



Territory Iron Limited believes that protection of the environment is a key responsibility. The Directors recognise that environmental management is an integral part of all activities, from exploration and mining to processing and exporting. Maintaining high levels of environmental performance at its operations will benefit all stakeholders, including shareholders, employees, land owners and the broader community.

To achieve and maintain high environmental standards, Territory Iron Limited and its employees will specifically:

- Comply with applicable environmental laws, regulations and standards.
- Implement systems to identify, control and monitor environmental risks arising from their operations.
- Co-operate with authorities and stakeholders in the development of standards aimed at further improving the protection of the environment and the community.
- Implement methods and strategies to prevent pollution, minimise wastes and conserve natural resources.
- Ensure that all company employees and contractors are aware of their environmental responsibilities and conduct activities with a high level of competence.
- Promote cross-cultural awareness, and wherever possible, protect sites of cultural and heritage significance.
- Have timely and effective communications with landowners, relevant indigenous people and others who may be directly affected by the Company's operations.
- Communicate regularly with employees, suppliers, contractors and customers about the aims of the Company's Environmental Policy and the responsibilities implied.
- Provide information to the community, shareholders and government authorities about the Company's environmental performance.
- Seek continuous improvement in the ways it does business.