

Information for Applicants

The purpose of the Regional Economic Development fund (REDF) is to assist with the development of business and industry capability in all regions of the NT. The (REDF) stimulates and supports regional economic development through locally-based initiatives.

All funding will be subject to the approval of the Minister for Regional Development.

Preference will be given to applications where 50% of the funding is provided by cash or in-kind support provided by the applicant or by other sources such as the Commonwealth Government, private enterprise and philanthropic organisations.

An annual budget for the REDF will be set by the Department. Available funds will determine the amount offered to successful applicants. Accordingly, there may be occasions where funding offers are for less than was requested. Grants to a maximum of \$25,000 may be available, and variations may be negotiated. Funding will not be recurrent, unless at the Minister's discretion.

Grants will be available to bring regional economic development concepts to the 'ready for business' stage. Further support may be available after this initial phase. Examples of areas where funding may be made available include:

- Regional transport systems
- Commercial activities with clear employment and up-skilling outcomes
- The identification of specific economic development opportunities
- Investigating the viability of commercial initiatives
- Applicants shall be an incorporated body or a legal entity.

What Can Be Funded?

All applications that are designed to deliver positive regional economic development outcomes will be considered.

Applications should be aligned with Northern Territory Government priorities.

What Can't Be Funded?

The total cost of a project – the project must have 50% financial and / or in-kind support from the applicant or from other funding partners

Recurring maintenance or operational costs of facilities (eg rent, service charges, administration)

Projects that have already been completed and/or have outstanding debts

Fund-raising, promotional or charitable events

Projects that may have a negative impact on existing businesses or may compete with other commercial activities in the local area

Wages and salaries

Assets

Who Can Apply?

Incorporated bodies and / or legal entities.

Applications will be accepted from not-for-profit community organisations/groups based in the Northern Territory.

Applications involving private enterprise organisations will be considered where it can be clearly demonstrated that benefits will accrue to the wider community.

How to Apply

In the first instance, potential applicants should contact the Program Manager, who will supply further details – telephone 08 8999 5133.