

LICENSING, REGULATION AND ALCOHOL STRATEGY

Agents Licensing Fidelity Guarantee Fund

The Agents Licensing Fidelity Guarantee Fund of the Northern Territory is established under Part XII of the *Agents Licensing Act*.

The primary responsibility of the Fund is to maintain and operate the moneys of the Fund. Moneys of the Fund comprise interest on licensed agents' trust accounts, licence and registration fees, interest on investments and fines imposed by the Board.

The Fund may compensate a person who suffers a pecuniary loss arising from a defalcation of trust monies or misappropriation of any other property. The Fund is required to meet quarterly and comprises 3 members.

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