



APPLICATION FOR APPROVAL OF DEALING

COMMONWEALTH OF AUSTRALIA
OFFSHORE PETROLEUM AND GREENHOUSE GAS STORAGE ACT 2006

Dealing Number
(Office use only)

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AFFECTINGⁱ

PURSUANT TO SECTION 486 OF THE ACT

BEING Aⁱⁱ

BETWEENⁱⁱⁱ

WHEREBY^{iv}

THE CONSIDERATION FOR THIS DEALING IS^v

AS EVIDENCED BY AN INSTRUMENT EXECUTED ON^{vi}

APPLICANT^{vii}

SIGNED

DATE

To: Director of Energy
 Department of Resources
 GPO Box 3000
 DARWIN NT 0800

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- i Insert the type (e.g. exploration permit, retention lease, production licence) and number of the title affected by the dealing. For the purpose of section 486, a dealing is a transaction relating to a single specified title.
 - ii Insert the type of dealing (e.g. Farmout, Assignment, JVOA etc).
 - iii Insert the full names of the parties to the dealing.
 - iv Provide brief details of the prime effect(s) of the dealing, including the participating interests being affected.
 - v Clearly state the amount/nature of the consideration and identify the clauses of the instrument relevant to that consideration.
 - vi Insert date (day, month, year) the instrument evidencing the dealing was executed.
 - vii See point 5 below. Tick the appropriate box.

Name of party lodging the application (may be made by any one party to the dealing or its agent).

1. This application is required to be submitted in duplicate and should be accompanied by:
 - a. The original instrument evidencing the dealing, executed by all parties to the dealing together with two executed or certified copies or if that original instrument has been lodged with another application, two executed or certified copies of that instrument.
 - b. Details of incoming corporation(s) and its relationship to any major corporation or group, substantial shareholding, directors, principal business activity and place of incorporation/business (where a current annual report reveals all the above information such is acceptable).
 - c. Details of the incoming corporation's financial status and its ability to fund its share of the venture.
 - d. Details of the technical expertise of, and available to the incoming corporation and particulars of other current and previous involvements in petroleum exploration and development.
 - e. A brief description of the consideration of the dealing including that of any prior dealing(s) relevant to the approval of the dealing and an assessment of the registration fee considered to be applicable.
2. Where an incoming corporation is well known to the Department and has provided the information under b, c & d in recent times, the requirements to provide that information is not necessary.
3. Any time constraints written into the instrument should be highlighted.
4. The application for approval of a dealing must be lodged within 90 days of the dealing being executed.
5. Section 489(2) of the Act allows that at the applicants' option, a summary instrument, details of which are described in *Petroleum (Submerged Lands) Regulations 1985* Regulation No. 4 may also be lodged. It is expected that applicants will only lodge the summary instrument in cases where the original instrument evidencing the dealing contains commercially sensitive information.
6. These various points have been extracted from the Commonwealth Department of Resources, Energy and Tourism guideline which contain more complete details in respect to applications for dealings and transfers. For further information, please refer to the following guideline on the web:

http://www.ret.gov.au/resources/Documents/Upstream%20Petroleum/Transfers_And_Dealings.pdf
http://www.ret.gov.au/resources/Documents/Upstream%20Petroleum/Fees_On_Registration_Of_Transactions.pdf