

Information Package

RELEASE OF LAND FOR EXPLORATION

Under the Northern Territory Mining Act, the Minister may in relation to any land not occupied under an exploration licence, exploration retention licence or mining tenement, reserve that land from occupation, or prohibit the recovery of any mineral or extractive mineral on or from that land. This is referred to as a Reservation from Occupation (RO).

The Northern Territory Minister may also release land reserved from occupation. This Department recently completed a review of all areas covered by RO's within the Northern Territory, and identified areas of land to be released by way of revocation in the first phase of the review.

On the 2nd of November 2006 at the Mining 2006 Resources Convention in Brisbane, the Northern Territory Minister for Mines and Energy, Mr Chris Natt, announced that certain land currently reserved from occupation will be revoked under the *Mining Act*. A public notice within the NT News Mining Section of Wednesday 8 November 2006 also announced the anticipated revocations.

The revocation is intended for publication in the Government Gazette on the 6th of December 2006. In total, 18 areas will be revoked, releasing the land for potential exploration.

SCHEDULE OF RELEASE

RO	RESERVED ON	SIZE sq km	DESCRIPTION
291	27/09/1967	614	Ashmore and Cartier Island Group. Offshore.
294	6/12/1967	83	Tennant Creek Region - Kelly Well.
506	7/11/1975	129	Kulgera Region.
620	29/12/1978	100	Tumbling Waters, Middle Arm and Noonamah Region.
699	17/09/1979	57	Bynoe Region.
1090	14/05/1984	0.04	Hermannsburg locality.
1103	28/08/1985	2.75	Alice Springs Region.
1228	2/12/1987	6	Burt Region - Strangways Range.
1292	21/11/1990	37.67	Amadeus Basin – Angela and Pamela uranium prospects.
1318	18/04/1994	1240	Glen Helen Region.
1357	7/05/1997	6	Quartz Region - Harts Range.
1399	25/11/1998	567	Flora Region - Dorisvale Baryte area.
1409	3/11/1999	29.5	Lake Woods Region.
1410	3/11/1999	29.5	Lake Woods Region.
22893	28/02/2001	3.2	Taylor Region.
22894	28/02/2001	3.3	Edith River Region.
23593	12/06/2002	2.25	Darwin Region.
23962	29/07/2003	206.9	Henbury Region.



EXPLORATION LICENCE APPLICATIONS

Exploration Licence applications over the areas are invited to be lodged in accordance with the *Mining Act*.

Before lodging an application, applicants should make themselves familiar with the *Mining Act* and Guidelines that assist with the statutory obligations that applicants will need to observe when preparing an application for an exploration licence.

Applicants should also familiarise themselves with sections 18(aa) and 164 of the *Mining Act* which deals with timing and priority in lodging and considering exploration licence applications.

NOTE: If applications are received on the 7th of December 2006, any applications received after that date, pursuant to section 18 of the *Mining Act*, are of no force or effect.

Pursuant to section 178 of the *Mining Act*, no applications can be received before the 7th of December 2006.

SPECIAL CONDITIONS: ANGELA AND PAMELA URANIUM PROSPECTS

The newly released land includes the Angela and Pamela uranium prospects within the Amadeus Basin, located approximately 25km south of Alice Springs. The area was discovered in the early 1970's and actively explored until the early 1980's when exploration was terminated due to unfavourable market conditions.

Due to the anticipated high level of interest in the Angela and Pamela prospects, applicants are requested to also address the following in their applications:

- the applicants past performance in other exploration areas;
- the nature, timing and expenditure for the first two years of the proposed exploration program;
- financial and technical capacity to accomplish any financial covenant(s);
- relevant future plans for the area and/or work program; and
- capacity to bring a deposit, if proven, into production.

Note: the first two years exploration covenant(s) is mandatory and non compliance may result in cancellation of the licence.

Applicants must address all relevant statutory requirements for exploration licence applications contained in the *Mining Act* and Guidelines and the above mentioned additional requirements. The basic objective in awarding any exploration licence is to select the application most likely to achieve the fullest assessment of the mineral potential within the area in the minimum guaranteed period.

ATTACHMENTS

Please find attached the following information in relation to the release of the land:

- Guidelines for completing an Exploration Licence Application.
- Application Form.
- Geological Information (for the Angela and Pamela uranium prospects only).
- Map of RO 1292.