



APPLICATION FOR APPROVAL OF TRANSFER

COMMONWEALTH OF AUSTRALIA
OFFSHORE PETROLEUM AND GREENHOUSE GAS STORAGE ACT 2006

Dealing Number
(Office use only)

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AFFECTINGⁱ

PURSUANT TO SECTION 472 OF THE ACT

BETWEENⁱⁱ

WHEREBYⁱⁱⁱ

THE CONSIDERATION FOR THE TRANSFER IS^{iv}

AS EVIDENCED BY AN INSTRUMENT EXECUTED ON^v

APPLICANT^{vi}

SIGNED

DATE

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To: Director of Energy
 Department of Resources
 GPO Box 3000
 DARWIN NT 0800

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- i Here insert the type (e.g. exploration permit, retention lease, production licence) and number of the title affected by the transfer. For the purpose of section 472, a transfer is a transaction relating to a single specified title.
 - ii Insert the full names of the parties to the transfer.
 - iii Provide brief details of the prime effect(s) of the Transfer, including the participating interests being affected.
 - iv Clearly state the amount/nature of the consideration and identify the clauses of the Dealing Instrument relevant to that consideration.
 - v Insert date (day, month, year) the instrument evidencing the Transfer was executed.
 - vi Name of party lodging the application (may be made by any one party to the Transfer or its agent).

1. This application is required to be submitted in duplicate and should be accompanied by:
 - a. The original instrument evidencing the Transfer, executed by all parties to the Transfer together with one executed or certified copies or if that original instrument has been lodged with another application, two executed or certified copies of that instrument.
 - b. Details of incoming corporation(s) and its relationship to any major corporation or group, substantial shareholding, directors, principal business activity and place of incorporation/business (where a current annual report reveals all the above information such is acceptable).
 - c. Details of the incoming corporation's financial status and its ability to fund its share of the venture.
 - d. Details of the technical expertise of, and available to the incoming corporation and particulars of other current and previous involvements in petroleum exploration and development.
 - e. A brief description of the consideration of the Transfer including that of any prior dealing(s) relevant to the approval of the Transfer and an assessment of the registration fee considered to be applicable.
2. Where an incoming corporation is well known to the Department and has provided the information under b, c & d in recent times, the requirements to provide that information is not necessary.
3. Any time constraints written into the instrument should be highlighted.
4. The application for approval of a Transfer shall be lodged within 90 days of the Transfer being executed.
5. These various points have been extracted from the Commonwealth Department of Resources, Energy and, Tourism guideline, which contain more complete details in respect to applications for dealings and transfers. For further information, please refer to the following guideline on the web:

http://www.ret.gov.au/resources/Documents/Upstream%20Petroleum/Transfers_And_Dealings.pdf
http://www.ret.gov.au/resources/Documents/Upstream%20Petroleum/Fees_On_Registration_Of_Transactions.pdf