

## LICENSING, REGULATION AND ALCOHOL STRATEGY

### Registration as an Agent's Representative

#### Licence Requirements

A person who works in the Northern Territory as a real estate or business agent's representative must be registered. The person must meet a number of legal requirements.

#### Penalties

A person who acts as, or carries out any of the functions of, an agent's representative without being registered may incur a maximum fine of 500 penalty units. The *Penalty Units Act* prescribes the monetary value of a penalty unit, its indexation and change of value by regulation. As at 1 July 2009, a penalty unit means \$130.

The Act prohibits a licensed agent from employing unregistered agent's representatives and a breach may incur a maximum fine of 2500 penalty units.

#### Applying For Registration

A person who intends to lodge an application must first publish a notice in the Northern Territory News in a prescribed format which notifies his or her intention. The notice serves to inform the public of the impending application and provides a person the opportunity to lodge an objection against the grant of the application, within 14 days of the date of publication.

An application for registration as an agent's representative must be made in the approved form and be lodged with the Registrar, with the prescribed fee\*, at the Territory Business Centre, not later than 14 days after publication of the notice.

*\*Please refer to the relevant schedule of fees.*

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#### Darwin

Level 1, Enterprise House  
28-30 Knuckey Street, Darwin  
GPO Box 1154, Darwin, NT 0801  
Ph: 08 8999 1800  
Fax: 08 8999 1888

#### Katherine

18 Katherine Terrace, Katherine  
GPO Box 2138, Katherine NT 0850  
Ph: 08 8972 8906  
Fax: 08 8972 8910

#### Alice Springs

1<sup>st</sup> Floor Belvedere Hse  
Cnr Parsons & Bath Sts  
GPO Box 8470, Alice Springs NT 0871  
Ph: 08 8951 5195  
Fax: 08 8951 8591