projects and achievements during the year, with performance recorded for the priorities identified in last year's annual report.

Performance against the measures published in *Budget Paper No.3* is reported in the output performance tables. In almost all cases, measures were met or exceeded. Where performance did not meet the estimate, an explanation is provided.

Performance reporting for the Utilities Commission and Northern Territory Treasury Corporation is included in this section. These two statutory offices form part of Treasury for administrative purposes, however full details of achievements in 2008-09 are reported in their own annual reports.

