

Treasury Corporation Profile

Mission

Provide the Northern Territory Government with cost effective funding, efficient financial management and reliable service.

Enabling Act

Northern Territory Treasury Corporation Act

Statutory Guarantee

All obligations incurred or assumed by the Corporation are guaranteed by the Treasurer on behalf of the Northern Territory under section 20 of the *Northern Territory Treasury Corporation Act*.

Status

Government business division and part of Northern Territory Treasury for the purposes of the *Public Sector Employment and Management Act*.

Stakeholders

Internal

- Treasurer
- Northern Territory Treasury
- Northern Territory Treasury Corporation staff

External

- Government and Parliament
- Government agencies
- Auditor-General
- Advisory Board
- Industry groups
- Other governments
- Public and commentators
- Investors

Credit Rating

Moody's Investor Service has assigned a long-term issuer rating of Aa1, with a stable outlook, to the Northern Territory Treasury Corporation.

Functions

- Borrowing
- Lending
- Investing

Programs

Financial Markets

- Borrow funds at progressively lower margins to benchmark
- Broaden the investor base
- Manage financial risks

Client Services

- Offer competitive loan facilities to Government, its agencies and local authorities
- Provide financial advice to Government, its agencies and local authorities
- Obtain returns on cash balances above benchmark
- Manage the cash flow requirements of Government
- Invest money appropriately on behalf of Government

Administration

- Manage business risks
- Maintain awareness of and compliance with current financial market and accounting practices
- Constantly review internal procedures
- Provide administrative support to the Corporation's Advisory Board and Audit Committee